



When to use this schedule

Fill in this schedule if you have deducted business relief on any of the IHT100 event forms. If you need to, fill in a separate form for each business holding, shares or business assets.

Please read the notes to the 'IHT100 event form' before filling in this schedule.

Name of settlor/settlement

Date of transfer or chargeable event DD MM YYYY

Inheritance Tax reference number if known

If you need help

For more information, go to www.gov.uk/inheritance-tax or you can phone the Inheritance Tax Helpline on 0300 123 1072.

If you're calling from outside of the UK phone +44 300 123 1072.

Details of the settlor/settlement

1 Show the type of business interest concerned. Put 'X' in one box

A holding of unquoted shares ☐ see question 4

An interest in a business or partnership ☐ see question 6

The whole business ☐ see question 6

Land or buildings, plant or machinery used by a business or company ☐ see question 9

2 Tell us which business this claim relates to, and how much relief is being claimed?

3 Did the transferor/trustees own the shares or business interest throughout the 2 years up to the date of the chargeable event?

No ☐ Yes ☐

If No, business relief would not normally be due. If you disagree and think that business relief should still be due, tell us why

4 Was the business, interest in a business, shares, assets or any part of them, subject to a binding contract for sale at the date the property was settled or on a later event?

No ☐ Yes ☐ If Yes, give details of the assets sold under the contract

Description	Date of contract DD MM YYYY	Amount £
<input type="text"/>	<input type="text"/>	<input type="text"/>

Unquoted shares and securities

5 What is the name of each company, the number, type and value of shares against which you've deducted business relief?

Name of the company	Number of shares	Type of shares	Total value of shares £

6 Has an order to wind-up any company listed above been made, or was it otherwise in liquidation at the date of settlement or event? For example, Company ABC, 500, ordinary, liquidated

No ☐ Yes ☐ If Yes, give details in the box above

Business or interest in a partnership

7 Value of the transferor's/trustee's interest in a business/interest in a partnership at the date of the settlement or event.

Total £	BR1	Include the total from box BR1 in the businesses and business assets box of the IHT100 event form.
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8 Please provide the following additional information:

- what is the main activity of the business
- how has the value of the business or partner interest been calculated
- a copy of a professional valuation if this has been obtained
- the business accounts for the 3 years preceding the chargeable event

9 If the business is a partnership interest, please provide the following additional information:

- the date the partnership began
- a copy of the partnership agreement, or details of its informal terms if there's no written agreement
- who provided the capital and in what proportions
- how the profits were shared

Assets owned by the transferor/trustee and used by a business or a company

10 Describe the assets owned by the transferor/trustee and used by a business or a company and give their value

Assets owned by the transferor/trustee and used by a business or a company	Total value of assets £

Include the total values in the appropriate box of the IHT100 event form.

11 Main activity of the business or company concerned and what was the extent of the transferor/trustee interest in the business or company?

12 Would the business, interest in a business, shares or asset concerned have qualified for business relief if the trustees who received the property had made a transfer of the property at the date of the chargeable event?

No ☐ Yes ☐