



**STATEMENT TO MEMBERS AS REQUIRED UNDER THE TRADE UNION AND LABOUR  
RELATIONS (CONSOLIDATION) ACT 1992 (AMENDED)  
FOR THE YEAR ENDED 31 DECEMBER 2024  
SUMMARY FINANCIAL INFORMATION  
EXTRACTED FROM THE FULL FINANCIAL STATEMENTS**

**Summary income and expenditure account for the year ended  
31 December 2024:**

	<b><u>2024</u></b>	<b><u>2023</u></b>
	<b>£'000</b>	<b>£'000</b>
Contribution income	13,083	12,504
Region and Branch Income	63	49
Membership Activity	189	261
Other income	512	399
Total income	<u>13,867</u>	<u>13,213</u>
Total expenditure	<u>(13,980)</u>	<u>(13,278)</u>
<b>Operating surplus/(loss) for the year</b>	<b><u>(113)</u></b>	<b><u>(65)</u></b>
Impact of pension scheme adjustments and other gains / (losses)	<b>(288)</b>	<b>(251)</b>
<b>Surplus/(loss) for the year</b>	<b><u>(401)</u></b>	<b><u>(316)</u></b>

**Summary balance sheet as at 31 December 2024:**

	<b><u>2024</u></b>	<b><u>2023</u></b>
	<b>£'000</b>	<b>£'000</b>
Fixed assets	407	552
Investments	1,758	1,667
Current assets	4,680	4,714
Current liabilities	<u>(472)</u>	<u>(531)</u>
	<u>6,373</u>	<u>6,402</u>
Net pension scheme asset/(liability)	4,347	4,719
	<u><u>11,720</u></u>	<u><u>11,121</u></u>
General Fund	8,700	9,084
Legal Fund	1,000	1,000
Revaluation Reserve	1,020	1,037
	<u><u>10,720</u></u>	<u><u>11,121</u></u>



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**SUMMARY OF SALARIES AND BENEFITS PROVIDED**

<b><u>Position</u></b>	<b><u>Details</u></b>	<b><u>Amount</u></b>
General Secretary	Salary	£182,422
	Employer's Pension contribution	£25,364
	Other benefits	£12,556
	Employers N.I. contributions	£25,774

The President does not receive any salary from the Association. The members of the National Executive do not receive any salary from the Association or any benefits. All members of the National Executive are reimbursed for any expenditure incurred by them in the performance of their duties on behalf of the Association as are the General Secretary and the President.



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**Irregularity Statement as required by sub section 6 (a) of the Act**

We are required by the Trade Union and Labour Relations (Consolidation) Act 1992 (amended) to include the following declaration in this statement to all members. The wording is as prescribed by the Act.

*"A member who is concerned that some irregularity may be occurring, or have occurred, in the conduct of the financial affairs of the union may take steps with a view to investigating further, obtaining clarification and, if necessary, securing regularisation of that conduct.*

*The member may raise any such concerns with such one or more of the following as it seems appropriate to raise it with: the officials of the union, the trustees of the property of the union, the auditor or auditors of the union, the Certification Officer (who is an independent officer appointed by the Secretary of State) and the police.*

*Where a member believes that the financial affairs of the union have been or are being conducted in breach of the law or in breach of rules of the union and contemplates bringing civil proceedings against the union or responsible officials or trustees, he should consider obtaining independent legal advice."*

**Reporting on Summarised Accounts**

The above summarised financial statements are extracted from the full statutory annual report and financial statements which were approved by and signed on their behalf on 14<sup>th</sup> May 2025. The full financial statements, on which the auditors Crowe U.K. LLP gave an unqualified audit report on 23<sup>rd</sup> May 2025, have been submitted to the Certification Officer on 28<sup>th</sup> May 2025.

The auditors have confirmed to National Executive that, in their opinion, the summarised financial statements are consistent with the full financial statements for the year ended 31 December 2024.

These summarised financial statements may not contain sufficient information to gain a complete understanding of the financial affairs of the Association. The full statutory report, financial statements and auditors' report may be obtained from the Association at Centenary House, 93-95 Borough High Street, London, SE1 1NL