

GENERAL LICENCE – ~~Russia~~ Regulatory Authorities – Prudential Supervision, Financial Stability, Protection of Consumers Or Integrity of The UK Financial System

INT/2022/1280976

1. This licence is granted under ~~regulation 64 of the Russia (Sanctions) (EU Exit) Regulations 2019~~ (“~~the Russia Regulations~~”) all UK Autonomous Sanctions Regulations listed in Annex I of this licence.
2. Any act which would otherwise breach the ~~prohibitions in Regulations 11 to 17A and 18B of the Russia Regulations~~ Relevant Regulations in the UK Autonomous Sanctions Regulations listed in Annex I of this licence is exempt from those prohibitions to the extent required to give effect to the permissions in this licence.
3. In this licence:

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| <u>“UK DP” means</u> | <u>Those individuals or entities designated (or owned or controlled by an individual or an entity designated) for the purposes of an asset freeze by the UK under the UK Autonomous Sanctions Regulations, excluding those designated for the purpose of compliance with United Nations obligations.</u> |
| <u>“the UK Autonomous Sanctions Regulations” means</u> | <u>Those sanctions regulations made under the Sanctions and Anti-Money Laundering Act 2018 (the Sanctions Act) listed in Annex I of this licence.</u> |
| A “UK Subsidiary” means | VTB Capital plc and any entity owned or controlled by VTB Capital plc incorporated in the United Kingdom |
| A “UK Company” means | Evraz plc and any entity owned or controlled by Evraz plc incorporated in the United Kingdom |
| A “ Relevant Authority ” means | Authorities involved in the regulation of financial services in the United Kingdom, including the Financial Conduct Authority, the Prudential Regulation Authority, or the Bank of England. |

Permissions: Prudential Supervision, Financial Stability, Protection of Consumers Or Integrity of The UK Financial System

4. Under this licence, subject to the conditions below:
 - 4.1 Anything may be done by, or on behalf of, a Relevant Authority in respect of a UK DP ~~subsidiary~~ for the purposes of the functions of that authority including as they relate to prudential supervision or protecting, maintaining or enhancing the stability of the financial system of the United Kingdom, including for any purpose in connection with Parts 1 to 3 of the Banking Act 2009 or of the Financial Services and Markets Act 2000.
 - 4.2 Anything may be done by, or on behalf of, a Relevant Authority in respect of a UK DP ~~Company~~ for the purposes of the functions of that authority including as they relate to securing an appropriate

degree of protection for consumers or protecting and enhancing the integrity of the UK financial system, including for any purpose in connection with Parts VI and VIII of the Financial Services and Markets Act 2000 or in connection with the Market Abuse Regulation (EU) 596/2014, as incorporated into UK law by the European Union (Withdrawal) Act 2018.

General

5. The permissions in this licence do not authorise any act which will result in a breach of the UK Autonomous Sanctions Regulations ~~the person carrying out the act knows, or has reasonable grounds for suspecting, will result in funds or economic resources being dealt with or made available in breach of the Russia Regulations,~~ save as permitted under this or other licences granted under the UK Autonomous Sanctions Regulations. ~~the Russia Regulations.~~
6. Information provided to HM Treasury in connection with this licence shall be disclosed to third parties only in compliance with the UK General Data Protection Regulation and the Data Protection Act 2018.
7. This licence takes effect from 01 March 2022. ~~On 24 February 2023 it was extended and now expires at 23:59 on 03 April 2025.~~
8. HM Treasury may vary, revoke or suspend this licence at any time.

Signed:



Office of Financial Sanctions Implementation

HM Treasury

01 March 2022.

Amended 24 February 2023.

Amended 14 April 2023.

Amended 27 March 2025.

Annex 1 – UK Autonomous Sanctions Regulations Schedules

| <u>Regime</u> | <u>Relevant Regulations</u> |
|---|--------------------------------------|
| <u>The Republic of Belarus (Sanctions) (EU Exit) Regulations 2019</u> | <u>Regulations 11 to 15</u> |
| <u>The Bosnia & Herzegovina (Sanctions) (EU Exit) Regulations 2020</u> | <u>Regulations 11 to 15</u> |
| <u>The Central African Republic (Sanctions) (EU Exit) Regulations 2020</u> | <u>Regulations 12 to 16</u> |
| <u>The Chemical Weapons (Sanctions) (EU Exit) Regulations 2019</u> | <u>Regulations 11 to 15</u> |
| <u>The Counter-Terrorism (International Sanctions) (EU Exit) Regulations 2019</u> | <u>Regulations 11 to 15</u> |
| <u>The Counter-Terrorism (Sanctions) (EU Exit) Regulations 2019</u> | <u>Regulations 11 to 15</u> |
| <u>The Cyber (Sanctions) (EU Exit) Regulations 2020</u> | <u>Regulations 11 to 15</u> |
| <u>The Democratic People’s Republic of Korea (Sanctions) (EU Exit) Regulations 2019</u> | <u>Regulations 13 to 17</u> |
| <u>The Democratic Republic of the Congo (Sanctions) (EU Exit) Regulations 2019</u> | <u>Regulations 12 to 16</u> |
| <u>The Global Anti-Corruption Sanctions Regulations 2021</u> | <u>Regulations 11 to 15</u> |
| <u>The Global Human Rights Sanctions Regulations 2020</u> | <u>Regulations 11 to 15</u> |
| <u>The Guinea (Sanctions) (EU Exit) Regulations 2019</u> | <u>Regulations 11 to 15</u> |
| <u>The Republic of Guinea-Bissau (Sanctions) (EU Exit) Regulations 2019</u> | <u>Regulations 11 to 15</u> |
| <u>The Iran (Sanctions) (Nuclear) (EU Exit) Regulations 2019</u> | <u>Regulations 12 to 17</u> |
| <u>The Iran (Sanctions) Regulations 2023</u> | <u>Regulations 15 to 19</u> |
| <u>The Libya (Sanctions) (EU Exit) Regulations 2020</u> | <u>Regulations 12 to 16</u> |
| <u>The Mali (Sanctions) (EU Exit) Regulations 2020</u> | <u>Regulations 12 to 16</u> |
| <u>The Myanmar (Sanctions) Regulations 2021</u> | <u>Regulations 11 to 15</u> |
| <u>The Nicaragua (Sanctions) (EU Exit) Regulations 2020</u> | <u>Regulations 11 to 15</u> |
| <u>The Russia (Sanctions) (EU Exit) Regulations 2019</u> | <u>Regulations 11 to 17A and 18B</u> |
| <u>The Somalia (Sanctions) (EU Exit) Regulations 2020</u> | <u>Regulations 12 to 16</u> |
| <u>The South Sudan (Sanctions) (EU Exit) Regulations 2019</u> | <u>Regulations 12 to 16</u> |
| <u>The Sudan (Sanctions) (EU Exit) Regulations 2020</u> | <u>Regulations 12 to 16</u> |
| <u>The Syria (Sanctions) (EU Exit) Regulations 2019</u> | <u>Regulations 11 to 15</u> |
| <u>The Venezuela (Sanctions) (EU Exit) Regulations 2019</u> | <u>Regulations 11 to 15</u> |
| <u>The Yemen (Sanctions) (EU Exit) (No.2) Regulations 2020</u> | <u>Regulations 12 to 16</u> |
| <u>The Zimbabwe (Sanctions) (EU Exit) Regulations 2019</u> | <u>Regulations 11 to 15</u> |