

# Form AR21

Trade Union and Labour Relations (Consolidation) Act 1992

## Annual Return for a Trade Union

Name of Trade Union:	The Society of Authors		
Year ended:	31 December 2024		
List no:	577		
Head or Main Office address:	24 Bedford Row		
	London		
Postcode	WC1R 4EH		
Website address (if available)	<a href="https://societyofauthors.org/">https://societyofauthors.org/</a>		
Has the address changed during the year to which the return relates?	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>	('X' in appropriate box)
General Secretary:	Anna Ganley		
Telephone Number:	02038802230		
Contact name for queries regarding the completion of this return	Katharine King		
Telephone Number:	02038802230		
E-mail:	kking@societyofauthors.org		

**Please follow the guidance notes in the completion of this return**

Any difficulties or problems in the completion of this return should be directed to the Certification Officer as below or by telephone to: 0330 109 3602

You should send the annual return to the following email address stating the name of the union in subject:

[returns@certoffice.org](mailto:returns@certoffice.org)

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# Return of Members

(see notes 10 and 11)

	Number of members at the end of the year				
	Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (including Channel Islands)	Totals
	11,382	115	119	774	12,390
<b>Total</b>	11,382	115	119	774	A 12,390

Number of members at end of year contributing to the General Fund

12,075

Number of members included in totals box 'A' above for whom no home or authorised address is held:

23

## Change of Officers

**Please complete the following to record any changes of officers during the twelve months covered by this return**

Position Held	Name of Officer ceasing to hold Office	Name of Officer Appointed	Date of change
Director	J Harris		18.01.2024
Director	A N Shukla		19.04.2024
Director	M H P Roberts	S L Michael	21.11.2024
Director		H Epega	21.11.2024
General Secretary	N Solomon	A Ganley	19.04.2024

State whether the union is:

a. A branch of another trade union?

Yes

No

If yes, state the name of that other union:

b. A federation of trade unions?

Yes

No

If yes, state the number of affiliated unions:

and names:





## Analysis of income from federation and other bodies and other income

(see notes 19 and 20)

Description	£
<b>Federation and other bodies</b>	
<b>Total federation and other bodies</b>	
<b>Any Other Sources</b>	
Commission on Royalties	81,970
Royalties	89,925
Management Fees	267,657
Other Income	69,784
Donations and Legacies	208
Investment gains	111,866
<b>Total other sources</b>	<b>621,410</b>
<b>Total of all other income</b>	<b>621,410</b>

## Analysis of benefit expenditure shown at the General Fund

(see notes 21 to 23)

			£
Representation – Employment Related Issues		<b>brought forward</b>	150,386
		Advisory Services	
Representation – Non Employment Related Issues		Other Cash Payments	
		Education and Training services	
Communications			
Postage and communications	25,536		
Printing and stationery	1,723		
Publications and guides	123,127		
		Negotiated Discount Services	
Dispute Benefits			
		Other Benefits and Grants (specify)	
		Insurance for members	9,716
		AGM and events	75,041
		Group activities	12,229
<b>carried forward</b>	150,386	<b>Total (should agree with figure in General Fund)</b>	247,372

(See notes 21 and 23)

Fund 2		Fund Account	
Name:		£	£
<b>Income</b>	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	<b>Total other income as specified</b>		
	<b>Total Income</b>		
	Interfund Transfers IN		
<b>Expenditure</b>	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	<b>Total Expenditure</b>		
	Interfund Transfers OUT		
	<b>Surplus (Deficit) for the year</b>		
	<b>Amount of fund at beginning of year</b>		
	<b>Amount of fund at the end of year (as Balance Sheet)</b>		
	<b>Number of members contributing at end of year</b>		

Fund 3		Fund Account	
Name:		£	£
<b>Income</b>	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	<b>Total other income as specified</b>		
	<b>Total Income</b>		
	Interfund Transfers IN		
<b>Expenditure</b>	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	<b>Total Expenditure</b>		
	Interfund Transfers OUT		
	<b>Surplus (Deficit) for the year</b>		
	<b>Amount of fund at beginning of year</b>		
	<b>Amount of fund at the end of year (as Balance Sheet)</b>		
	<b>Number of members contributing at end of year</b>		

(See notes 21 and 23)

Fund 4		Fund Account	
Name:		£	£
<b>Income</b>	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	<b>Total other income as specified</b>		
	<b>Total Income</b>		
	Interfund Transfers IN		
<b>Expenditure</b>	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	<b>Total Expenditure</b>		
	Interfund Transfers OUT		
	<b>Surplus (Deficit) for the year</b>		
	<b>Amount of fund at beginning of year</b>		
	<b>Amount of fund at the end of year (as Balance Sheet)</b>		
	<b>Number of members contributing at end of year</b>		

Fund 5		Fund Account	
Name:		£	£
<b>Income</b>	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	<b>Total other income as specified</b>		
	<b>Total Income</b>		
	Interfund Transfers IN		
<b>Expenditure</b>	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	<b>Total Expenditure</b>		
	Interfund Transfers OUT		
	<b>Surplus (Deficit) for the year</b>		
	<b>Amount of fund at beginning of year</b>		
	<b>Amount of fund at the end of year (as Balance Sheet)</b>		
	<b>Number of members contributing at end of year</b>		



(See notes 21 and 23)

Fund 8		Fund Account		
Name:		£	£	
<b>Income</b>	From members			
	Investment income (as at page 12)			
	Other income (specify)			
		<b>Total other income as specified</b>		
		<b>Total Income</b>		
		Interfund Transfers IN		
<b>Expenditure</b>	Benefits to members			
	Administrative expenses and other expenditure (as at page 10)			
			<b>Total Expenditure</b>	
			Interfund Transfers OUT	
		<b>Surplus (Deficit) for the year</b>		
		<b>Amount of fund at beginning of year</b>		
		<b>Amount of fund at the end of year (as Balance Sheet)</b>		
		<b>Number of members contributing at end of year</b>		

