



2024 one year ahead Capacity Auction (T-1)
Delivery Year 2025/26
Auction Monitor Report

7 March 2025

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1 Assurance Report

ISAE 3000 Independent Reasonable Assurance Report to National Energy System Operator Limited (NESO) (as Electricity Market Reform Delivery Body) on its compliance with selected requirements of the Capacity Market Rules, Regulations and the Auction Guidelines.

1.1 Scope

We have performed assurance work over the extent to which the Delivery Body ("DB") has complied with the requirements of Chapter 5 of the Capacity Market Rules, Regulations and the Auction Guidelines (together the "Rules and Guidelines") (updated 29 July 2024). In particular, we have considered the rules included in Chapter 5 of the Capacity Market Rules as listed in Appendix A.

A consolidated version of the detailed Capacity Market Rules is available here: https://assets.publishing.service.gov.uk/media/66a77d3afc8e12ac3edb0604/Informal_Consolidation_of_Capacity_Market_Rules_July_2024.pdf with the subsequent amendments at the time of writing available here: <https://www.gov.uk/government/publications/capacity-market-rules>.

In the context of this Report, the actions of the DB in performing the 2024 one year ahead Capacity Auction (T-1) Delivery Year 2025/26 ("the 2024 T-1 Auction") is the "Subject Matter" and the above sections of the Capacity Market Rules form the "Criteria" against which the Subject Matter has been evaluated.

1.2 Respective Responsibilities

The DB as the Responsible Party is responsible for delivering the process and requirements for the 2024 T-1 Auction in accordance with the Capacity Market Rules.

Our responsibility, as agreed with the DB, is to assess the actions performed by the DB in performing the 2024 T-1 Auction against the requirements of the Capacity Market Rules and to independently express a conclusion as to whether the process and actions undertaken by the DB comply with the requirements of the Capacity Market Rules. Other than as defined in our assurance procedures, we did not audit or otherwise test or verify the information given to us in the course of the Services.

1.3 Work Performed

We conducted our work in accordance with the International Standard on Assurance Engagements 3000 (Revised) "Assurance Engagements Other Than Audits or Reviews of Historical Financial Information". That standard requires that we plan and perform our work to obtain appropriate evidence about the

subject matter of the engagement sufficient to support an opinion providing reasonable assurance.

An outline of the work we performed is included in Appendix B. Except to the extent expressly stated above, we did not subject the information contained in our Report or given to us by the DB to checking or verification procedures. The procedures we performed were not designed to and are not likely to reveal fraud.

1.4 Basis of Opinion

We believe that our work performed and evidence obtained provides a reasonable basis for our opinion. Our assurance report has been produced under our letter of engagement with the Responsible Party effective from 1 January 2024.

1.5 Opinion

In our opinion the actions performed by NESO, in its role as the Capacity Market Delivery Body for Electricity Market Reform, have in all material respects, complied with the relevant sections of the Rules and Guidelines as detailed in Section 1.1 above in respect of the 2024 T-1 Auction held between 09:00 on 4 March 2025 and 10:00 5 March 2025.

A list of the Bidders and corresponding Capacity Market Units ("CMUs") to be awarded Capacity Agreements following the 2024 T-1 Auction is included in Section 4.

1.6 Independence and Quality

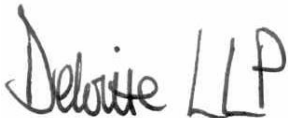
In conducting our engagement, we have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants and the ICAEW Code of Ethics, which are founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

Our firm applies International Standard on Quality Management (UK) 1 issued by the Financial Reporting Council and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

1.7 Use of Report

Our Report has been prepared for the exclusive use of NESO in accordance with the scope agreed within our engagement letter effective from 1 January 2024. Our work has been undertaken solely for the purpose of assessing NESO's compliance with the Rules and Guidelines outlined in Section 1.1 above. Our work was not planned or conducted with any other objective in mind and so cannot be relied upon for any other purposes.

Save that a copy of our report may be provided to the Secretary of State for Energy Security and Net Zero and the Gas and Electricity Market Authority and may be published on the www.gov.uk website, our Report is not to be used for any other purpose, recited or referred to in any document, copied or made available (in whole or in part) to any other person without our prior written express consent. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than NESO for this report or for the conclusions we have formed.

A handwritten signature in black ink that reads "Deloitte LLP". The signature is written in a cursive, slightly stylized font.

