Self-employment (full)

Tax year 6 April 2024 to 5 April 2025 (2024–25)

Please read the 'Self-employment (full) notes' to check if you should use this page or the 'Self-employment (short)' page.

For help filling in this form, go to www.gov.uk/taxreturnforms and read the notes and helpsheets.

Your name

Your Unique Taxpayer Reference (UTR)

Business details

1 Business name – unless it's in your own name

2 Description of business

3 First line of your business address – unless you work from home

4 Postcode of your business address

5 If the details in boxes 1, 2, 3 or 4 have changed in the last 12 months, put 'X' in the box and give details in the 'Any other information' box

6 If your business started after 5 April 2024, enter the start date DD MM YYYY

7 If your business ceased after 5 April 2024 but before 6 April 2025, enter the final date of trading DD MM YYYY

8 Date your books or accounts start – the beginning of your accounting period DD MM YYYY

9 Date your books or accounts are made up to or the end of your accounting period – read the notes if you have filled in box 6 or 7 DD MM YYYY

10 If you used traditional accounting rather than cash basis to calculate your income and expenses, put 'X' in the box

Other information

Boxes 11 and 12 are not in use

13 If special arrangements apply, put 'X' in the box

14 If you provided the information about your 2024–25 profit on last year's tax return, put 'X' in the box

Business income

15 Your turnover – the takings, fees, sales or money earned by your business

£   · 0 0

16 Any other business income not included in box 15

£   · 0 0

16.1 Trading income allowance – read the notes

£   · 0 0

Business expenses

Please read the 'Self-employment (full) notes' before filling in this section.

Total expenses

If your annual turnover was below £90,000, you may just put your total expenses in box 31

Disallowable expenses

Use this column if the figures in boxes 17 to 30 include disallowable amounts

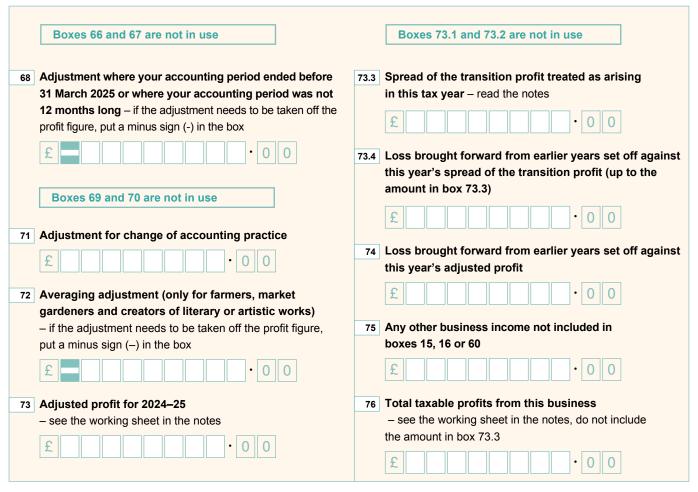|	Total expenses		Disallowable expenses
17 Cost of goods bought for resale or goods used	£ · 0 0	**32**	£ · 0 0
18 Construction industry – payments to subcontractors	£ · 0 0	**33**	£ · 0 0
19 Wages, salaries and other staff costs	£ · 0 0	**34**	£ · 0 0
20 Car, van and travel expenses	£ · 0 0	**35**	£ · 0 0
21 Rent, rates, power and insurance costs	£ · 0 0	**36**	£ · 0 0
22 Repairs and maintenance of property and equipment	£ · 0 0	**37**	£ · 0 0
23 Phone, fax, stationery and other office costs	£ · 0 0	**38**	£ · 0 0
24 Advertising and business entertainment costs	£ · 0 0	**39**	£ · 0 0
25 Interest on bank and other loans	£ · 0 0	**40**	£ · 0 0
26 Bank, credit card and other financial charges	£ · 0 0	**41**	£ · 0 0
27 Irrecoverable debts written off	£ · 0 0	**42**	£ · 0 0
28 Accountancy, legal and other professional fees	£ · 0 0	**43**	£ · 0 0
29 Depreciation and loss or profit on sale of assets	£ · 0 0	**44**	£ · 0 0
30 Other business expenses	£ · 0 0	**45**	£ · 0 0
31 Total expenses (total of boxes 17 to 30)	£ · 0 0	**46** Total disallowable expenses (total of boxes 32 to 45)	£ · 0 0