Fund 9		Fund Account		
Name:		£	£	
<b>Income</b>	From members			
	Investment income (as at page 12)			
	Other income (specify)			
		<b>Total other income as specified</b>		
		<b>Total Income</b>		
		Interfund Transfers IN		
<b>Expenditure</b>	Benefits to members			
	Administrative expenses and other expenditure (as at page 10)			
			<b>Total Expenditure</b>	
			Interfund Transfers OUT	
		<b>Surplus (Deficit) for the year</b>		
		<b>Amount of fund at beginning of year</b>		
		<b>Amount of fund at the end of year (as Balance Sheet)</b>		
		<b>Number of members contributing at end of year</b>		

## Political fund account

(see notes 24 to 33)

£

£

<b>Political fund account 1</b>		<b>To be completed by trade unions which maintain their own political fund</b>	
	<b>Income</b>	Members contributions and levies	
		Investment income (as at page 12)	
	Other income (specify)		
		Total other income as specified	
		Total income	
<b>Expenditure under section (82) of the Trade Union and Labour Relations (Consolidation) Act 1992 on purposes set out in section (72) (1) where consolidation of expenditures from the political funds exceeds £2,000 during the period</b>			
	<b>Expenditure A</b> (as at page i)		
	<b>Expenditure B</b> (as at page ii)		
	<b>Expenditure C</b> (as at page iii)		
	<b>Expenditure D</b> (as at page iv)		
	<b>Expenditure E</b> (as at page v)		
	<b>Expenditure F</b> (as at page vi)		
	<b>Non-political expenditure</b> (as at page vii)		
		Total expenditure	
		Surplus (deficit) for year	
		Amount of political fund at beginning of year	
		Amount of political fund at the end of year (as <u>Balance Sheet</u> )	
		Number of members at end of year contributing to the political fund	
		Number of members at end of the year not contributing to the political fund	
		Number of members at end of year who have completed an exemption notice and do not contribute to the political fund	
<b>Political fund account 2</b>		<b>To be completed by trade unions which act as components of a central trade union</b>	
<b>Income</b>	Contributions and levies collected from members on behalf of central political fund		
	Funds received back from central political fund		
	Other income (specify)		
		Total other income as specified	
		Total income	
<b>Expenditure</b>	Expenditure under section 82 of the Trade Union and Labour Relations (Consolidation) Act 1992 (specify)		
	Administration expenses in connection with political objects(specify)		
	Non-political expenditure		
		Total expenditure	
		Surplus (deficit) for year	
		Amount held on behalf of trade union political fund at beginning of year	
		Amount remitted to central political	
		Amount held on behalf of central political fund at end of year	
		Number of members at end of year contributing to the political fund	
		Number of members at end of the year not contributing to the political fund	
		Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund	





### **Political fund account expenditure (c)**

Expenditure under section 72 (1) (a) of the Trade Union and Labour Relations (consolidation) Act.

To be completed where total expenditure from the political fund exceeds £2,000 during the period to which return relates.

Expenditure in connection with the registration of electors, the candidature of any person, the selection of any candidate or the holding of any ballot by the union in connection with any election to a political office

Title and Date of election	Name of political party/organisation	Name of candidate, organisation or political party (see 33(iii))	£
<b>Total</b>			







**Expenditure from the political fund not falling within section 72 (1) of the trade union & labour relations (consolidation) act 1992**

**For expenditure not falling within section 72 (1) the required information is-**

(a) the nature of each cause or campaign for which money was expended, and the total amount expended in relation to each one	£

Total expenditure

(b) the name of each organisation to which money was paid (otherwise than for a particular cause of campaign), and the total amount paid to each one	£

Total expenditure

(c) the total amount of all other money expended	£

Total expenditure

**Total of all expenditures**

## Analysis of administrative expenses and other outgoings excluding amounts charged to political fund accounts

(see notes 34 and 35)

		£
<b>Administrative Expenses</b>		
Remuneration and expenses of staff		1,321,878
Salaries and Wages included in above	1,112,141	
Auditors' fees		11,685
Legal and Professional fees		67,767
Occupancy costs		105,368
Stationery, printing, postage, telephone, etc.		116,191
Expenses of Executive Committee (Head Office)		11,489
Expenses of conferences		
Other administrative expenses (specify)		
Affiliation fees		9,622
Repairs and maintenance		41,114
Training costs		11,982
Platform and membership fees		7,538
<b>Other Outgoings</b>		
Depreciation on plant & machinery		19,188
Cost of Prizes and Awards		54,846
Outgoings on land and buildings (specify)		
Freehold property depreciation		126,431
Other outgoings (specify)		
Irrecoverable VAT		19,724
<b>Total</b>		<b>1,924,823</b>
Charged to:	General Fund (Page 3)	1,924,823
<b>Total</b>		<b>1,924,823</b>



# Analysis of investment income

(see notes 47 and 48)

	Political Fund £		Other Fund(s) £
Rent from land and buildings			113,916
Dividends (gross) from:			
Equities (e.g. shares)			69,084
Interest (gross) from:			11,006
Government securities (Gilts)			
Mortgages			
Local Authority Bonds			
Bank and Building Societies			
Other investment income (specify)			
			194,006
		Total investment income	194,006
		Credited to:	
		General Fund (Page 3)	194,006
		Political Fund	
		Total Investment Funds	194,006



## Fixed assets account

(see notes 53 to 57)

	Land and Buildings		Furniture and Equipment £	Motor Vehicles £	Not used for union business £	Total £
	Freehold £	Leasehold £				
<b>Cost or Valuation</b>						
At start of year	5,412,390		203,068		2,446,548	8,062,006
Additions			64,499			64,499
Disposals			-500			-500
Revaluation/Transfers						
At end of year	5,412,390		267,067		2,446,548	8,126,005
<b>Accumulated Depreciation</b>						
At start of year	2,928,821		129,744		1,056,547	4,115,112
Charges for year	126,431		19,188			145,619
Disposals			-333			-333
Revaluation/Transfers						
At end of year	3,055,252		148,599		1,056,547	4,260,398
<b>Net book value at end of year</b>	2,357,138		118,468		1,390,001	3,865,607
<b>Net book value at end of previous year</b>	2,483,569		73,324		1,390,001	3,946,894

# Analysis of investments

(see notes 58 and 59)

