File Ref No.

LON/00AC/F77/2024/0651

## **Notice of the Tribunal Decision**

Rent Act 1977 Schedule 11

Address of Premises			The Tribunal members were					
Flat 11 Beechwood Hall Regents Park Road London N3 3AT		Mr N Martindale FRICS						
Landlord		Grainger Bradley Ltd.						
Tenant		Mrs S Eisenhower						
1. The fair rent is	£1260					rates and council tax amounts in paras		
2. The effective date is		3 February 2025						
3. The amount for services is		106.26			Per	Calendar month		
4. The amount for fuel charges (excluding herent allowance is  5. The rent is to be registered as variable. 6. The capping provisions of the Rent Acts 7. Details (other than rent) where different f		nil negligible/not applicable (Maximum Fair Rent) Order 1999 a		Per				
As register entry	<u>,                                      </u>			•				
8. For information only:								
The fair rent to be registe Rent) Order 1999. Howev effect and the fair rent is is therefore the new fair I	er as the fair rent on NOT capped. The	was belo uncapp	ow the MFR, all ed Fair Rent w	Ithough the	MFR app	lies it is no		
Chairman	N A Martindale	)	Date of d	ecision	3 Fe	ebruary 2025		

## MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE (2 months prior) X			392.10					
PREVIOUS RPI FIGURE (2 months prior) Y			360.40					
X	392.1	Minus Y	360.4	= (A)	31.70			
(A)	31.70	Divided by Y	360.4	= <b>(B)</b>	0.0808			
First application for re-registration since 1 February 1999 NO								
If yes (B) plus 1.075 = (C)								
If no (B) plus 1.05 = (C)		1.1380						
Last registered rent* *(exclusive of any variable service		£1127.45 (ex pcm charge)	sc) Multipl	ied by (C) =	£1283.04 pcm			
Rounded up to nearest 50p =		£1283.50 pcm						
Variable service charge		YES						
If YES add amou	unt for services	106.26						
MAXIMUM FAIR RENT =		£1389.76		Per	Calendar month			

## **Explanatory Note**

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
  - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
  - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
    - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.