Net profit or loss

47 **Net profit** – if your business income is more than your expenses (if box 15 + box 16 minus box 31 is positive)

£ [   ] . [0] [0]

48 **Or, net loss** – if your expenses are more than your business income (if box 31 minus (box 15 + box 16) is positive)

£ [   ] . [0] [0]

Tax allowances for vehicles and equipment (capital allowances)

There are 'capital' tax allowances for vehicles, equipment and certain buildings used in your business (do not include the cost of these in your business expenses). Please read the 'Self-employment (full) notes' and use the examples to work out your capital allowances.

49 **Annual Investment Allowance**

£ [   ] . [0] [0]

50 **Capital allowances at 18% on equipment, including cars with lower CO2 emissions**

£ [   ] . [0] [0]

51 **Capital allowances at 6% on equipment, including cars with higher CO2 emissions**

£ [   ] . [0] [0]

52 **Zero-emission goods vehicle allowance**

£ [   ] . [0] [0]

52.1 **Zero-emission car allowance**

£ [   ] . [0] [0]

53 **The Structures and Buildings Allowance**

£ [   ] . [0] [0]

53.1 **Freeport and Investment Zones Structures and Buildings Allowance**

£ [   ] . [0] [0]

54 **Electric charge-point allowance**

£ [   ] . [0] [0]

55 **100% and other enhanced capital allowances**

£ [   ] . [0] [0]

56 **Allowances on sale or cessation of business use (where you've disposed of assets for less than their tax value)**

£ [   ] . [0] [0]

57 **Total capital allowances (total of boxes 49 to 56)**

£ [   ] . [0] [0]

Box 58 is not in use

59 **Balancing charge on sales of assets or on the cessation of business use (including where Business Premises Renovation Allowance has been claimed) for example, where you've disposed of assets for more than their tax value**

£ [   ] . [0] [0]

Calculating your taxable profit or loss

You may have to adjust your net profit or loss for disallowable expenses or capital allowances to arrive at your taxable profit or your loss for tax purposes. Please read the 'Self-employment (full) notes' and fill in the boxes below that apply.

60 **Goods and services for your own use**

£ [   ] . [0] [0]

61 **Total additions to net profit or deductions from net loss (box 46 + box 59 + box 60)**

£ [   ] . [0] [0]

62 **Income, receipts and other profits included in business income or expenses but not taxable as business profits**

£ [   ] . [0] [0]

63 **Total deductions from net profit or additions to net loss (box 57 + box 62)**

£ [   ] . [0] [0]

64 **Net business profit for tax purposes (if box 47 + box 61 minus (box 48 + box 63) is positive)**

£ [   ] . [0] [0]

65 **Net business loss for tax purposes (if box 48 + box 63 minus (box 47 + box 61) is positive)**

£ [   ] . [0] [0]

Calculating your taxable profit or loss (continued)

Please read the 'Self-employment (full) notes' and fill in the boxes below that apply. In all cases complete boxes 73 and 76. If your accounting date is not between 31 March and 5 April you will need to apportion profits from each accounting period to the tax year – use box 68 to adjust your tax profit (box 64) or loss (box 65) accordingly.

In some situations, or if you carry on a certain trade or profession, you may need to make further adjustments in boxes 71 and 72. If you've untaxed transition profit from 2023–24 enter the amount treated as arising this year in box 73.3 – if your business ceased in the year enter all your untaxed transition profit.

