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To whom it may concern,

## ANGLIAN WATER SERVICES LIMITED

22<sup>nd</sup> April 2025

Lincolnshire Chamber of Commerce is a business membership organisation representing a mixture of small and larger businesses all over the counties of Lincolnshire and Rutland.

We would like to write in support of Anglian Water's PR24 redetermination. Anglian Water's investment programme in our region will be a key driver of local economic growth and environmental enhancement over the next 5 years. We are deeply concerned that Ofwat's Final Determination will not create the conditions for Anglian to attract the investment necessary to deliver the commitments in its plan.

Our region is an economic powerhouse with key industries including agriculture, construction, engineering and renewables. It has ambitious investment plans for delivering new jobs in Lincolnshire and Rutland. Attracting inward investment is essential if we are to realise our full potential and support delivery of the national Growth Mission. PR24 is a critical building block, not just in setting investment conditions for the water sector for the next five years but for shaping investor sentiment about UK infrastructure more widely.

We are deeply concerned by the reaction of global investors and the wider financial sector to Ofwat's PR24 Final Determinations. Ensuring an investable water sector is essential to support the prosperity of our regional economy and deliver the priorities of local businesses and communities. The fact that six water companies, representing over half the industry's Regulatory Capital Value, are seeking redeterminations is evidence that the regulatory process is not delivering the outcomes the country needs.

Yours sincerely,



Simon Beardsley
Chief Executive Officer
Lincolnshire Chamber of Commerce