Deloitte LLP
Edinburgh, United Kingdom
7 March 2025

2 Background and Context

2.1 Background

Electricity Market Reform (“EMR”) is intended, inter alia, to promote investment in low-carbon electricity generation and ensure security of supply. The Capacity Market supports achieving security of electricity supply by providing a payment for reliable sources of capacity. This supplements generators’ electricity revenues, to ensure they deliver energy when needed. This is designed to encourage the investment needed to replace older power stations, provide backup for more intermittent and inflexible low carbon generation sources and support the development of more active demand management in the electricity market.

EMR has been implemented through the Energy Act 2013 and the Electricity Capacity Regulations 2014 (as amended) (“the Regulations”). The Capacity Market Rules 2014 (as amended) (“the Rules”) provide the technical and administrative detail for implementing the operating framework set out in the Regulations. As such, the Rules provide a description and procedures regarding the operation of the Capacity Market.

National Energy System Operator Limited (NESO) fulfils the role of EMR Delivery Body for the Capacity Market and is responsible for pre-qualifying auction participants, running the capacity auctions, and issuing and monitoring agreements, and for the issuing of Capacity Market notices.

Unless otherwise specified herein, words and expressions used in this Report have the same meaning as defined in the Regulations and Rules.

2.2 Requirement for the Auction Monitor

In its role as Delivery Body (“DB”) for EMR, NESO, pursuant to Chapter 5 of the Capacity Market Rules 2014 (as amended), is required to appoint a third party to monitor the conduct of each Capacity Auction, referred to as the Auction Monitor.

Under the Rules the Auction Monitor is required to provide a report (“Report”) to the Secretary of State for Energy Security and Net Zero (“the SoS”) with a copy to the Gas and Electricity Markets Authority (“the Authority”) which:

- Confirms the list of Bidders that should have been awarded a Capacity Agreement;
- Sets out whether or not the Auction Monitor considers that the Capacity Market DB and/or the Auctioneer has conducted the Capacity Auction in accordance with the Regulations and the Rules;
- If applicable, identifies any actual or potential breach of the Regulations or the Rules or other actual or potential irregularity in the conduct of the Capacity Auction by the Capacity Market DB and/or the Auctioneer; and

- If applicable, includes a review of the calculations made and the Auction Monitor's assessment as to the likely consequences of such actual or potential breach or irregularity.

Under Rule 5.14.3(a) the Auction Monitor is required to provide the Report to the SoS. This will be achieved through the Auction Monitor providing the Report to the DB who will send it to the SoS and copy the Report to the Authority. We understand the SoS intends to publish this Report.

2.3 Basis on which work performed

Deloitte LLP has been engaged by NESO to perform the Auction Monitor role and report on the performance by NESO (in its role as Delivery Body for the 2024 T-1 Auction) by providing a reasonable assurance opinion under the International Standard on Assurance Engagements ("ISAE") (Revised) 3000 in respect of the requirements for the Auction Monitor.

Our independent opinion has been prepared under ISAE 3000, which provides the structure and internationally recognised framework for undertaking the engagement, leading to a formal assurance opinion which is provided in Section 1 of this Report.

3 Report of Observations

Where identified during our work, we also report observations relating to the DB's compliance with relevant parts of Chapter 5 of the Capacity Market Rules updated 29 July 2024 and the Data and Auction sections of the Capacity Market Auction Guidelines (the 'Auction Guidelines') updated on 11 February 2025 as per Regulation 21. We also report on any operational irregularity with respect to the conduct of a Capacity Auction.

The following observation relating to an operational irregularity was identified in the reporting during a recess prior to the start of Round 6.

Table 1. Reported observations for the 2024 T-1 Auction

Observation	Related CM Rules and Regulations	Effect	Recommendation
Intra-round reporting on the NESO website			
<p>Rule 5.5.18 requires that prior to the start of each round, the Auctioneer must announce and publish the next Bidding Round Price Spread, Potential Clearing Capacity at the price floor for that round and Excess Capacity rounded to 1GW. This information was announced in the Auction System and published on X prior to the start of the relevant round, in compliance with Rule 5.5.18.</p>	<p>N/A - Operational irregularity</p>	<p>The information was published on the NESO website 4 minutes after the round had started.</p>	<p>The EMR DB should take steps to make sure that the information is published across all channels in time.</p>
<p>Section 7.1.1 of the Auction Guidelines issued by NESO states that this information is to be published on both the NESO website and the NESO X account. For round 6, there was timely publication on the NESO X account but publication on the NESO website was delayed and only posted 4 minutes after the start of the round.</p>			

Aside from the operational matter detailed above we have no observations to report relating to the DB's compliance with relevant parts of Chapter 5 of the Capacity Market Rules and the Data and Auction sections of the Capacity Market Auction Guidelines (the 'Auction Guidelines').

