



HM Treasury

Financial Reporting Advisory Board

Meeting 156: 19th June 2025

Commencing: 10:00am

In-person

HM Treasury,
1 Horse Guards Road
LG Boardroom

Microsoft Teams meeting

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	Item	Presented by	Time	Paper
1.	Welcome, minutes and matters arising	Vice-Chair	10:00	FRAB 156 (01)
2.	Sustainability reporting in NZ	Jack Bisset, New Zealand's External Reporting Board (XRB)	10:10	FRAB 156 (02)
3.	IPSASB update	Karen Sanderson	10:40	Verbal
4.	CIPFA/LASAAC update	Iain Muray, Ben Matthews (CIPFA)	10:50	FRAB 156 (03)
	Break (10 mins)		11:30	
5.	FRAB annual report 2024-25	Elle Richardson	11:40	FRAB 156 (04)
6.	IFRS 17 update	Sudesh Chander	12:00	FRAB 156 (05)
7.	IFRS 19 workstream update	Sean McCluskey	12:30	FRAB 156 (06)
8.	Efficiency reporting	Emma Knott, Trini Gonzalez	12:50	FRAB 156 (07)
9.	AOB	Vice-Chair	13:10	Verbal
	Papers to note only			
10.	FRAB strategy, action plan and risk register			FRAB 156 (08)
11.	IFRS Interpretations Committee update			FRAB 156 (09)
12.	Standard setter update			FRAB 156 (10)
13.	HMT update - FRAB effectiveness review			FRAB 156 (11) and (11-A)

14.	Relevant Authority Working Group (RAWG) update			FRAB 156 (12)
15.	User Preparer Advisory Group (UPAG) update			FRAB 156 (13)
16.	Combined Updates: - Devolved Administrations - Local Government - DHSC - NAO			FRAB 156 (14)
17.	Sustainability reporting update			FRAB 156 (15)
18.	IFRS 16 post-implementation review – FRAB conclusion			FRAB 156 (16)
19	IFRS amendments review			FRAB 156 (17)