

## GENERAL LICENCE – Deposit Insurance Agency Permitted Payments

**INT/2025/6279615**

1. This licence is granted under regulation 64 of the Russia (Sanctions) (EU Exit) Regulations 2019 ("the Russia Regulations").
2. Any act which would otherwise breach the prohibitions in Regulations 11 to 17A of the Russia Regulations is exempt from those prohibitions to the extent required to give effect to the permissions in this licence.

3. In this licence:

a " <b>Person</b> " means	An individual, a body of persons corporate or unincorporate, any organisation or any association or combination of persons.
" <b>Deposit Insurance Agency</b> " means	State Corporation Deposit Insurance Agency
a " <b>Permitted Payment</b> " means	Any insurance premium due to be paid to the Deposit Insurance Agency.
a " <b>Relevant UK Institution</b> " means	<p>A person that has permission under Part 4A of the Financial Services and Markets Act 2000(3) (permission to carry on regulated activity).</p> <p>A person that is authorised or registered under Part 2 of the Payment Services Regulations (SI 2017/752).</p> <p>A person that is authorised or registered under Part 2 of the Electronic Money Regulations (SI 2011/99).</p> <p>A person that is a "recognised clearing house", "third country central counterparty", "recognised CSD" or "third country CSD" for the purposes of s.285 of the Financial Services and Markets Act 2000.</p> <p>A person that is an operator of a recognised payment system (or that is a service provider in relation to recognised payment systems) for the purposes of Part 5 of the Banking Act 2009.</p>

### Permissions

4. Under this licence, subject to the conditions below:

4.1. A Person may make or process a Permitted Payment.

4.2. A Relevant UK Institution may process payments made in accordance with paragraphs 4.1. above.

### Record-keeping Requirements

5. A Person conducting activity under this licence must keep accurate, complete and readable records, on paper or electronically, of any activity purporting to have been permitted under this licence for a minimum of 6 years.

### General

5. The permissions in this licence do not authorise any act which will result in a breach of any part of the Russia Regulations, save as permitted under this or other licences granted under the Russia Regulations.

6. Information provided to HM Treasury in connection with this licence shall be disclosed to third parties only in compliance with the UK General Data Protection Regulation and the Data Protection Act 2018.

7. This licence takes effect from 20 May 2025.

8. HM Treasury may vary, revoke or suspend this licence at any time.

**Signed:**



**Office of Financial Sanctions Implementation**

**HM Treasury**

**20/05/2025**

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