Quoted	All Funds Except Political Funds £	Political Fund £
Equities (e.g. Shares)		
Government Securities (Gilts)		
Other quoted securities (to be specified)		
Managed funds	2,683,088	
Cash	24,021	
Total quoted (as Balance Sheet)	2,707,109	
Market Value of Quoted Investment	2,707,109	
Unquoted		
Equities		
Government Securities (Gilts)		
Mortgages		
Bank and Building Societies		
Other unquoted investments (to be specified)		
Total unquoted (as Balance Sheet)		
Market Value of Unquoted Investments		



# Summary sheet

(see notes 62 to 73)

	All funds except Political Funds	Political Funds £	Total Funds £
<b>Income</b>			
From Members	1,294,514		1,294,514
From Investments	194,006		194,006
Other Income (including increases by revaluation of assets)	621,410		621,410
<b>Total Income</b>	2,109,930		2,109,930
<b>Expenditure</b> (including decreases by revaluation of assets)			
<b>Total Expenditure</b>	2,200,162		2,200,162
<b>Funds at beginning of year</b> (including reserves)	6,294,502		6,294,502
<b>Funds at end of year</b> (including reserves)	6,204,270		6,204,270
<b>Assets</b>			
Fixed Assets			3,865,607
Investment Assets			2,707,109
Other Assets			596,930
		<b>Total Assets</b>	7,169,646
<b>Liabilities</b>		<b>Total Liabilities</b>	965,376
<b>Net Assets (Total Assets less Total Liabilities)</b>			6,204,270

# Summary sheet

(see notes 62 to 73)

	<b>All funds except Political Funds £</b>	<b>Political Funds £</b>	<b>Total Funds £</b>
<b>Income</b>			
From Members	1,294,514		1,294,514
From Investments	194,006		194,006
Other Income (including increases by revaluation of assets)	621,410		621,410
<b>Total Income</b>	2,109,930		2,109,930
<b>Expenditure</b> (including decreases by revaluation of assets)			
<b>Total Expenditure</b>	2,200,162		2,200,162
<b>Funds at beginning of year</b> (including reserves)	6,294,502		6,294,502
<b>Funds at end of year</b> (including reserves)	6,204,270		6,204,270
<b>Assets</b>			
Fixed Assets			3,865,607
Investment Assets			2,707,109
Other Assets			596,930
		<b>Total Assets</b>	7,169,646
<b>Liabilities</b>		<b>Total Liabilities</b>	1,091,807
<b>Net Assets (Total Assets less Total Liabilities)</b>			6,204,270

**Ballots & Industrial Action- If you have 6 or more entries for either of these, please complete the Excel Spreadsheet**

(see notes 74 to 80)

<b>Did the union hold any ballots in respect of industrial action during the return period?</b>	<input type="text" value="No"/>
If Yes How many ballots were held: <input style="width: 50px;" type="text"/>	
For each ballot held please complete the information below:	
<b>Ballot 1</b>	
Number of individual who were entitled to vote in the ballot	<input style="width: 80px;" type="text"/>
<b>Number of votes cast in the ballot</b>	<input style="width: 80px;" type="text"/>
Number of Individuals answering "Yes" to the question	<input style="width: 80px;" type="text"/> <sup>1</sup>
Number of individuals answering "No" to the question	<input style="width: 80px;" type="text"/> <sup>2</sup>
Number of invalid or otherwise spoiled voting papers returned	<input style="width: 80px;" type="text"/> <sup>3</sup>
	<b>1-3 should total "Number of votes cast"</b>
Were the number of votes cast in the ballot at least 50% of the number of individuals who were entitled to vote in the ballot	<input style="width: 60px;" type="text"/>
Does section 226(2B) of the 1992 Act apply in relation to this ballot (see notes 76-80)?	<input style="width: 60px;" type="text"/>
If yes, were the number of individuals answering "Yes" to the question (or each question) at least 40% of the number of individuals who were entitled to vote in the ballot	<input style="width: 60px;" type="text"/>
<b>Ballot 2</b>	
Number of individual who were entitled to vote in the ballot	<input style="width: 80px;" type="text"/>
<b>Number of votes cast in the ballot</b>	<input style="width: 80px;" type="text"/>
Number of Individuals answering "Yes" to the question	<input style="width: 80px;" type="text"/> <sup>1</sup>
Number of individuals answering "No" to the question	<input style="width: 80px;" type="text"/> <sup>2</sup>
Number of invalid or otherwise spoiled voting papers returned	<input style="width: 80px;" type="text"/> <sup>3</sup>
	<b>1-3 should total "Number of votes cast"</b>
Were the number of votes cast in the ballot at least 50% of the number of individuals who were entitled to vote in the ballot	<input style="width: 60px;" type="text"/>
Does section 226(2B) of the 1992 Act apply in relation to this ballot (see notes 76-80)?	<input style="width: 60px;" type="text"/>
If yes, were the number of individuals answering "Yes" to the question (or each question) at least 40% of the number of individuals who were entitled to vote in the ballot	<input style="width: 60px;" type="text"/>
<b>Ballot 3</b>	
Number of individual who were entitled to vote in the ballot	<input style="width: 80px;" type="text"/>
<b>Number of votes cast in the ballot</b>	<input style="width: 80px;" type="text"/>
Number of Individuals answering "Yes" to the question	<input style="width: 80px;" type="text"/> <sup>1</sup>
Number of individuals answering "No" to the question	<input style="width: 80px;" type="text"/> <sup>2</sup>
Number of invalid or otherwise spoiled voting papers returned	<input style="width: 80px;" type="text"/> <sup>3</sup>
	<b>1-3 should total "Number of votes cast"</b>
Were the number of votes cast in the ballot at least 50% of the number of individuals who were entitled to vote in the ballot	<input style="width: 60px;" type="text"/>
Does section 226(2B) of the 1992 Act apply in relation to this ballot (see notes 76-80)?	<input style="width: 60px;" type="text"/>
If yes, were the number of individuals answering "Yes" to the question (or each question) at least 40% of the number of individuals who were entitled to vote in the ballot	<input style="width: 60px;" type="text"/>

**Ballots & Industrial Action: If you have 6 or more entries for either of these, please complete the Excel Spreadsheet**

**Ballot 4**

Number of individual who were entitled to vote in the ballot	<input type="text"/>
<b>Number of votes cast in the ballot</b>	<input type="text"/>
Number of Individuals answering "Yes" to the question	<input type="text"/> 1
Number of individuals answering "No" to the question	<input type="text"/> 2
Number of invalid or otherwise spoiled voting papers returned	<input type="text"/> 3

**1-3 should total "Number of votes cast"**

Were the number of votes cast in the ballot at least 50% of the number of individuals who were entitled to vote in the ballot

Does section 226(2B) of the 1992 Act apply in relation to this ballot (see notes 76-80)?

