

Lloyd's Underwriters

for the year ended 5 April 2025 (2024-25)

If you have answered 'Yes' to Question 1 on the Trust and Estate Tax Return, fill in pages TLU 1 to TLU 4. For help filling in this form go to www.gov.uk/taxreturnforms and read the notes and helpsheets.					
Part 1 – Income from ancillary or personal funds at Lloyd's – read the notes before filling in this section					
 UK interest received and alterna 	tive finance receipts in ye	ear ended 31 Decembe	r 2024		
			Taxable amount		
 Untaxed UK interest and alternative finan 	nce receipts – read the notes		1L.1 £		
Taxed UK interest and alternative	Amount after tax deducted	Tax deducted	Gross amount before tax		
finance receipts – read the notes	1L.2 £	1L.3 £	1L.4 £		
Other income from UK savings and					
investments (except dividends) – dividends go in box 1L.14	Amount after tax deducted 1L.5 £	Tax deducted 1L.6 £	Gross amount before tax 1L.7 £		
dividends go in box 12.11	1L.3 ~	112.0	They w		
Total UK tax		total of column above 1L.8 £			
		TE:0	total of column above		
Total UK interest and other savings incom	e before accrued income share	re	1L.9 £		
	de before decided income shar		1-17		
 Accrued Income Scheme (AIS) and losses 	Positive	Negative	Aggregate		
	Docitivo				
 Accrued Income Scheme (AIS) and losses on deeply discounted securities 	Positive 1L.10 £	Negative	Aggregate 1L.12 £ box 1L.9 + or minus box 1L		
 Accrued Income Scheme (AIS) and losses on deeply discounted securities 	Positive 1L.10 £	Negative	Aggregate 1L.12 £		
 Accrued Income Scheme (AIS) and losses on deeply discounted securities Total UK interest and other savings incom UK dividends and other distribute 	Positive 1L.10 £ tions received in year end	Negative 1L.11 £	Aggregate 1L.12 £ box 1L.9 + or minus box 1L 1L.13 £		
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					1L.17 + 1L.54
Box 1L.56 is not used	Total income from	personal funds at Lloyd's			1L.55 £
					Box 1L.56 is not used
					33.7 13.3 13.13 13.13

Receipts		
Compensation receipts	1L.57 £	
Other Lloyd's non-syndicate income	1L.58 £	
Aggregate syndicate profit	1L.58A £	D 41 500 1
Net withdrawal from Special Reserve Fund	1L.58C £	Box 1L.58B is not use
Stop loss recoveries	1L.58D £	
Repayments of foreign tax previously allowed by deduction	1L.58E £	
Total other Lloyd's receipts		total of boxes 1L.57 to 1L 1L.59 \pounds
		box 1L.55 + box 1L.59
Total Lloyd's incomings		1L.60 £
Part 3 – Outgoings and syndicate losses – read the notes be	fore filling in this section	
Non-syndicate expenditure and syndicate losses		
Fees for bank guarantees/letter of credit	1L.62 £	
Aggregate syndicate losses	1L.63 £	
Lloyd's members' association expenses	1L.64 £	
	1L.66 £	Boxes 1L.61, 1L.65
Personal Quota Share and Exeat premiums	11.00 2	and 1L.67 are not us
 Interest on loans and payments under alternative finance arrangements to fund underwriting 	1L.68 £	
Net transfer to Special Reserve Fund	1L.68A £	
Members' agent profit commission and salaries	1L.69 £	
Accountancy fees	1L.70 £	
Other Lloyd's expenses	1L.71 £	
		total of boxes 1L.62 to 1L
Total Lloyd's outgoings		1L.72 £
Part 4 - Lloyd's foreign tax - read the notes before filling in	this section	
	from box 1L.52	
Foreign tax on personal fund income	1L.73 £	
US income tax paid	1L.74 £	
Canadian income tax paid	1L.75 £	
Syndicate foreign tax	1L.76 £	
Additional payments of foreign tax	1L.77 £	total of boxes 1L.73 to 1L
Lloyd's foreign tax pool		1L.78 £
 Refunds of foreign tax for which tax credit relief was given – copy this fi of the Trust and Estate Tax Return 	gure to box 17.2	
If you're calculating your tax, this figure should be carried through to the ca	alculation sheet.	1L.79 £

Part 5 - Summary of net trading profits/allowable losses - read the notes before filling in this section

■ Total of Lloyd's incomings and outgoings

Boxes 1L.80 and 1L.81 are not used

If total Lloyd's outgoings (box 1L.72) exceed incomings (box 1L.60), you have made a net loss. Fill in the column headed 'Loss'.

If total Lloyd's outgoings (box 1L.72) are less than incomings (box 1L.60), you have made a net profit. Fill in the column headed 'Profit'.

2024-25 Loss 2024-25 Profit box 1L.72 minus box 1L.60 box 1L.60 minus box 1L.72 Net loss before foreign tax Net profit 1L.82 £ 1L.88 £ Unused Lloyd's trading losses from box 1L.78 If foreign tax claimed brought forward from earlier 1L.89 £ as a deduction 1L.83 £ years (for use in 2024-25) Foreign tax claimed as a deduction - do not fill in this box 1L.82 + box 1L.83 from box 1L.78 box if you have claimed tax 2024-25 loss 1L.84 £ credit relief on the 'Foreign' pages 11.90 £ Loss offset against other 2024-25 income 1L.85 £ Loss – relief to be calculated by reference to earlier years 1L.86 £ Loss to carry forward (that is, allowable loss not claimed in Total taxable profits from 1L.87 £ any other way) membership of Lloyd's

11.92 Additional information

Now fill in any other supplementary pages that apply to you. Otherwise, go back to page 4 in your tax return and finish filling it in.