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Actuaries in Government

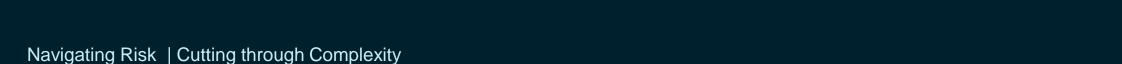
We're hiring!

May 2025

Make a difference in the public sector

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T A T A V A V A V A V A



In this document



Positions available

Positions	Team	Location	Grades*	Salary*	Hours**	Status**
Consulting Actuary	Public Service Pensions	London	Actuary Band 2- 3	£74-98k	Full time	Fixed-Term Contract (12-18)

^{*} As set out <u>here</u>, GAD offer salaries based on expected level of responsibility. The salary offered will be based on the assessment

Why work for GAD?

Make a difference

Impact the lives of many, if not all, people in the UK

Broaden your career

Develop your career through unique actuarial challenges

Be included, respected and valued

We will nurture your career, give you flexibility and help you build your reputation across UK government

Government Actuary's Department

Since 1919, we have been at the forefront of providing expert actuarial advice and analysis to the UK government and the broader public sector.

Our team comprises highly skilled actuaries and analysts, complemented by a growing number of specialist pension, investment and climate consultants. Together, we collaborate to deliver innovative solutions tailored to our clients' needs.

Our advice is supported by a skilled team of business professionals dedicated to ensuring GAD excels in finance, human resources, and project management.

With offices strategically located in London and Edinburgh, we prioritise proximity to our clients, fostering strong, collaborative relationships across our diverse client base.

Our people in 2025



140 Actuarial

40 Analytical

15 Specialist Consulting

30 Business Professionals



Our clients

As a non-ministerial department, we exist to provide actuarial advice and analysis, supporting Government objectives and delivering for citizens.

Our remit covers advice and support to national government, devolved administrations and local authorities.

In addition, to ensure broader success of UK policy, we advise both arm's length bodies and other public institutions operating both domestically and internationally.

As a non-profit making centre of actuarial advice and analysis, we have an obligation to our current and potential clients to ensure that they can easily source our services when required, and that these are provided in the most costeffective manner.

HM Treasury

Through advice on policy, GAD play a key role in supporting HM Treasury's remit of effective stewardship of government finances

Devolved and local administrations

Devolved and local administrations face similar challenges to UK government, but often have more limited resources and solutions available

UK Spending Departments

Spending departments (eg Department for Work and Pensions, Department for Education etc) require GAD's services on the design and rollout of their policies including fiscal risk planning

Wider public sector

Significant public liabilities (such as clinical negligence) are placed within special purpose arm's length bodies. In addition, national and international entities require expert advice on financial risk

GAD ORGANISATIONAL STRUCTURE



Public Service Pensions

Assist clients to achieve their strategic objectives and day to day goals

Actionable advice backed by expertise, innovation & client understanding

Provide value through clear insight and a dynamic approach

Partner with our clientsinvesting time to understand strategic challenges

Leverage GAD's public service role to create scalable solutions

Forward looking with a view to future needs and thought **leadership**

Helping public service departments to meet pension challenges of today and tomorrow



Ensuring public service pensions are well run and valued



Managing cost and budget planning



Reward strategy Pay & pensions



Data insight and communications



Support with legal issues - McCloud



Pension value, adequacy and equity



Funded Pensions

Assist clients in meeting all their regulatory requirements

Actionable advice backed by expertise, innovation & client understanding

Support the development, implementation and monitoring of bespoke strategy solutions

Cut through complexity to provide accessible, valueadd advice

Partner with clients & advisers to ensure a joined-up approach

Pro-active horizon scanning and consideration of longterm options Helping clients manage their funded pension schemes offering unique insight in risk management where there is a public interest





Funding options in a new regulatory landscape



Public sector considerations



Scheme benefit design



Risk analysis and projections



Administrative support: GMPs, individual pension modeller tools

Workforce Strategy

WHAT WE DO



We provide analysis and advice
to the public sector around
challenges related to the
changing nature of their future
workforce



HOW WE DO IT

We will build models that project complex changing populations, applying our expertise in demographic and financial risk, quantitative analysis and public sector employee benefits

