

## **Department of Health and Social Care: Departmental Minute**

**Presented to Parliament by Karin Smyth MP, Minister of State for Health  
(Secondary Care) by Command of His Majesty.**

### **Dissolution and reconfiguration of certain NHS Trusts and Foundation Trusts:**

#### **Remission of outstanding Public Dividend Capital**

##### **Minute to Parliament**

1. It is normal practice, when a Government department proposes to remit the repayment of a sum exceeding £20m of the principal of liabilities to the Consolidated Fund, for the Treasury to present to the House of Commons a Minute giving particulars of the remission and explaining the circumstances. Except in cases of special urgency, Treasury consent is withheld until fourteen parliamentary sitting days after the issue of this Minute.
2. On 1 April 2023, as part of the reconfiguration of local services, Somerset NHS Foundation Trust acquired Yeovil District Hospital NHS Foundation Trust. As a result of this acquisition, Yeovil District Hospital NHS Foundation Trust was dissolved, and its assets and liabilities were transferred to Somerset NHS Foundation Trust.
3. In order to effect this reconfiguration, it is therefore proposed by the Department of Health and Social Care that the dissolved NHS Trust's originating capital and additional public dividend capital, to the total of £56,052,448 be remitted with effect from the date of dissolution and the receiving Foundation Trust receive transferred Public Dividend Capital of £90,043,000, that being the value of the net assets received from the dissolved NHS Trust.
4. On 1 July 2023, as part of the reconfiguration of local services, Mersey and West Lancashire Teaching Hospitals NHS Trust acquired Southport and Ormskirk Hospitals NHS Trust. As a result of this acquisition, Southport and Ormskirk Hospital NHS Trust was dissolved, and its assets and liabilities were transferred to Mersey and West Lancashire Teaching Hospitals NHS Trust.
5. In order to effect this reconfiguration, it is therefore proposed by the Department of Health and Social Care that the dissolved NHS Foundation Trust's originating capital and additional public dividend capital, to the total of £170,672,126 be remitted with effect from the date of dissolution and the receiving Foundation Trust receive transferred Public Dividend Capital of £115,928,000, that being the value of the net assets received from the dissolved NHS Foundation Trust.
6. The Treasury has approved the proposal in principle. If, during the period of fourteen parliamentary sitting days beginning on the date on which this Minute was laid before the House of Commons, a Member signifies an objection by giving notice of a Parliamentary Question or a motion relating

to the Minute, or by otherwise raising the matter in the House, final approval of the remission will be withheld pending an examination of the objection.

**Schedule  
Table 1**

<b>NHS Trusts and Foundation Trusts dissolved and Public Dividend Capital to be cancelled and transferred</b>	<b>PDC to be cancelled  £'s</b>	<b>PDC Transferred  £'s</b>
<b>Yeovil District Hospital NHS Foundation Trust</b>  Somerset NHS Foundation Trust	<b>56,052,448</b>	  90,043,000
<b>Southport and Ormskirk Hospital NHS Trust</b>  Mersey and West Lancashire Teaching Hospitals NHS Trust	<b>170,672,126</b>	  115,928,000
<b>Totals</b>	<b>226,724,574</b>	205,971,000

**Karin Smyth MP**  
**Minister of State for Health (Secondary Care)**  
**12 May 2025**