4 Confirmation of Bidders to be awarded Capacity Agreements

The 2024 T-1 Auction started at 09:00 on 4 March 2025 and the Clearing Round was Round 11, which closed at 10:00 on 5 March 2025.

The Clearing Price of the 2024 T-1 Auction was equal to £20.00, with the aggregate Bidding Capacity of Capacity Agreements of 7,936.289 MW.

Based on the outcome of the 2024 T-1 Auction and in accordance with the Capacity Market Rules 2014 published on 1 August 2014 (as amended), we confirm that the following list of bidders and corresponding CMUs¹ to be awarded Capacity Agreements were successful in the 2024 T-1 Auction.

Table 2. List of Bidders and Corresponding CMUs Awarded Capacity Agreements in the 2024 T-1 Auction

Name of Applicant per CM Register	CM Unit Name per CM Register
AIK2A SUSTAINABLE ENERGY LTD	Aikengall IIa
ALKANE ENERGY CM LIMITED	Offham Solar
ALKANE ENERGY UK LIMITED	Taylor Road Storage
	Rhymney
ALLIUM HELMSLEY LTD	Alne
	Alne (EFW)
ATTUNE POWER LTD	DSR 1
AXLE ENERGY LIMITED	AX0101
	AX0102
	AX0103
	AX0200
	AX0201
	AX0300
	AXLE02
	AXLE04
	AXLE05

¹ Bidding Company/Group information is taken from the Capacity Market Register.

Name of Applicant per CM Register	CM Unit Name per CM Register
BEECHGREEN ENERGYFARM LIMITED	Burwell Sutton Bridge
BIRMINGHAM DISTRICT ENERGY COMPANY LIMITED	BDEC1 BDEC2
BLOXWICH ENERGY STORAGE LIMITED	BLOX25
BOC LIMITED	TLGUK
BOTLEY ENERGY RESERVE LIMITED	SHESS1
BRAMLEY BATTERY STORAGE LIMITED	BRAM26
BRING ENERGY LIMITED	Battersea Humber
BROXBURN ENERGY STORAGE LIMITED	Broxburn
BRYT ENERGY LIMITED	BEPC-2 PCC-1
CAPBAL (BRACO) LIMITED	BRAC24
CAPBAL (FORFAR) LIMITED	FORF25
CARE POWER (BRENTWOOD) LIMITED	EBRETB
CARE POWER (ERSKINE) LIMITED	ERSKB1
CARE POWER (NORTH TAWTON) LIMITED	NTAWB1
CARE POWER (WOLVERHAMPTON) LIMITED	WOLVE1
CATHKIN ENERGY STORAGE LIMITED	CATHKIN
CBS SOLAR ASSETS UK LIMITED	8RESAJ
CONRAD (LARPORT) LIMITED	Larport
CONRAD (MIDSOMER) LIMITED	Midsomer Norton
CONRAD (SWINDON) LIMITED	Swindon
CONRAD (TORQUAY) LIMITED	Torquay
CONRAD (WINCHESTER) LIMITED	Winchester
CUMBERHEAD WIND ENERGY LIMITED	CumberheadWF
DALQUHANDY WIND FARM LIMITED	Dalquhandy
EARLS GATE ENERGY CENTRE LIMITED	EGECL1
EAST LONDON ENERGY LIMITED	ELE - KY ELE - SC