If yes, were the number of individuals answering "Yes" to the question (or each question) at least 40% of the number of individuals who were entitled to vote in the ballot

**Ballot 5**

Number of individual who were entitled to vote in the ballot	<input type="text"/>
<b>Number of votes cast in the ballot</b>	<input type="text"/>
Number of Individuals answering "Yes" to the question	<input type="text"/> 1
Number of individuals answering "No" to the question	<input type="text"/> 2
Number of invalid or otherwise spoiled voting papers returned	<input type="text"/> 3

**1-3 should total "Number of votes cast"**

Were the number of votes cast in the ballot at least 50% of the number of individuals who were entitled to vote in the ballot

Does section 226(2B) of the 1992 Act apply in relation to this ballot (see notes 76-80)?

If yes, were the number of individuals answering "Yes" to the question (or each question) at least 40% of the number of individuals who were entitled to vote in the ballot

**Ballot 6**

Number of individual who were entitled to vote in the ballot	<input type="text"/>
<b>Number of votes cast in the ballot</b>	<input type="text"/>
Number of Individuals answering "Yes" to the question	<input type="text"/> 1
Number of individuals answering "No" to the question	<input type="text"/> 2
Number of invalid or otherwise spoiled voting papers returned	<input type="text"/> 3

**1-3 should total "Number of votes cast"**

Were the number of votes cast in the ballot at least 50% of the number of individuals who were entitled to vote in the ballot

Does section 226(2B) of the 1992 Act apply in relation to this ballot (see notes 76-80)?

If yes, were the number of individuals answering "Yes" to the question (or each question) at least 40% of the number of individuals who were entitled to vote in the ballot

**Ballots and Industrial Action: If you have 6 or more entries for either of these, please complete the Excel Spreadsheet**

(see note 81)

**\*Categories of Nature of Trade Dispute**

- A: terms and conditions of employment, or the physical conditions in which any workers require to work;
- B: engagement or non-engagement, or termination or suspension of employment or the duties of employment, of one or more workers;
- C: allocation of work or the duties of employment between workers or groups of workers;
- D: matters of discipline;
- E: a worker's membership or non-membership of a trade union;
- F: facilities for officials of trade unions;
  
- G: machinery for negotiation or consultation, and other procedures, relating to any of the above matters, including the recognition by employers or employers' associations of the right of a trade union to represent workers in such negotiation or consultation or in the carrying out of such procedures

**Did Union members take industrial action during the return period in response to any inducement on the part of the Union? YES/NO**

**No**

If **YES**, for each industrial action taken please complete the information below:

**Industrial Action 1**

1. please tick the nature of the trade dispute for which industrial action was taken using the categories\* below:

A  B  C  D  E  F  G

2. Dates of the industrial action taken:  to

3. Number of days of industrial action:

4. Nature of industrial action.

**Industrial Action 2**

1. please tick the nature of the trade dispute for which industrial action was taken using the categories\* below:

A  B  C  D  E  F  G

2. Dates of the industrial action taken:  to

3. Number of days of industrial action:

4. Nature of industrial action.

**Industrial Action 3**

1. please tick the nature of the trade dispute for which industrial action was taken using the categories\* below:

A  B  C  D  E  F  G

2. Dates of the industrial action taken:  to

3. Number of days of industrial action:

4. Nature of industrial action.

**use a continuation page if necessary**

### Industrial Action 4

1. please tick the nature of the trade dispute for which industrial action was taken using the categories\* below:

A  B  C  D  E  F  G

2. Dates of the industrial action taken:  to

3. Number of days of industrial action:

4. Nature of industrial action.

### Industrial Action 5

1. please tick the nature of the trade dispute for which industrial action was taken using the categories\* below:

A  B  C  D  E  F  G

2. Dates of the industrial action taken:  to

3. Number of days of industrial action:

4. Nature of industrial action.

### Industrial Action 6

1. please tick the nature of the trade dispute for which industrial action was taken using the categories\* below:

A  B  C  D  E  F  G

2. Dates of the industrial action taken:  to

3. Number of days of industrial action:

4. Nature of industrial action.

### Industrial Action 7

1. please tick the nature of the trade dispute for which industrial action was taken using the categories\* below:

A  B  C  D  E  F  G

2. Dates of the industrial action taken:  to

3. Number of days of industrial action:

4. Nature of industrial action.

### Industrial Action 8

1. please tick the nature of the trade dispute for which industrial action was taken using the categories\* below:

