

General Licence – Publication Notice

General licence - INT/2025/6279615

OFSI has the power to issue General Licences for country sanctions regimes under the Sanctions and Anti-Money Laundering Act 2018 (“the Sanctions Act”).

On 20 May 2025, OFSI issued General Licence INT/2025/6279615 under regulation 64 of The Russia (Sanctions) (EU Exit) Regulations 2019 (“the Russia Regulations”) which allows for persons to make insurance premiums payments to the Deposit Insurance Agency. Any persons intending to use General Licence INT/2025/6279615 should consult the copy of the Licence on this page for full details of the definition, permissions, and usage requirements.

For the purposes of General Licence INT/2025/6279615:

Person means an individual or a body of persons corporate or unincorporate, any organisation or any association or combination of persons.

Deposit Insurance Agency means the State Corporation Deposit Insurance Agency

Permitted Payment means any insurance premium due to be paid to the Deposit Insurance Agency.

A Relevant UK Institution is:

- A person that has permission under Part 4A of the Financial Services and Markets Act 2000(3) (permission to carry on regulated activity).
- A person that is authorised or registered under Part 2 of the Payment Services Regulations (SI 2017/752).
- A person that is authorised or registered under Part 2 of the Electronic Money Regulations (SI 2011/99).
- A person that is a “recognised clearing house”, “third country central counterparty”, “recognised CSD” or “third country CSD” for the purposes of s.285 of the Financial Services and Markets Act 2000.
- A person that is an operator of a recognised payment system (or that is a service provider in relation to recognised payment systems) for the purposes of Part 5 of the Banking Act 2009.

Under General Licence INT/2025/6279615:

A Person may make or process a Permitted Payment. A Relevant UK Institution may process payments made in accordance with making or processing a Permitted Payment.

General

The permissions in General Licence INT/2025/6279615 do not authorise any act which the Person, DPs or Relevant Institutions carrying out the act know, or have reasonable grounds for suspecting, will result in a breach of any part of the Russia Regulations, save as permitted under this or other licences granted under the Russia Regulations.

General Licence INT/2025/6279615 takes effect from 20 May 2025.

Office of Financial Sanctions Implementation

HM Treasury