

## **Judicial Pension Board**

### **Key issues discussed at the meeting held on the 12th of March 2025.**

Judicial Pension Board members received an update on the current resourcing of the Pension Operations team at the Ministry of Justice. Interviews are ongoing to fill several vacant posts across the team following business case approval.

Members received an update on the current resourcing of the Judicial Pensions Board. Members were updated on the progress made regarding the replacement of two employer representatives and three member representatives.

Members were updated on Pensions Dashboards, the progress towards improving member data and ongoing work with the Pensions Administrator, XPS.

Members were updated on the progress of the options exercise for the McCloud Remedy Project. The final McCloud phase will take place in the next financial year, 2025-2026, once all member choices or defaults have been completed.

Members were updated on the progress of the options exercise of the O'Brien/Miller Project. The Pensions Administrator, XPS, are undertaking work to determine whether affected members are due any additional monies.

Members were updated on the review and finalisation of Fee Paid Judicial Pension Scheme records and Annual Benefits Statement workstreams.

Members were updated on the performance of the Pensions Administrator, XPS, and given sight of the wider work that XPS are completing for the Judicial Pension Schemes.

Members were updated on member complaints and the board were informed that a lessons learned exercise for the Dispute Resolution Committee has been implemented successfully.

The results of the Judicial Pension Board effectiveness review which covered the period September 2023 to September 2024 was shared with members. An action plan was shared and the board provided feedback on the identified actions.

Members were updated on the risk dashboard which gave the board oversight of current risks and issues affecting the Judicial Pension Schemes.

**Date of next meeting: 15th of July 2025.**