A  B  C  D  E  F  G

2. Dates of the industrial action taken:  to

3. Number of days of industrial action:

4. Nature of industrial action.

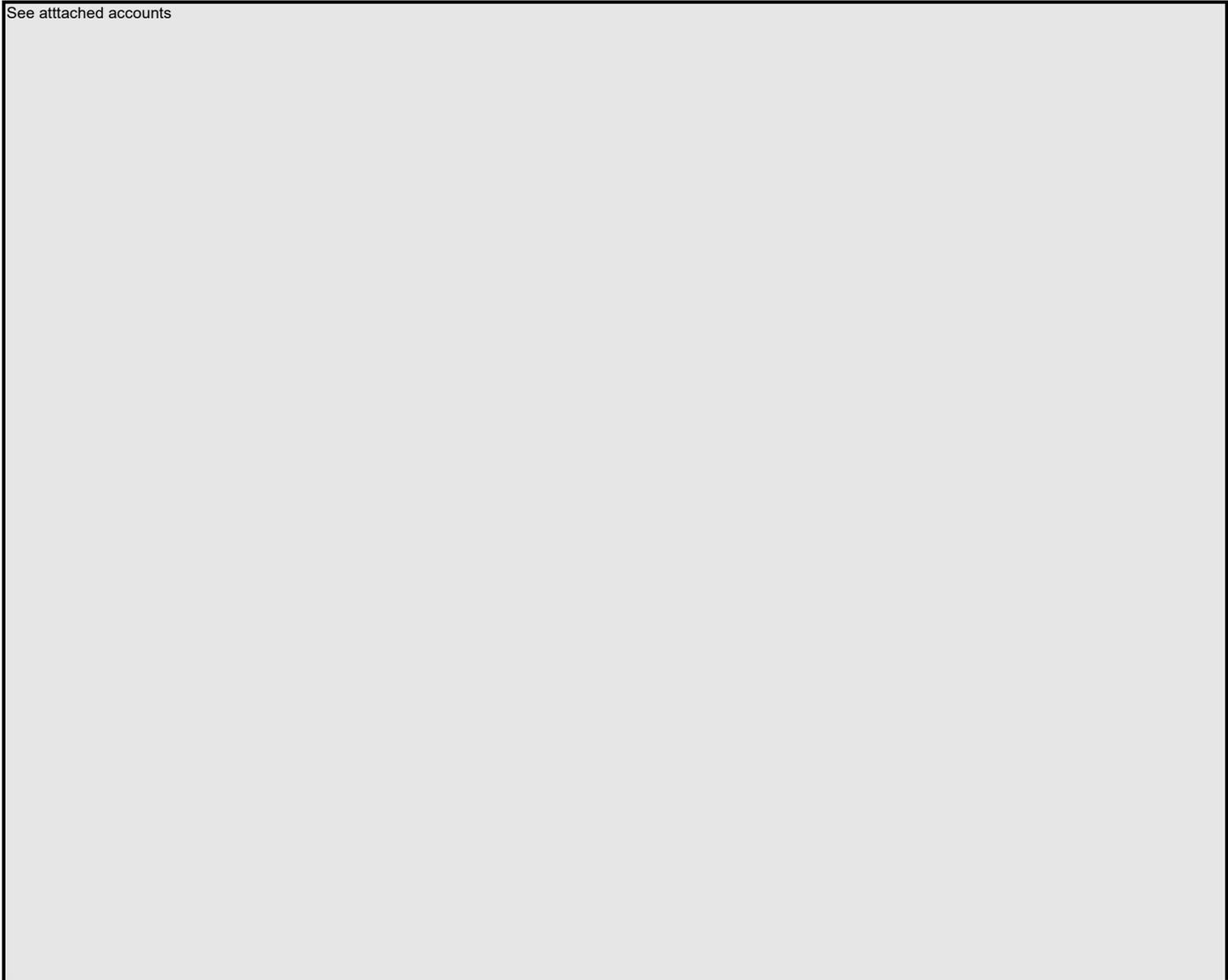
**Ballots & Industrial Action- If you have 6 or more entries for either of these, please complete the Excel Spreadsheet**

## Notes to the accounts

(see notes 82 and 83)

All notes to the accounts must be entered on or attached to this part of the return.

See attached accounts



# Accounting policies

(see notes 84 and 85)

See attached accounts

## Signatures to the annual return

(see notes 86 & 87)

**Including the accounts and balance sheet contained in the return. Please copy and paste your electronic signature here**

Secretary's Signature:	#VALUE!	Chairman's Signature:	#VALUE!
			(or other official whose position should be stated)
Name:	Anna Ganley	Name:	Vanessa Fox O'Loughlin
Date:	20 March 2025	Date:	20 March 2025

## Checklist

(see notes 88 to 89)

(please tick as appropriate)

Has the return of change of officers been completed? (see Page 2 and Note 12)	Yes	<input checked="" type="checkbox"/>	No	
Has the list of officers in post been completed? (see Page 2 and Note 12)	Yes	<input checked="" type="checkbox"/>	No	
Has the return been signed? (see Pages 23 and 25 and Notes 86 and 95)	Yes	<input checked="" type="checkbox"/>	No	
Has the auditor's report been completed? (see Pages 20 and 21 and Notes 2 and 77)	Yes	<input checked="" type="checkbox"/>	No	
Is a rule book enclosed? (see Notes 8 and 88)	Yes	<input checked="" type="checkbox"/>	No	
A member statement is: (see Note 80)	Enclosed		To follow	<input checked="" type="checkbox"/>
Has the summary sheet been completed? (see Page 17 and Notes 7 and 62)	Yes	<input checked="" type="checkbox"/>	To follow	
Has the membership audit certificate been completed? (see Page i to iii and Notes 97 and 103)	Yes	<input checked="" type="checkbox"/>	No	

# Checklist for auditor's report

(see notes 90 and 96)

The checklist below is for guidance. A report is still required either set out overleaf or by way of an attached auditor's report that covers the 1992 Act requirements.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they related? (See section 36(1) and (2) of the 1992 Act and notes 92 and 93)

Please explain in your report overleaf or attached.

2. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:

- a. kept proper accounting records with respect to its transactions and its assets and liabilities; and
- b. established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances. (See section 36(4) of the 1992 Act set out in note 92)

Please explain in your report overleaf or attached

3. Your auditors or auditor must include in their report the following wording:

**In our opinion the financial statements:**

- give a true and fair view of the matters to which they relate to.
- have been prepared in accordance with the requirements of the sections 28, 32 and 36 of the Trade Union and Labour Relations (consolidation) Act 1992.

## Auditor's report (continued)

Our full audit report is set out in the attached financial statements

Signature(s) of auditor or auditors:

#VALUE!

Name(s):

Knox Cropper LLP

Profession(s) or Calling(s):

Statutory Auditor

Address(es):

65 Leadenhall Street

London

Postcode

EC3A 2AD

Date

28/03/2025

Contact name for inquiries and telephone number:

Simon Goodridge  
020 7332 6400

N.B. When notes to the account are referred to in the auditor's report a copy of those notes must accompany this return.

