



## General Licence – Publication Notice

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### General licence - INT/2025/6135848

OFSI has the power to issue General Licences for country sanctions regimes under the Sanctions and Anti-Money Laundering Act 2018 (“the Sanctions Act”).

On 28 April 2025, OFSI issued General Licence INT/2025/6135848 under Regulation 64 of The Russia (Sanctions) (EU Exit) Regulations 2019 (“The Russia Regulations”) which allows the transfer of assets and liabilities as part of the integration of Credit Suisse Group AG into UBS Group AG. Any persons intending to use General Licence INT/2025/6135848 should consult the copy of the Licence on this page for full details of the permissions and usage requirements.

For the purpose of General Licence INT/2025/6135848:

Credit Suisse UK means the Entities listed in Annex 1 of the General Licence.

UBS UK means the Entities listed in Annex 2 of the General Licence.

Credit Suisse Group AG means Credit Suisse Group AG of Paradeplatz 8, Zurich, CH-ZH 8001, Switzerland (Company ID: CHE-105.884.494) and its subsidiaries.

UBS Group AG means UBS Group AG of Bahnhofstrasse 45, 8001 Zurich, Switzerland (Company ID: CHE-395.345.924) and its subsidiaries.

The Global Integration means the integration of the global operational businesses of Credit Suisse Group AG into UBS Group AG following the acquisition of Credit Suisse Group AG by UBS Group AG.

The UK Integration means transferring the business of Credit Suisse UK entities to UBS UK entities as part of the Global Integration.

Person means an individual, a body of persons corporate or unincorporate, any organisation or any association or combination of persons.

Under General Licence INT/2025/6135848, subject to the conditions below:

1. A Person may carry out activities required to enable, and that are ordinarily incident and necessary to, the transfer of assets and liabilities as part of the UK Integration.
2. A Person may carry out activities required to enable, and that are ordinarily incident and necessary to, the transfer of assets and liabilities as part of the Global Integration.

The notification requirements for Persons are set out in the General Licence.

#### General

The permissions in this licence do not authorise any act which will result in a breach of any part of the Russia Regulations, save as permitted under this or other licences granted under the Russia Regulations.

General Licence INT/2025/6135848 takes effect from 28 April 2025 and expires at 23:59 on 26 April 2030.

Office of Financial Sanctions Implementation

HM Treasury