



About this form

This form allows the operator of a scheme to give notice of entry into the Reserved Investor Fund (RIF) regime under Chapter 2 of Part 2 of The Co-ownership Contractual Schemes (Tax) Regulations 2025 (SI 2025/200).

This notification must be submitted within the time limit set out in legislation (SI 2025/200/Regulation 4). Notification may be made prior to the date in question 2.

Scheme details

<p>1 Full name and business address of the scheme</p> <p>Name</p> <input type="text"/> <p>Business address</p> <input type="text"/> <input type="text"/> <input type="text"/> <p>Postcode</p> <input type="text"/>	<p>4 For umbrella schemes only, names and start dates of all sub-schemes</p> <p>Sub-scheme 1</p> <p>Name: <input type="text"/></p> <p>Start date: <input type="text"/></p> <p>Sub-scheme 2</p> <p>Name: <input type="text"/></p> <p>Start date: <input type="text"/></p> <p>Sub-scheme 3</p> <p>Name: <input type="text"/></p> <p>Start date: <input type="text"/></p> <p>Where there are more than 3 sub-schemes, please provide details in a separate attachment.</p>
<p>2 Start date from which the scheme is a RIF DD MM YYYY</p> <input type="text"/>	<p>5 Accounting period end date for the scheme DD MM YYYY</p> <input type="text"/>
<p>3 Full name and contact details of the scheme operator</p> <p>Name</p> <input type="text"/> <p>Address</p> <input type="text"/> <input type="text"/> <input type="text"/> <p>Postcode</p> <input type="text"/> <p>Email address</p> <input type="text"/> <p>Phone number</p> <input type="text"/>	

Scheme details continued

6 If this form is being completed by an agent or manager on behalf of the scheme operator, provide contact details - attach a copy of form 64-8, 'Authorising your agent' or a letter of authorisation from the scheme operator

Name

Address

Email address

Phone number

Agent reference

Declaration of intention for scheme

7 Do you, the operator of the scheme, intend and reasonably expect that the scheme will be a RIF until such time it either winds up or alternatively converts to a co-ownership authorised contractual scheme (CoACS)?

No

Yes

Qualifying conditions declaration

8 Indicate whether, on the date shown in question 2, the scheme met (or, if the date is in the future, intends and expects to meet) the following:

Put an 'X' in the boxes that apply

The scheme is a co-ownership scheme (section 235A FSMA 2000) which is not authorised by the Financial Conduct Authority

The scheme is an Alternative Investment Fund (AIF), as defined by regulation 3 of the Alternative Investment Fund Managers Regulations 2013 (SI 2013/1773)

The scheme meets the conditions set out in sections 261E(2) and (3) of FSMA 2000 (participation limited to professional or large investors)

The scheme is UK-based

The scheme meets the ownership requirement by:

• meeting the genuine diversity of ownership condition

• meeting the non-close condition

The scheme meets the restriction requirement

9 Indicate which restriction conditions are met, or will be treated as met, at the date shown in question 2 (in the case of umbrella schemes, indicate for sub-scheme 1):

Scheme, or sub-scheme 1

• Non-UK property assets condition

• UK property rich condition

• Exempt investor condition

Where the scheme is an umbrella scheme, please provide this information for all other sub-schemes

Sub-scheme 2

• Non-UK property assets condition

• UK property rich condition

• Exempt investor condition

Sub-scheme 3

• Non-UK property assets condition

• UK property rich condition

• Exempt investor condition

Where there are more than 3 sub-schemes, please provide details in a separate attachment.

Conditions treated as met for initial period

Only use this section if the scheme is treating the ownership requirement or UK property condition as met for the initial period. Otherwise, go to the Declaration on page 5.

10 Which conditions does the scheme operator declare to be treated as met for the initial period for the purposes of becoming a RIF:

Put an 'X' in the boxes that apply

Ownership requirement

UK property rich condition

11 For umbrella schemes only, enter the names of any sub-schemes which will rely on the UK property rich condition being treated as met for the initial period

Sub-scheme 1

Name:

Sub-scheme 2

Name:

Sub-scheme 3

Name:

Where there are more than 3 sub-schemes, please provide details in a separate attachment.

12 Confirm that the scheme (or sub-schemes named at question 11) may treat the conditions selected at question 10 as met and is not excluded by:

Put an 'X' in the boxes that apply

having previously been a RIF (including an umbrella scheme)

when seeking to rely on regulation 13 ('UK property rich condition treated as met for initial period') the scheme or sub-scheme is also not one that falls within subparagraph 5 (b) and (c) of that regulation

13 Confirm that the scheme operator has a reasonable expectation that before the end of the period of 1 year beginning with the date specified at question 2, the scheme (or sub-schemes named at question 11) will meet the conditions selected at question 10

Put an 'X' in the box

14 Describe the steps which will be taken to meet the conditions within this time frame

Declaration

The operator of the scheme declares that:

- all details given are correct and complete to best of their knowledge
- on the date specified in response to question 2, the scheme met (or, if the date is in the future, intends and expects to meet) the qualifying conditions
- if a qualifying condition has been treated as met as indicated at questions 10 to 14, the scheme is not ineligible for this treatment because it has previously been a RIF, or in the case of meeting the UK property rich condition, for any of the reasons set out in paragraph 5 of regulation 13
- the operator has a reasonable expectation that the scheme (or named sub-scheme) will meet the conditions that are treated as met by the end of the first year and has in this form set out the steps the scheme will take for that purpose
- the operator gives the entry notification with the intention and reasonable expectation that the scheme will be a Reserved Investor Fund (RIF) until such time as it is wound up or converted to an authorised co-ownership scheme

Signature

Date DD MM YYYY