Notice of the Tribunal Decision

Address of Premises		The Tribunal members were							
Flat 57 Tudor Close Belsi London NW3 4AG		Mr A Harris LLM FRICS FCIArb							
Landlord			Northumberland & Durham Property Trust Ltd						
Tenant	Mr Lau	Mr Laurence Karat							
1. The fair rent is	£5820.00	Per	quarter	(excluding water rabut including any a 3&4)		ates and council tax amounts in paras			
2. The effective date is			18 March 2025						
3. The amount for servi		226.60		Per	quarter	_			
4. The amount for fuel chent allowance is	arges (excludin		ole/not applica and lighting of		arts) not (counting for			
					Per				
		negligil	ole/not applica	ble	L				
5. The rent is/ is not to be	registered as va	ariable.							
6. The capping provision calculation overleaf)/ do 7. Details (other than ren	not apply becau	se 1 st regi	stration/15% e	xemption.	apply (ple	ease see			
3. For information only:									
a) The fair rent to be req Fair Rent) Order 1999 per	. The rent that w	ould othe	rwise have be	en registere	d was				
b) The fair rent to be reg because it is the sam £ 226.60	e as /below the n	naximum 1	fair rent of £77	'45.500 po	er quarte	r including			
Chairman	A Harri	s	Date of d	ecision	18	March 2025			
			1						

MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		X	X 391.7							
PREVIOUS RPI FIGURE		Υ	294.3							
x	391.7	Minus Y	29	14.3	= (A)		97.4			
(A)	97.4	Divided by Y	29	4.3	= (B)		0.33095			
First application for re-registration since 1 February 1999 YES/ NO										
If yes (B) plus 1.075 = (C)										
If no (B) plus 1.05 = (C)		1.38095								
Last registered rent*		5608.50		Multiplied by (C) =		7745	7745.09			
*(exclusive of any variable service charge)										
Rounded up to nearest 50p =		7745.50								
Variable service charge		YES / NO								
If YES add amount for services										
MAXIMUM FAIR RENT =		£7745.50		Per		quarter				

Explanatory Note

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
 - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
 - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
 - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.