

[REDACTED]

MINUTES OF UK EXPORT FINANCE EXECUTIVE COMMITTEE MEETING
MONDAY 2nd DECEMBER 2024

Present:	Tim Reid (Chair)	Attendees:	[REDACTED]
	Samir Parkash		[REDACTED]
	Cameron Fox		[REDCATED]
	Julia Beck		
	Jayne Whymark	Observers:	
	Dan Bowden		[REDACTED]
	Shane Lynch		
	Adam Harris		
	Jayne Whymark		
Apologies:	Carl Williamson		
Secretariat:	[REDACTED]		

1. **Standing items and general updates**

- 1.1. No conflicts of interest were declared.
- 1.2. The minutes of Wednesday 20th November will be circulated in the next pack.
- 1.3. Members reviewed and provided updates on open actions.
- 1.4. They reviewed the forward agenda.
- 1.5. All Directors provided a brief update on their various workstreams.

2. **Large Defence Treatment: Account 7**

- 2.1. [REDACTED], gave a presentation on large defence exposures.
- 2.2. The Committee were reminded of a previous paper that was presented to EC in June 2017 [REDACTED]
- 2.3. Members discussed the options proposed by the team, [REDACTED] the pros and cons of deals associated with ministerial direction to deliver core priorities, and the potential reputational risk involved.
- 2.4. Members approved the paper with the recommendation for the team to explore further and to engage with the Treasury regarding an industrial strategy announcement.

3. **Talent Management**

[REDACTED]

- 3.1. [REDACTED] presented a paper on the completed 2024 Talent Management cycle.
- 3.2. The Committee noted the information on the Departmental Profiles and a summary of key points.
- 3.3. Members noted the paper.

[REDACTED]

EC Secretariat