Boxes 66 and 67 are not in use

68 Adjustment where your accounting period ended before 31 March 2025 or where your accounting period was not 12 months long – if the adjustment needs to be taken off the profit figure, put a minus sign (-) in the box

£ [—] · 0 0

Boxes 69 and 70 are not in use

71 Adjustment for change of accounting practice

£ · 0 0

72 Averaging adjustment (only for farmers, market gardeners and creators of literary or artistic works) – if the adjustment needs to be taken off the profit figure, put a minus sign (–) in the box

£ [—] · 0 0

73 Adjusted profit for 2024–25 – see the working sheet in the notes

£ · 0 0

Boxes 73.1 and 73.2 are not in use

73.3 Spread of the transition profit treated as arising in this tax year – read the notes

£ · 0 0

73.4 Loss brought forward from earlier years set off against this year's spread of the transition profit (up to the amount in box 73.3)

£ · 0 0

74 Loss brought forward from earlier years set off against this year's adjusted profit

£ · 0 0

75 Any other business income not included in boxes 15, 16 or 60

£ · 0 0

76 Total taxable profits from this business – see the working sheet in the notes, do not include the amount in box 73.3

£ · 0 0

Losses

If you've made a net loss for the tax year (in box 65, or because of box 68), or if you've losses from previous years, read the 'Self-employment (full) notes' and fill in boxes 77 to 80, as approriate.

77 Adjusted loss for 2024–25 – see the working sheet in the notes

£ · 0 0

78 Loss from this tax year set off against other income for 2024–25

£ · 0 0

79 Loss to be carried back to previous years and set off against income (or capital gains)

£ · 0 0

80 Total loss to carry forward after all other set-offs – including unused losses brought forward

£ · 0 0

CIS deductions and tax taken off

81 **Total Construction Industry Scheme (CIS) deductions taken from your payments by contractors** – CIS subcontractors only

£ [   ] . 0 0

82 Other tax taken off trading income

£ [   ] . 0 0

Balance sheet

If your business accounts include a balance sheet showing the assets, liabilities and capital of the business, fill in the relevant boxes below. If you do not have a balance sheet, go to box 100. Read the 'Self-employment (full) notes' for more information.

Assets

83 Equipment, machinery and vehicles

£ [   ] . 0 0

84 Other fixed assets

£ [   ] . 0 0

85 Stock and work in progress

£ [   ] . 0 0

86 Trade debtors

£ [   ] . 0 0

87 Bank or building society balances

£ [   ] . 0 0

88 Cash in hand

£ [   ] . 0 0

89 Other current assets and prepayments

£ [   ] . 0 0

90 Total assets (total of boxes 83 to 89)

£ [   ] . 0 0

Liabilities

91 Trade creditors

£ [   ] . 0 0

92 Loans and overdrawn bank account balances

£ [   ] . 0 0

93 Other liabilities and accruals

£ [   ] . 0 0

Net business assets

94 Net business assets (box 90 minus (boxes 91 to 93))

£ [− [   ] . 0 0

Capital account

95 Balance at start of period

£ [− [   ] . 0 0

96 Net profit or loss (box 47 or box 48)

£ [− [   ] . 0 0

97 Capital introduced

£ [   ] . 0 0

98 Drawings

£ [   ] . 0 0

99 Balance at end of period

£ [− [   ] . 0 0

Class 2 and Class 4 National Insurance contributions (NICs)

If your total profits from all self-employment and partnerships for 2024–25 are less than £6,725 you do not have to pay Class 2 National Insurance contributions, but you may want to pay voluntary (box 100) to protect your rights to certain benefits.

100 If your total profits for 2024–25 are less than £6,725 and you choose to pay Class 2 NICs voluntarily, put 'X' in the box

101 If you're exempt from paying Class 4 NICs, put 'X' in the box

102 Adjustment to profits chargeable to Class 4 NICs

£ 0 0

Any other information

103 Please give any other information in this space