OUR WORK



Workforce planning

Helping clients with challenges with changing workforce demographics

Reward strategy

Re-structuring or re-engaging on benefits packages that employees value

Compliance and best practice

Supporting HR analysis around workforce data



OUR VISION

Our vision is to build a reputation across the public sector as an experienced and skilled advisor on strategic workforce planning and related reward challenges

Analytical Solutions Team



We deliver excellent analysis to high standards, using the right tools and innovation to achieve better outcomes



How we do it

We utilise specialist skills to adapt to diverse tasks.
We excel through partnership and collaborating with the business whilst sharing and teaching each other to foster career growth



Our work

Our work covers all of GAD's strategic areas including data insights, pension and provisioning solutions, developing and assuring models whilst adapting to emerging needs of Government



Our vision

Our vision is to be a trusted centre of analytical excellence, delivering integrated, innovative, and insightful solutions to empower our client-facing teams to provide robust, evidence-based advice. We set the benchmark for analytical excellence, supporting confident decisions and lasting value for our clients.

More about us

If you are interested in the work GAD carries out, feel free to look at our published material on gov.uk, including setting out the work of actuaries in government, including,



<u>Capabilities and challenges - public sector</u> <u>pensions - GOV.UK</u>



GAD shares its review into the funding position of the LGPS NI - GOV.UK

Webinars

News stories

Blogs
Case studies

Mortality Insights
Technical Bulletins

What we offer – your career in GAD

In GAD you can grow your career, building new areas of expertise, undertaking greater levels of responsibility and expanding the impact you make on the mission of the UK Government.

Increased responsibility is recognised through grade-based promotions through our actuary bands, summary below and more detail on the next couple of pages. Progression beyond band 4 would usually be to a strategic leadership role within a team.

Band 1

- Support client and project leads with advice
- Commission analysis
- Salary: £65-£70k

Band 2

- Support client and project leads with advice
- Lead commissioning of analysis
- Salary: £74-83k

Band 3

- Lead on major projects and client advice
- Support development of team and GAD
- Salary: £88-£98k

Band 4

- Lead across
 multiple clients
 and major
 projects
- Lead development of team and GAD
- Salary: £101-£114k

What we offer – your career in GAD

We are recruiting for actuaries at **bands 2 to 3**. Below explains more about the expectations at different bands, with other bands included so that you can see how responsibilities are shared. How you are assessed during the interview process will determine which band you are offered.

Band 1 actuaries are typically recently qualified actuaries, or qualified actuaries who are new to pensions work, who support more senior colleagues on the production of actuarial advice. They would also be expected to assist with the development of trainee actuaries and other more junior colleagues.

Band 2 actuaries would typically have more experience than Band 1 actuaries and would lead on certain projects and client interactions on our smaller clients and would work with more senior colleagues on our larger clients and projects. They would also be expected to assist with the development of more junior colleagues and support on the team's business development objectives.

What we offer – your career in GAD

Band 3 actuaries would be expected to take responsibility for leading on larger pieces of work and on medium sized clients, and coming up with solutions to non-standard requests. They would report to more senior colleagues and be involved in developing more junior colleagues. They are also expected to contribute to growing our portfolio of work and looking for opportunities for where GAD can add value.

Band 4 actuaries at GAD are one level below a strategic team leadership role. Actuaries at this grade would be expected to lead on one of the team's major clients with little oversight from a more senior colleague. As well as leading on the work, this also involves representing GAD and supporting our clients at external meetings with a diverse group of stakeholders. At this level they would also be expected to support senior management in the operation of the team and develop more junior colleagues and play an important role in meeting the team's Business Development objectives.

Annual revenue for each of our clients ranges from around £50k to £2m, depending on size and complexity, with the public service pension schemes being some of the largest and most high profile in the country.

What we offer – care and support

Beyond the opportunity to work in a unique area and make a difference to the UK, we offer a generous package of benefits

Flexi-time contracts – ensuring that you can claim hours back as holiday

Hybrid working – to build connections and share expertise

Access to the generous defined benefit Civil Service pension scheme

Family-friendly policies including nine-months fully paid maternity/adoption/shared parental leave, and paid paternity and special leave, subject to eligibility criteria

25 days annual leave per year, increasing to 30 days after 5 years' service (pro rata for part time staff)

Generous on-going training and development support, including 10 days of training each year

Access to employee assistance programmes and occupational health support

Other benefits including salary advances for travel, a cycle-to-work scheme, special leave for public duties and volunteering, as well as a staff benefits platform

Who should apply?