Name of Applicant per CM Register	CM Unit Name per CM Register
ECOTRICITY (SMART GRID) LIMITED	Alveston 10MW Battery Storage
EDF ENERGY NUCLEAR GENERATION LIMITED	Hartlepool Power Station CMU 1
	Hartlepool Power Station CMU 2
	Heysham 1 Power Station CMU 1
	Heysham 1 Power Station CMU 2
	Heysham 2 Power Station CMU 7
	Heysham 2 Power Station CMU 8
	Torness Power Station CMU 1
	Torness Power Station CMU 2
ENFINIUM SKELTON GRANGE LIMITED	SG
EQUINOR BLANDFORD ROAD LIMITED	BFRD25
ESSO PETROLEUM COMPANY,LIMITED	EMD241
EXCEL DISTRICT ENERGY COMPANY LIMITED	EDEC
FAREHAM ENERGY RESERVE LIMITED	FAR123
FIELD AUCHTERAW LTD.	FIELD AUCHTERAW
FIELD GERRARDS CROSS LTD	Field Gerrards Cross
FIELD NEWPORT LTD	Field Newport
FLEXITRICITY LIMITED	FLEX01
	FLEX148
	FLEX158
	FLEX168
FP LUX SCURF DYKE SOLAR LIMITED	Scurf Dyke Solar Limited
FRP MERCIA HOLDCO 2 LIMITED	Geddington Road
	High View Road
	Sookholme Road
FS WEST GOURDIE LIMITED	FSWG25
GATWICK ELECTRIC FORECOURT LTD	Gatwick Electric Forecourt
GNNR LTD	Nairn Road Arthur
	Nairn Road Betty
GORING POWER LTD	GORING
GREENGRIDPOWER1 LTD	SHIL25

Name of Applicant per CM Register	CM Unit Name per CM Register
GREENLINK INTERCONNECTOR LIMITED	Greenlink
GRENDRON STORAGE LIMITED	GREN25
GRIDBEYOND LIMITED	Devro
	First Milk Cheese Company
	GBD008
	GBD012
	GBD013
	GBD040
	GridBeyond GBD009
	Haworth Scouring
	Innospec
	Iona Capital
	Morrisons
	Muller
	Nufarm
	On-Site Energy - Getrag
	On-Site Energy - Karro
	On-Site Energy - Young's Seafood
	Prax Refinery
	Smurfit Kappa
	Aggregate Industries Caudon Works
	END034
	First Group
	GBD025
	GBD026
	GBD039
	GBD044
	GBD045
	Stagecoach
	Tarmac Abethaw Cement Plant
	Tarmac Dunbar Cement Works

Name of Applicant per CM Register	CM Unit Name per CM Register
	Tarmac Quarries
	Tarmac Tunstead Quarry
	UEN024
	UEN037
	GX2501
	GX2502
	GX2503
	GX2507
	GX2510
	GXB014
	GXD004
	GXD010
	GXD022
	GXD048
GRIDSOURCE (WOBURN RD) LIMITED	Woburn Road
GWENT FARMERS' COMMUNITY SOLAR PARTNERSHIP LIMITED	Llanwern
HALL FARM ENERGY LIMITED	Hall Farm
Hallen Energy Ltd	NB_308
HD639LEG LIMITED	Legacy
HEIT BF LIMITED	Bumpers 1
	Bumpers 2
HEYWOOD POWER LIMITED	Hawkeridge
HUMBLY GROVE ENERGY LIMITED	Humbly Grove DSR
INFINIS ALTERNATIVE ENERGIES LIMITED	Bletchley 7,8,9 and Aveley 14
	Winterton Solar
KIWI POWER LTD	EDR101
	EDR102
	EDR103
KXP IMMINGHAM LIMITED	Immingham
KYPE EXTENSION WIND FARM LIMITED	Kype Muir Extension Wind Farm
LAKESIDE ENERGY STORAGE LIMITED	Lakeside

Name of Applicant per CM Register	CM Unit Name per CM Register
LEICESTER DISTRICT ENERGY COMPANY LIMITED	LDEC
LEVELISE LIMITED	LEVC01
	LEVC02
	LEVC03
LITTLE STAUGHTON AIRFIELD SOLAR LIMITED	Staughton
LONDONENERGY LTD	LondonWaste
MEDWAY POWER LIMITED	Medway
MORAY OFFSHORE WINDFARM (WEST) LIMITED	Moray Offshore Windfarm (West) Limited
NATIVE RIVER LTD	Native River
NEILSTON ENERGY LIMITED	NEIB-6
NEVENDON ENERGY STORAGE LTD	NEV25B
NEXTPOWER BINDWELL LIMITED	Bindwell
NEXTPOWER BOSWORTH LIMITED	Bosworth
NEXTPOWER CHAPEL LIMITED	Chapel
NEXTPOWER GRANGE LIMITED	The Grange
NEXTPOWER HIGH GARRETT LIMITED	High Garrett
NEXTPOWER LOWER STRENSHAM LIMITED	Lower Strensham
NEXTPOWER SOUTH LOWFIELD LIMITED	South Lowfield
NORTHWOLD SOLAR FARM LIMITED	Northwold Solar Farm BESS
NORWICH EAST ELECTRIC FORECOURT LTD	Norwich East Electric Forecourt
NURSLING ENERGY TWO LIMITED	Nurse2
OCTOPUS ENERGY LIMITED	OCTE31
	OCTE32
	OCTE33
	OCTE42
	OCTE43
	OCTE44
	OCTE46
	OCTE47
	OCTE48
	OCTE49

