

Working sheet

Market value of the asset when first provided as a benefit

1 £

Total amount charged to tax (on you or anyone else) since first provided

2 £

Difference box 1 minus box 2

3 £

Second-hand value of the asset (market value at date of transfer)

4 £

The larger of box 3 and box 4

5 £

The amount you paid for the asset

6 £

Difference box 5 minus box 6

7 £

Enter this figure in box 13 on the 'Employment' page