We want you to apply, our success thrives on the synthesis of a diverse range of thoughts and views.

There is no typical actuary in government, and GAD prides itself on having a welcoming and inclusive work culture.

As part of the public service, we take our obligations to equality seriously, as set out in our <u>equality objectives for 2021-25</u>.

Who are we looking for?

We want people who can

- Build lasting connections with our clients, understand their needs and how actuarial advice can support them.
- Provide clear and impactful advice to a range of different stakeholders across the public sector
- Proactively seek out new ways for actuarial advice to make a difference in UK government
- Design and efficiently manage the delivery of complex analysis and advice to time and budget
- Coach and develop others in the department

Assessment process

We have designed our assessment process to let your talent and expertise shine, as well as for you to get to know a bit more about GAD

Application Interview Presentation Job offer

Onsite at GAD's offices

Civil Service Recruitment





Our vacancies are assessed using <u>Success Profiles</u>. Subsequent references to technical expertise, experience, strengths and behaviours relate to specific items in the Success Profile Framework.

The Civil Service Code sets out the standards of behaviour expected of civil servants.

We recruit by merit on the basis of fair and open competition, as outlined in the Civil Service Commission's <u>recruitment principles</u>.

The Civil Service embraces diversity and promotes equal opportunities. As such, we run a Disability Confident Scheme (DCS) for candidates with disabilities who meet the minimum selection criteria.

Application

To apply please follow the links <u>here</u>, provide contact details, your CV and a short statement on how your experience relates to your desired role.

Please also confirm whether you wish to apply under our Disability Confident Scheme.

We will consider the information set out in your CV and your statement to assess,

- Whether you meet the minimum professional criteria of Fellowship membership of the IFoA (or other international equivalent)
- Your technical knowledge of the actuarial concepts required for your chosen role
- Your experience as a consulting actuary

Interview

If you meet the criteria assessed at the application stage you will be invited to interview. These will typically be conducted at one of GAD's offices.

In advance, we will ask you to confirm any reasonable adjustments you may require at the interview.

The interview will seek to assess through competency and other forms of questions,

- Your behaviours in respect of working together, seeing the big picture, and delivering at pace.
- Your experience in respect of being decisive, adaptable and analytical.
- Your technical expertise of the areas of advice covered by the team you are applying for.

Presentation

As part of the interview, you will be asked to role play as a GAD consulting actuary. You will be given the topic a number of days in advance of the assessment.

This stage of the assessment will involve typically 5-10 minutes of you talking around the topic with the remainder of the time spent in dialogue with the panel.

Through the presentation stage we will seek to assess,

- Your behaviours in respect of seeing the bigger picture, and communicating and influencing.
- Your experience in respect of being an explainer, confident and authentic.

Note that we are not looking for technical accuracy at this stage.

Job Offer

Following your assessment we will get back to you as soon as we have reached a decision. In cases where there are a large number of highly talented candidates this can take a week or two.

If you are successful, we will offer you a role and feedback on the assessment.

If you did not meet the criteria, we will let you know and provide feedback on the assessment.

If you met the criteria but did not score as highly as other successful candidates, we will provide feedback and place you on a reserve list. If a similar role opens up within 12 months of your assessment, we will contact you to offer a position.

For successful candidates we will organise an informal conversation with a senior member of your new team who will give you the chance to ask more detailed questions about the role.

Apply Now!

This role is open for applications until **Midnight** on **Sunday 15th June 2025**. If you have any queries, please contact our Recruitment team on recruitment@gad.gov.uk

Please submit all applications through Civil Service Jobs, we look forward to hearing from you soon!

Further information

If you feel at any time your application has not been treated in accordance with the values in the Civil Service Code and/or if you feel the recruitment has been conducted in such a way that conflicts with the Civil Service Commissioner's Recruitment Principles, you may make a complaint, by contacting Human Resources at human.resources@gad.gov.uk in the first instance. If you are not satisfied with the response you receive, you can contact the Civil Service Commissioners using the link below.

Contact Us - Civil Service Commission (independent.gov.uk)