LON/00BK/F77/2025/0058

## **Notice of the Tribunal Decision**

Rent Act 1977 Schedule 11

Address of Premises	The Tribunal members were							
57 Queens Grove, St Joh NW8 6EN	Mr D Jagger MRICS Mr O Miller							
Landlord		The Eyre Estate c/o Savills						
Tenant		Mrs J T Ravden						
1. The fair rent is	£47,520	Per	annum			tes and council ta mounts in paras	ax	
2. The effective date is		14 April 2025						
3. The amount for services is					Per			
4. The amount for fuel ch	arges (excluding l	not app		common pa	ırts) not	counting for		
					Per			
			not applicable					
<ol><li>The rent is not to be re</li><li>The capping provision calculation overleaf)</li></ol>			um Fair Rent)	Order 1999 a	apply (pl	ease see		
7. Details (other than ren	t) where different f	rom Rei	nt Register ent	ry				
8. For information only:								
The fair rent to be reg because it is below the					ir Rent)	Order 1999,		
Chairman	Duncan Jag MRICS	ger			14	April 2025		

## MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		<b>X</b> 394							
PREVIOUS RPI FIGURE		<b>Y</b> 317.7							
x	394	Minus Y	317.7	= <b>(A)</b>	76.3				
(A)	76.3	Divided by Y	317.3	= (B)	0.24				
First application f	or re-registration	since 1 Februar	y 1999 : NO						
If yes (B) plus 1.075 = (C)									
If no (B) plus 1.05 = (C)		1.29							
Last registered rent* (exclusive of any variable service		43243 charge)	Mult	iplied by (C) =	55783.47				
Rounded up to nearest 50p =		55784							
Variable service charge		NO							
If YES add amou	ınt for services								
MAXIMUM FAIR RENT =		£55,784		Per	annum				

## **Explanatory Note**

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
  - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
  - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
    - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.