



Name

Tax reference

If you have answered 'Yes' to Question 1 on the Trust and Estate Tax Return, fill in pages TLU 1 to TLU 4. For help filling in this form, go to www.gov.uk/taxreturnforms and read the notes and helpsheets.

Part 1 – Income from ancillary or personal funds at Lloyd's – read the notes before filling in this section

UK interest received and alternative finance receipts in year ended 31 December 2024

- Untaxed UK interest and alternative finance receipts – [read the notes](#)

Taxable amount

1L.1

£

- Taxed UK interest and alternative finance receipts – [read the notes](#)

Amount after tax deducted

1L.2

£

Tax deducted

1L.3

£

Gross amount before tax

1L.4

£

- Other income from UK savings and investments (except dividends) – [dividends go in box 1L.14](#)

Amount after tax deducted

1L.5

£

Tax deducted

1L.6

£

Gross amount before tax

1L.7

£

Total UK tax

total of column above

1L.8

£

Total UK interest and other savings income before accrued income share

total of column above

1L.9

£

- Accrued Income Scheme (AIS) and losses on deeply discounted securities

Positive

1L.10

£

Negative

1L.11

£

Aggregate

1L.12

£

Total UK interest and other savings income

box 1L.9 + or minus box 1L.12

1L.13

£

UK dividends and other distributions received in year ended 31 December 2024

(Property Income Distributions go in boxes 1L.2 to 1L.4 above)

- Dividends and other distributions from UK companies, UK authorised unit trusts and open-ended investment companies (OEICs)

Total dividend/distribution

1L.14

£

■ **Stock dividends and non-qualifying distributions received in year ended 31 December 2024**

		Total dividend
● Stock dividends from UK companies	1L.15	£
		Taxable amount
● Bonus issues of securities and redeemable shares	1L.16	£
		total of column above
Total stock dividends and distributions	1L.17	£

■ **Foreign source income from assets in personal funds at Lloyd's received in year ended 31 December 2024**

	Net income/dividends	Foreign tax deducted	Special Withholding Tax/ UK tax deducted	Net income plus foreign/UK tax
<ul style="list-style-type: none"> Non-UK interest and other foreign source income (excluding dividends) 	1L.18 £	1L.19 £	1L.20 £	1L.21 £
<ul style="list-style-type: none"> Dividends from overseas sources – read the notes 	1L.22 £	1L.23 £	1L.24 £	1L.25 £
Boxes 1L.26 to 1L.51 are not used				
Total foreign tax deducted		total of column above 1L.52 £		
Total Special Withholding Tax/UK tax taken off			total of column above 1L.53 £	
Total non-UK income before tax				total of column above 1L.54 £
Total income from personal funds at Lloyd's				boxes 1L.13 + 1L.14 + 1L.17 + 1L.54 1L.55 £

Box 1L.56 is not used

Part 2 – Other Lloyd's receipts – read the notes before filling in this section

Receipts

• Compensation receipts	1L.57 £	
• Other Lloyd's non-syndicate income	1L.58 £	
• Aggregate syndicate profit	1L.58A £	
• Net withdrawal from Special Reserve Fund	1L.58C £	Box 1L.58B is not used
• Stop loss recoveries	1L.58D £	
• Repayments of foreign tax previously allowed by deduction	1L.58E £	
Total other Lloyd's receipts		total of boxes 1L.57 to 1L.58E 1L.59 £
Total Lloyd's incomings		box 1L.55 + box 1L.59 1L.60 £

Part 3 – Outgoings and syndicate losses – read the notes before filling in this section

Non-syndicate expenditure and syndicate losses

• Fees for bank guarantees/letter of credit	1L.62 £	
• Aggregate syndicate losses	1L.63 £	
• Lloyd's members' association expenses	1L.64 £	
• Personal Quota Share and Exeat premiums	1L.66 £	
• Interest on loans and payments under alternative finance arrangements to fund underwriting	1L.68 £	
• Net transfer to Special Reserve Fund	1L.68A £	
• Members' agent profit commission and salaries	1L.69 £	
• Accountancy fees	1L.70 £	
• Other Lloyd's expenses	1L.71 £	
Total Lloyd's outgoings		Boxes 1L.61, 1L.65 and 1L.67 are not used total of boxes 1L.62 to 1L.71 1L.72 £

Part 4 – Lloyd's foreign tax – read the notes before filling in this section

• Foreign tax on personal fund income	1L.73 £	from box 1L.52
• US income tax paid	1L.74 £	
• Canadian income tax paid	1L.75 £	
• Syndicate foreign tax	1L.76 £	
• Additional payments of foreign tax	1L.77 £	
Lloyd's foreign tax pool		total of boxes 1L.73 to 1L.77 1L.78 £
• Refunds of foreign tax for which tax credit relief was given – copy this figure to box 17.2 of the Trust and Estate Tax Return If you're calculating your tax, this figure should be carried through to the calculation sheet.		1L.79 £

Part 5 – Summary of net trading profits/allowable losses – read the notes before filling in this section

Total of Lloyd's incomings and outgoings

Boxes 1L.80 and 1L.81 are not used

If total Lloyd's outgoings (box 1L.72) exceed incomings (box 1L.60), you have made a net loss. Fill in the column headed 'Loss'.

If total Lloyd's outgoings (box 1L.72) are less than incomings (box 1L.60), you have made a net profit. Fill in the column headed 'Profit'.

2024–25 Loss

• Net loss before foreign tax	box 1L.72 minus box 1L.60 1L.82 £
• If foreign tax claimed as a deduction	from box 1L.78 1L.83 £
• 2024–25 loss	box 1L.82 + box 1L.83 1L.84 £
• Loss offset against other 2024–25 income	1L.85 £
• Loss – relief to be calculated by reference to earlier years	1L.86 £
• Loss to carry forward (that is, allowable loss not claimed in any other way)	1L.87 £

2024–25 Profit

• Net profit	box 1L.60 minus box 1L.72 1L.88 £
• Unused Lloyd's trading losses brought forward from earlier years (for use in 2024–25)	1L.89 £
• Foreign tax claimed as a deduction – do not fill in this box if you have claimed tax credit relief on the 'Foreign' pages	from box 1L.78 1L.90 £
Total taxable profits from membership of Lloyd's	box 1L.88 minus box 1L.89 and box 1L.90 1L.91 £

1L.92 Additional information

Now fill in any other supplementary pages that apply to you. Otherwise, go back to page 4 in your tax return and finish filling it in.