Name of Applicant per CM Register	CM Unit Name per CM Register
	OCTE58
	OCTE72
	OCTE76
OHME OPERATIONS UK LIMITED	Ohme-1
PEAK GEN POWER 2 LIMITED	PG2024
PITKEVEY BATTERY STORAGE LIMITED	Pitkevy
PIVOTED POWER LLP	Pivot Power Bramford
	Pivot Power Bredbury
	Pivot Power Sundon
PORTH WEN SOLAR LIMITED	Porth Wen
POWER ON TECHNOLOGIES LTD	TESC Swad1a
PULSE CLEAN ENERGY SPV ANNING LIMITED	Town Lane
PULSE CLEAN ENERGY SPV BELL LIMITED	HY2024
PULSE CLEAN ENERGY SPV CAVENDISH LIMITED	CO2024
PULSE CLEAN ENERGY SPV WATT LIMITED	OV2024
PULSE CLEAN ENERGY UK LIMITED	Hirwuan
PYEBRIDGE POWER LTD	MAPB24
R&S ENERGY LIMITED	Buxton BESS
	Waterswallows BESS
REGENT PARK ENERGY LIMITED	Boston Solar
	Ling Hall Solar
RHODESIA POWER LIMITED	Rhodesia Power Limited
RICHBOROUGH ENERGY PARK LIMITED	PGREP1
	PGREP2
ROARING HILL ENERGY STORAGE LTD	Roaring Hill
ROBIN HOOD AIRPORT DEVELOPMENTS LIMITED	BENT2
ROWAN ONSHORE WINDFARMS LIMITED	Burnfoot East
RWE GENERATION UK PLC	CMU_CHEGT1
RWE RENEWABLES UK SOLAR AND STORAGE LIMITED	CMU_CLAB-1
	CMU_LANB-1
SEAGREEN WIND ENERGY LIMITED	Seagreen Windfarm Unit 1

Name of Applicant per CM Register	CM Unit Name per CM Register
SEAGREEN WIND ENERGY LIMITED	Seagreen Windfarm Unit 6
SEVERN POWER LIMITED	Severn Unit 10
SG GRI TILN BESS LIMITED	TILN25
SIZING JOHN LIMITED	Sizing John
SKELMERSDALE ENERGY STORAGE LIMITED	SKELMERSDALE
SOUTH KYLE WIND FARM LIMITED	South Kyle Wind Farm Limited
SSE RENEWABLES SOLAR & BATTERY HOLDINGS LIMITED	Littleton Pastures Solar
SSEPG (OPERATIONS) LIMITED	Burghfield
	Chickerell
SUNCROP BURSTWICK GENERATION LIMITED	Burstwick GP
SUNCROP GENERATION LIMITED	Burstwick
SUNDON GREEN LIMITED	SUNDON
SUTTON BRIDGE POWER GENERATION	Sutton Bridge
SWANGATE ENERGY STORAGE LIMITED	SWANBT
THURROCK STORAGE LIMITED	Thurrock Storage Limited
	Thurrock Storage Limited
	Thurrock Storage Limited
TWENTYSHILLING LIMITED	Twentyshilling Wind Farm
TYNEMOUTH BATTERY STORAGE LIMITED	TYNE25
UNIPER UK LIMITED	Holford DSR
URBAN RESERVE STORAGE LIMITED	Dellsome Power
	School Power
VEOLIA UK LIMITED	Alderley Park Limited
	Lister Hospital
	Ormskirk, Southport & North Devon Hospitals
	Royal Liverpool & Broadgreen Hospitals
	Seafeld DSR
	Southampton General Hospital
	UNILEVER LEVER HOUSE
	University Hospitals Birmingham
VOLTALIS UK LIMITED	VOLT_1