**REGISTERED NUMBER: 00019993 (England and Wales)**

**Report of the Directors and  
Audited Financial Statements for the Year Ended 31 December 2024  
for  
THE SOCIETY OF AUTHORS**

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**THE SOCIETY OF AUTHORS**

**Contents of the Financial Statements  
for the Year Ended 31 December 2024**

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**THE SOCIETY OF AUTHORS**

**Company Information  
for the Year Ended 31 December 2024**

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<b>DIRECTORS:</b>	V Fox O'Loughlin A M Longstaff C H Harris J E Souch H J Evans N W Rankin H S Fields N J T Matheson J C Williams H Epega S L Michael
<b>SECRETARY:</b>	A Ganley
<b>REGISTERED OFFICE:</b>	24 Bedford Row London WC1R 4EH
<b>REGISTERED NUMBER:</b>	00019993 (England and Wales)
<b>AUDITORS:</b>	Knox Cropper LLP 65 Leadenhall Street London EC3A 2AD
<b>INVESTMENT MANAGERS:</b>	LGT Wealth Management 14 Cornhill London EC3V 3NR

## THE SOCIETY OF AUTHORS

### Report of the Directors for the Year Ended 31 December 2024

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The directors present their report with the financial statements of the company for the year ended 31 December 2024.

#### PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was as the UK trade union for writers, illustrators and literary translators.

#### DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2024 to the date of this report.

V Fox O'Loughlin  
A M Longstaff  
C H Harris  
J E Souch  
H J Evans  
N W Rankin  
H S Fields  
N J T Matheson  
J C Williams

Other changes in directors holding office are as follows:

J M S Harris – resigned 18 January 2024  
M H P Roberts – resigned 21 November 2024  
A N Shukla – resigned 19 April 2024  
H Epega – appointed 21 November 2024  
S L Michael – appointed 21 November 2024

#### STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THE SOCIETY OF AUTHORS**

**Report of the Directors  
for the Year Ended 31 December 2024**

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**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

**AUDITORS**

The auditors, Knox Cropper LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**



.....  
V Fox O'Loughlin - Director

Date: 20 March 2025

## **Report of the Independent Auditors to the Members of The Society of Authors**

---

### **Opinion**

We have audited the financial statements of The Society of Authors (the 'company') for the year ended 31 December 2024 which comprise the Statement of Income and Retained Earnings, Balance Sheet and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2024 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006; and
- have been prepared in accordance with the requirements of the sections 28,32 and 36 of the Trade Union and Labour Relations (consolidation) Act 1992.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

### **Other information**

The directors are responsible for the other information. The other information comprises the information in the Report of the Directors, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Directors has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Directors.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.

**Responsibilities of directors**

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

**Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the Company and determined that the most significant are the Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice), the Companies Act 2006, the Corporation Tax Act 2010 and the Trade Union and Labour Relations (consolidation) Act 1992.
- We understood how the Company is complying with those frameworks via communication with those charged with governance, together with the review of the Company's documented policies and procedures.
- We assessed the susceptibility of the Company's financial statements to material misstatement, including how fraud might occur by considering the key risks impacting the financial statements. These included risks associated with Revenue Recognition and Management override of Controls, which were discussed and agreed by the audit team.
- Our approach included the review of journal entries processed in the accounting records and the investigation of significant and unusual transactions identified from our review of the accounting records.
- Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Our procedures involved review of the reporting to the directors with respect to the application of the documented policies and procedures and review of the financial statements to ensure compliance with the reporting requirements of the Company.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Auditors.

## Report of the Independent Auditors to the Members of The Society of Authors

---

### Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

*Knox Cropper LLP*

Simon Goodridge (Senior Statutory Auditor)  
for and on behalf of Knox Cropper LLP  
Chartered Accountants and Statutory Auditors  
65 Leadenhall Street  
London  
EC3A 2AD

Date: 28 March 2025

**THE SOCIETY OF AUTHORS****Statement of Income and Retained Earnings  
for the Year Ended 31 December 2024**

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	Notes	2024 £	2023 £
<b>INCOME</b>			
Operating Income		1,803,850	1,941,118
Investment and Rental Income		194,006	150,779
Donations and Legacies		208	35,537
Total Income		<u>1,998,064</u>	<u>2,127,434</u>
<b>EXPENDITURE</b>			
Cost of Sales		79,938	78,093
Operating Expenditure		2,092,257	2,005,810
Impairment loss on Tangible fixed assets		-	2,278,200
<b>Operating (Loss)</b>	4	<u>(174,131)</u>	<u>(2,234,669)</u>
Gain/(Loss) on Investments		111,866	(893,928)
<b>(Loss) before Taxation</b>		<u>(62,265)</u>	<u>(3,128,597)</u>
Tax on (Loss)	5	27,967	(119,371)
<b>(LOSS) FOR THE FINANCIAL YEAR</b>		<u>(90,232)</u>	<u>(3,009,226)</u>
Retained earnings at beginning of year		6,294,430	9,303,656
<b>RETAINED EARNINGS AT END OF YEAR</b>		<u>6,204,198</u>	<u>6,294,430</u>

The notes form part of these financial statements

**Balance Sheet**  
31 December 2024

	Notes	2024		2023	
		£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	6		107,999		50,187
Tangible assets	7		2,367,607		2,506,706
Investments	8		2,707,109		2,609,155
Investment property	9		1,390,001		1,390,001
			<u>6,572,716</u>		<u>6,556,049</u>
<b>CURRENT ASSETS</b>					
Debtors	10	134,779		186,840	
Cash at bank		<u>462,151</u>		<u>501,277</u>	
		596,930		688,117	
<b>CREDITORS</b>					
Amounts falling due within one year	11		<u>833,475</u>		<u>845,730</u>
<b>NET CURRENT LIABILITIES</b>			<u>(236,545)</u>	<u>(157,613)</u>	
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			6,336,171	6,398,436	
<b>PROVISIONS FOR LIABILITIES</b>			13	131,901	103,934
<b>NET ASSETS</b>			<u>6,204,270</u>	<u>6,294,502</u>	
<b>CAPITAL AND RESERVES</b>					
Called up share capital			72		72
Retained earning			6,204,198		6,294,430
			<u>6,204,270</u>		<u>6,294,502</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 20 March 2025 and were signed on its behalf by:



.....  
V Fox O'Loughlin - Director

The notes form part of these financial statements

1. **STATUTORY INFORMATION**

The Society of Authors is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Income**

Income is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Members subscriptions are annual payments due at varying dates throughout the year. The amount of subscriptions applicable to any period after the year end is treated as prepaid by the Society and is included in creditors shown in the notes. Other income is also included on the basis of amounts receivable in the year.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of five years. Amortisation will commence when the CRM software is brought into use.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold buildings	- 2%
Plant and machinery	- 5%
Office improvements	- 10%
Fixtures, fittings and IT equipment	- 20% - 33%

Freehold land is not depreciated.

