

MICROSOFT CORPORATION AND OPENAI, INC. PARTNERSHIP MERGER INQUIRY

04 March 2025

NOTICE UNDER PARAGRAPH (B) OF THE DEFINITION OF 'INITIAL PERIOD' IN SECTION 34ZA(3) OF THE ENTERPRISE ACT 2002 PUBLISHED PURSUANT TO SECTION 107(1)(AB) OF THE ENTERPRISE ACT 2002

The Competition and Markets Authority (**CMA**) hereby gives notice pursuant to paragraph (b) of the definition of 'initial period' in section 34ZA(3) of the Enterprise Act 2002 (the **Act**) that it has sufficient information in relation to the partnership between Microsoft Corporation and OpenAI, Inc. (the **Partnership**) to enable it to begin an investigation for the purposes of deciding whether to make a reference for a phase 2 investigation.

The initial period defined in section 34ZA(3) of the Act in relation to the Partnership will therefore commence on the first working day after the date of this notice, ie on 5 March 2025. The end of the initial period and the deadline for the CMA to announce its decision whether to refer the Partnership for a Phase 2 investigation is therefore Friday, 2 May 2025.