



## Financial Reporting Advisory Board Paper

<b>Issue:</b>	Recruitment is ongoing for the upcoming vacancies of Chair and Independent Member positions on FRAB.  Recruitment is finalised for the Vice-Chair and Preparer/User member, and we are seeking FRAB's approval of these appointments.
<b>Impact on guidance:</b>	N/A
<b>IAS/IFRS adaptation?</b>	N/A
<b>Impact on WGA?</b>	N/A
<b>IPSAS compliant?</b>	N/A.
<b>Interpretation for the public-sector context?</b>	N/A.
<b>Impact on budgetary regime and Estimates?</b>	N/A
<b>Alignment with National Accounts</b>	N/A
<b>Recommendation:</b>	That the Board agrees to Jenny Carter being appointed as Vice-Chair for an initial 18-month period.  That FRAB agrees to Adrian Hannell being appointed as a Preparer/User member for an initial three-year period.
<b>Timing:</b>	Immediate, recruitment ongoing.

### DETAIL

#### Vice-Chair

1. The [NAO review of the effectiveness of the FRAB Board](#) made several recommendations, including the appointment of a vice-Chair. The Board agreed to this recommendation at the meeting held on the 21st March 2024.
2. The [updated FRAB terms of reference](#) agreed by the Board at the meeting held on the 20th June 2024, reflected this change to the Board structure.
3. It was agreed by the Nominations Committee that the Vice-Chair should be one of the independent members of the Board. Independent members were asked to provide expressions of interest for the role and the members interested were interviewed by the Nominations Committee at the Nominations Committee meeting on the 4th October.

4. The Committee agreed to recommend Jenny Carter to the Board as Vice-Chair. The Nominations Committee felt that a sensible first term would be for an 18-month period, in order to ensure that future Chair/Vice-Chair appointments are appropriately staggered, as a key role of the Vice-Chair going forward will be to support the Chair through transition.

**Recommendation:** That the Board agrees to Jenny Carter being appointed as Vice-Chair and that the Board agrees to an 18-month term for the first appointment.

#### **Preparer/User member**

5. Following the end of Pam Beadman's term on FRAB, a recruitment campaign was launched to identify a new preparer/user member. An advert was agreed by the Nominations Committee, and this was communicated to finance leaders, including through the Finance Leadership Group in August 2024.
6. The Nominations Committee completed an initial sift of candidates and then held interviews with three candidates on the 8th November 2024. The Committee identified Adrian Hannell as the preferred candidate.
7. Adrian Hannell is the Director of Financial Management, Control, Risk and Governance at the Ministry of Justice and has previously held a variety of public and private sector roles.

**Recommendation:** That the Board agrees to Adrian Hannell being appointed as a Preparer/User member for an initial three-year period.

#### **Independent Member**

8. Shiva Shivakumar's term as an independent member of FRAB ends in November 2024. A recruitment campaign was launched in September with a deadline of 16th October 2024.
9. The Nominations Committee completed an initial sift of candidates on the 8th November and shortlisted candidates will be invited to interview in early December.

#### **Chair**

10. Lynn Pamment's term as Chair of FRAB expires in April 2025. Following agreement from FRAB at the meeting held on the 20th June 2024, an advert was drafted and reviewed by the Nominations Committee.
11. The recruitment campaign was launched in September 2024 and closed on the 16th October 2024.
12. Applications for the position will be reviewed by a panel that will include the Vice-Chair, the C&AG's representative on the Board, and the Director of Public Spending from HM Treasury. An update will be provided to the Board in the New Year.

#### **HM Treasury**

13. HM Treasury would like to thank all the candidates who have taken the time to submit an application for the various roles on the FRAB over the last couple of months, and to the Nominations Committee for their time and commitment to their role.