The Freehold land and building was valued by Allsop LLP during the year ended 31 December 2023. The cost less impairment provision will be depreciated over the remaining life of the asset.

**Investment property**

Investment property is shown at valuation. The freehold property at 24 Bedford Row was valued by Allsop LLP in accordance with RICS Valuation - Global Standards (effective 31 January 2022). The valuation of the investment property is based on the proportion of 24 Bedford Row let to third parties. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss. The directors are of the view that no revaluation adjustment is required in the year ended 31 December 2024.

2. **ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Going concern**

The directors have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the company to continue as a going concern for a period of at least twelve months from the date of approval of these financial statements.

The directors have concluded that there is a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

**Investments**

Quoted investments are stated at market value. Any gains or losses on revaluation are recognised in profit or loss.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 34 (2023 - 32).

The Chair of the Board of Directors was paid an Honorarium of £7,500 for the year (2023: £nil).

## THE SOCIETY OF AUTHORS

### Notes to the Financial Statements - continued for the Year Ended 31 December 2024

---

#### 4. OPERATING LOSS

The operating loss is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	145,619	150,381
Auditors' remuneration	11,685	11,040
Computer software amortisation written back	-	(7,881)
Impairment provision	-	2,278,204
	<u>          </u>	<u>          </u>

#### 5. TAXATION

##### Analysis of the tax charge/(credit)

The tax charge/(credit) on the loss for the year was as follows:

	2024	2023
	£	£
Deferred tax	<u>27,967</u>	<u>(119,371)</u>
Tax on loss	<u>27,967</u>	<u>(119,371)</u>

#### 6. INTANGIBLE FIXED ASSETS

	Other intangible assets £
<b>COST</b>	
At 1 January 2024	50,187
Additions	57,812
At 31 December 2024	<u>107,999</u>
<b>AMORTISATION</b>	
At 1 January 2024	-
At 31 December 2024	-
<b>NET BOOK VALUE</b>	
At 31 December 2024	<u>107,999</u>
At 31 December 2023	<u>50,187</u>

**THE SOCIETY OF AUTHORS**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**7. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 January 2024	5,412,390	152,881	5,565,271
Additions	-	6,687	6,687
Disposals	-	(500)	(500)
At 31 December 2024	<u>5,412,390</u>	<u>159,068</u>	<u>5,571,458</u>
<b>DEPRECIATION AND IMPAIRMENT</b>			
At 1 January 2024	2,928,821	129,744	3,058,565
Charge for year	126,431	19,188	145,619
Disposals	-	(333)	(333)
At 31 December 2024	<u>3,055,252</u>	<u>148,599</u>	<u>3,203,851</u>
<b>NET BOOK VALUE</b>			
At 31 December 2024	<u>2,357,138</u>	<u>10,469</u>	<u>2,367,607</u>
At 31 December 2023	<u>2,483,569</u>	<u>23,137</u>	<u>2,506,706</u>

Land and Buildings comprise Freehold Land & Buildings.

In the financial year, Allsop LLP valued the property held which encompasses both the tangible fixed asset and the investment elements of the mixed use asset. This has given rise to the impairment of the fixed asset as provided above.

**8. FIXED ASSET INVESTMENTS**

	2024 £	2023 £
<b>COST OR VALUATION</b>		
Investment portfolio		
At 1 January 2024	2,571,221	2,251,170
Additions	-	1,552,950
Disposals	-	(1,395,518)
Revaluation	<u>111,867</u>	<u>162,619</u>
At 31 December 2024	<u>2,683,088</u>	2,571,221
Cash held by investment managers	<u>24,021</u>	<u>37,934</u>
<b>TOTAL</b>	<u><u>2,707,109</u></u>	<u><u>2,609,155</u></u>

**THE FOUNDATION FUND**

The Society was a trustee of a non-charitable trust, known as The Foundation Fund, which was established to support the Society. The trust was wound up during the year ended 31 December 2023 and its assets distributed to the Society.

**THE SOCIETY OF AUTHORS**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**9. INVESTMENT PROPERTY**

	<b>2024</b>
	£
COST OR VALUATION	
At 1 January 2024	<b>1,390,001</b>
At 31 December 2024	<b><u>1,390,001</u></b>

As set out in the accounting policies and in note 7, Allsop LLP valued the mixed use property in the year ended 31st December 2023.

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2024</b>	2023
	£	£
Other debtors	<b><u>134,779</u></b>	<u>186,840</u>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2024</b>	2023
	£	£
Taxation and social security	-	13,908
Other creditors	<b><u>833,475</u></b>	<u>831,822</u>
	<b><u>833,475</u></b>	<u>845,730</u>

**12. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	<b>2024</b>	2023
	£	£
Within one year	<b><u>295</u></b>	<u>295</u>

**13. PROVISIONS FOR LIABILITIES**

	<b>2024</b>	2023
	£	£
Deferred tax	<b><u>131,901</u></b>	<u>103,934</u>

	<b>Deferred tax</b>
	<b>£</b>
Balance at 1 January 2024	<b>103,934</b>
Charge to Statement of Income and Retained Earnings during year	<b><u>27,967</u></b>
Balance at 31 December 2024	<b><u>131,901</u></b>

**14. RELATED PARTY DISCLOSURES**

The Society of Authors is trustee for a number of charitable trusts for which it carries out management services. A management fee is charged which in 2024 amounted to £212,055 (2023: £211,390). The Society was also reimbursed £7,424 for costs incurred on behalf of one of the Trusts (2023: £37,016).