Name of Applicant per CM Register	CM Unit Name per CM Register
VPI POWER LIMITED	Blackburn Mill
WALKER & SON (HAULIERS) LIMITED	FERRY1
WARLEY GREEN LIMITED	WARLEY
WEST BENHAR WINDFARM PARTNERSHIP LLP	West Benhar
WHITEWALL POWER LIMITED	WHITEW
WINDY RIG WIND FARM LIMITED	Windy Rig wind farm
ZENOBE KILMARNOCK SOUTH LIMITED	K12242
	K32244
	K42241
	K42242
	K42243
	K42244
ZEPHYRUS GREEN ENERGY LTD	Strathallan Wind Farm

Appendix A – In-scope Capacity Market Rules (Chapter 5)

The following Rules included in Chapter 5 of the Capacity Market Rules were considered in performing the assurance work.

- Rule 5.3 on the ability of qualified parties to participate in the Capacity Auction
- Rule 5.4 on CMUs excluded from the Capacity Auction
- Rules 5.5.1 to 5.5.4 and 5.11 on the scheduled timing and duration of the Capacity Auction
- Rules 5.5.5 to 5.5.9 on the Capacity Auction format and starting price
- Rule 5.5.10 on the publication of pre-auction information
- Rules 5.5.11 to 5.5.13 on Demand Side Response CMUs and Bidding Capacity
- Rules 5.5.14 to 5.5.17 on the consistency of the register with the pre-qualified parties
- Rules 5.5.18 to 5.5.20 on the information provided in each round by Auctioneer
- Rule 5.5.21 on the use of backup systems during the Capacity Auction
- Rules 5.6 to 5.9 on the calculation of the Capacity Auction results
- Rule 5.10 on the list of bidders to be awarded Capacity Agreements
- Rule 5.14 on the Auction Monitor role
- Not applicable for the 2023 T-1: Rules 5.15 and 5.16 on prequalification and maximum obligation period when an agreement was awarded in the T-3 Auction

Appendix B – Outline of Work Performed

The specific procedures performed were as follows.

Table 2. List of Procedures Performed

Ref	CM Rule	Independent checks
1	n/a	Check that the version of the Auction System used in the Auction is the same version accepted following User Acceptance Testing (UAT).
2	n/a	Check that security controls are in place to prevent unauthorised access to the Auction System. <ul style="list-style-type: none"> • Confirm that UAT included consideration of security processes. • Confirm that all users are required to have a password and PIN. • Confirm from the audit log that all authorised individuals that viewed the CMUs of an organisation were associated to that organisation.
3	5.3	Check that those Bidders and CMUs that were allowed to participate in the Capacity Auction had the correct access and information loaded on to the Auction System by: <ul style="list-style-type: none"> • Obtaining a register of qualifying CMUs, with their relevant features, which intend to participate in the Capacity Auction. • Comparing the register to the list of CMUs on the Auction System and confirming that there have been neither additions to nor omissions from the list. • Liaising with the Auctioneer throughout the Auction as to whether they have identified any disqualified CMUs and, if so, confirming that these have been treated as required by Rule 5.3.3.
4	5.4	Check that excluded CMUs do not have access to the Auction System by: <ul style="list-style-type: none"> • Obtaining list of CMUs that have been withdrawn from a Capacity Auction and register of qualifying CMUs. • Comparing the register to list of CMUs on the Auction System and confirming that those CMUs that have been withdrawn are not included in the Auction System, or that their ability to submit an Exit Bid has been withdrawn.
5	5.5.1 – 5.5.4 5.11 (if applicable)	Check on the timing and duration of the Capacity Auction by: <ul style="list-style-type: none"> • Confirming that the Capacity Auction was held on the date specified in the Auction Guidelines, with minimal delays. • If the Auction was not completed within 5 working days of the first Bidding Window, confirming that the Secretary of State was notified by the Auctioneer.
6	5.5.5 – 5.5.9	Check that the Capacity Auction was run in line with Rules 5.5.5 to 5.5.9 by: <ul style="list-style-type: none"> • Confirming that the Capacity Auction was run in a manner aligned with the Rules: on a descending clock basis, with a series of price spread Bidding Rounds, with decrements determined by a process issued by the Secretary of State to the Auctioneer, concluding only once the Capacity Auction clears. • Confirming that these spreads are expressed as a range from the Bidding Round Price Cap to the Bidding Round Price Floor, and that the Bidding Round Price Cap of the first round is equal to the Price Cap for the Auction. • Confirming that the price cap for round n+1 is equal to price floor to round n for all rounds as per Rule 5.5.7. • Reproducing the calculation of Clearing Price and the aggregate Bidding Capacity at the Clearing Price. • Check the auctioneer informed the delivery body of the Excess Capacity Rounding Threshold at least 20 days working days before the Auction.
7	5.5.10	Check that, at least 15 Working Days before the first Bidding Round, the Delivery Body published the date and time on which the Capacity Auction would start, the identity, the