In addition, in the prior year the Society received £632,238 from the Charities Aid Foundation America, Inc which was paid out in its entirety to several of the charitable trusts. This funding was applied for by the charitable trusts administered by the Society and the related projects will be operated through the trusts themselves, not the Society. The Society of Authors has no entitlement to the funding or control over its use and as such this is not shown as income in the Society's Financial Statements.

The Society was also trustee of a non-charitable trust, the purpose of which was to support the Society. The Trust was wound up during the year ended 31 December 2023 and its assets distributed to the Society. The Society received a net amount totalling £nil from the Trust in 2024 (2023: £202,399).

**THE SOCIETY OF AUTHORS**

**Trading and Profit and Loss Account  
for the Year Ended 31 December 2024**

	2024		2023	
	£	£	£	£
<b>Turnover</b>				
Members Annual Subscriptions	1,294,514		1,207,134	
Commissions on Royalties	81,970		56,789	
Royalty Income	89,925		99,547	
Management Fees	267,657		276,673	
Other Income	69,784		300,975	
Donations and Legacies	208		35,537	
Net Rents Received	113,916		103,046	
Investment Income	80,090		47,733	
		<b>1,998,064</b>		2,127,434
<b>Cost of Sales</b>				
Cost of Membership Services	17,254		17,074	
Cost of Prizes and Awards	54,846		56,837	
Cost of Hiring of Event Space	7,838		4,182	
		<b>79,938</b>		78,093
<b>GROSS PROFIT</b>		<b>1,918,126</b>		2,049,341
<b>Other income</b>				
Investment Revaluation		<b>111,866</b>		(893,928)
		<b>2,029,992</b>		1,155,413
<b>Expenditure</b>				
Salaries	1,112,141		1,085,691	
National Insurance	113,654		105,028	
Pension Contributions	69,793		70,293	
Employee Benefits	26,290		21,622	
Impairment losses for tangible fixed assets	-		2,278,200	
Postage & Communications	25,536		22,045	
Printing & Stationery	1,723		2,799	
Advertising & Marketing	2,462		6,538	
Travelling & Entertaining	11,489		10,124	
Publications & Guides	123,127		117,582	
Rates and insurance	71,516		67,540	
Cleaning, heating and lighting	33,852		34,872	
Repairs and renewals	41,114		29,889	
Books, Papers & Subscriptions	1,430		1,387	
Events & AGM net of income	67,203		43,146	
Group Activities	12,229		12,233	
Computer & IT costs	98,787		91,928	
Sundry expenses	8,149		6,653	
Recruitment and training costs	11,982		14,210	
Affiliation Fees	9,622		9,307	
Investment Manager Fees	13,676		12,761	
Professional fees	54,091		61,019	
Irrecoverable VAT	19,724		17,510	
Auditors' remuneration	11,685		11,040	
Carried forward	<b>1,941,275</b>	<b>2,029,992</b>	4,133,417	1,155,413

This page does not form part of the statutory financial statements

**THE SOCIETY OF AUTHORS**

**Trading and Profit and Loss Account  
for the Year Ended 31 December 2024**

	2024		2023	
	£	£	£	£
Brought forward	1,941,275	2,029,992	4,133,417	1,155,413
Grants & Donations	-		3,234	
Amortisation of intangible fixed assets	-		(7,881)	
Depreciation of tangible fixed assets				
Freehold property	126,431		126,431	
Plant and machinery	19,188		23,950	
		<b>2,086,894</b>		<b>4,279,151</b>
		<b>(56,902)</b>		<b>(3,123,738)</b>
<b>Finance costs</b>				
Bank charges		<b>5,363</b>		<b>4,859</b>
<b>NET LOSS</b>		<b>(62,265)</b>		<b>(3,128,597)</b>

This page does not form part of the statutory financial statements

## Membership audit certificate

made in accordance with section 24ZD of the Trade Union and Labour Relations (Consolidation) Act 1992

(See notes 97 to 103)

At the end of the reporting period preceding the one to which this audit relates was the total membership of the trade union greater than 10,000?

**Yes**

If "YES" please complete SECTION ONE below or provide the equivalent information on a separate document to be submitted with the completed AR21

If "NO" please complete SECTION TWO below or provide the equivalent information on a separate document to be submitted with the completed AR21

## Membership audit certificate

### Section one

*For a trade union with more than 10,000 members, required by section 24ZB of the 1992 Act to appoint an independent assurer*

- 1 In the opinion of the assurer appointed by the trade union was the union's system for compiling and maintaining its register of the names and addresses of its members satisfactory to secure, so far as is reasonably practicable, that the entries in its register were accurate and up-to-date throughout the reporting period?

**Yes**

- 2 In the opinion of the assurer has he/she obtained the information and explanations necessary for the performance of his/her functions?

**Yes**

If the answer to **either** questions 1 or 2 above is "NO" the assurer must:

- (a) set out below the assurer's reasons for stating that
- (b) provide a description of the information or explanation requested or required which has not been obtained
- (c) state whether the assurer required that information or those explanations from the union's officers, or officers of any of its branches or sections under section 24ZE of the 1992 Act
- (d) send a copy of this certificate to the Certification Officer as soon as is reasonably practicable after it is provided to the union.

## Membership audit certificate (continued)

Signature of assurer		
Name	Simon Hearn	
Address	Civica Election Services, 33 Clarendon Road, London N8 0NW	
Date	27.02.2025	
Contact name and telephone number	Simon Hearn, Managing Director 020 8365 8909	

## Membership audit certificate

### Section two

For a trade union with no **more than 10,000 members** at the end of the reporting period preceding the one to which this audit relates.

To the best of your knowledge and belief has the trade union during this reporting period complied with its duty to compile and maintain a register of the names and addresses of its members and secured, so far as is reasonably practicable, that the entries in the register are accurate and up-to-date?

**Yes / No**

If "No" Please explain below:

--	--

Signature	
Name	
Office held	
Date	