Ref	CM Rule	Independent checks
		Excess Capacity Rounding Threshold and De-rated Capacity of all Prequalified CMUs, and the identity of the Auction Monitor.
8	5.5.11 – 5.5.13	Check that, for each Demand Side Response CMU (DSR CMU), Bidding Capacity equals De-rated Capacity unless the DSR CMU nominated a lower capacity at least 10 Working Days before the first Bidding Window.
9	5.5.14 – 5.5.17; 5.15 – 5.16 not applicable to 2024 T-1	<p>Check that the correct information for Prequalified New Build CMUs, Refurbishing CMUs and DSR CMUs has been correctly uploaded to the IT Auction System by:</p> <ul style="list-style-type: none"> • Confirming that the register provided for Rule 5.3 only includes those Prequalified New Build CMUs, Refurbishing CMUs and DSR CMUs that confirmed their intention to participate in the Capacity Auction between 15 and 10 Working Days before the first Bidding Window. • Confirming that the features contained in the register include the duration of Capacity Agreements at the Price Cap for New Build CMUs and Refurbishing CMUs. • Confirming that the system has recorded both the Refurbishing CMU and the Pre-Refurbishment CMU for any Applicant which confirmed that it wanted to participate with its Pre-Refurbishment CMU.
10	5.5.18 – 5.5.20	<p>Check that the running of the Auction was in line with the Rules, namely:</p> <ul style="list-style-type: none"> • For each round that is not the first bidding round, the Auctioneer announced the Bidding Round Price Spread, the Clearing Capacity at the Bidding Round Price Floor, and the Excess Capacity to the nearest Excess Capacity Rounding Threshold (or if the Excess Capacity is below this, the Auctioneer announced that the Excess Capacity is below 1 GW) at the start of the round. • For each round Excess Capacity at price floor was calculated and displayed correctly on the Auction system for each round in line with 5.5.18. • For each round the Auctioneer specified in advance the time that the Bidding Round would begin and end.
11	5.5.21	<p>Check that backup systems are in place to submit bids and that these include safeguards to ensure that the correct bid is submitted.</p> <p>Observe and confirm with the Auctioneer whether the backup systems have been used to submit bids during the Capacity Auction.</p> <p>Review log of calls made/received by the Auctioneer during the Auction.</p>
12	5.6 – 5.9	<p>Independently reapply the relevant Capacity Market Rules to calculate the Capacity Auction clearing price and confirm the identification of each CMU to be awarded a Capacity Agreement.</p> <ul style="list-style-type: none"> • Obtain full details of Exit Bids and Duration Bid Amendments from Delivery Body. • Independently reapply the Rules, as detailed within the Capacity Market Rules 2014 (as amended), and compare the results to those calculated by the Delivery Body. To minimise differences, use the random number generated by the Delivery Body in the case of a tie-break. If differences are identified in the results, review with the Delivery Body and obtain explanations for these differences. • Review Auction System UAT to check the random number process that is applied for the Auction.
13	5.10	<p>Confirm that the DB has notified Bidders and the SoS of the provisional results.</p> <p>Confirm that the DB has published the provisional clearing price and the provisional aggregated Bidding Capacity of Capacity Agreements awarded within 24 hours of the auction clearing.</p> <p>Compare the results provided by the DB to the Bidders and the SoS and published to the results of our independent reapplication of the Rules from the previous procedure.</p> <p>Obtain explanations for any differences.</p>
14	5.14	<p>Confirm read-only access has been provided to the Auction System for the Auction Monitor throughout the Capacity Auction.</p> <p>Document details of any discussion with Delivery Body of any potential breach identified by the Auction Monitor.</p> <p>Document details of any views expressed by the Auction Monitor following a request by the Delivery Body.</p> <p>Review the pages accessed by those accessing the auction remotely.</p>



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