File Ref No.

BIR/00FN/F77/2024/0635

## **Notice of the Tribunal Decision**

Rent Act 1977 Schedule 11

Address of Premises			The Tribunal members were					
117 Cambridge Street, Le		Graham Freckelton FRICS Neil Atherton MRICS						
Landlord	Fitzrov	Fitzrovia Property						
Tenant	Mr Elliott							
1. The fair rent is	£115.00	Per	Week			ates and council Amounts in paras		
2. The effective date is	03/02/2	03/02/2025						
3. The amount for services is					Per			
		not a	applicable			<u> </u>		
4. The amount for fuel ch	arges (excluding	heating	and lighting of	common pa	rts) not	counting for		
					Per			
		not a	not applicable			_		
5. The rent is not to be re	gistered as varia	ıble.						
6. The capping provision calculation overleaf).	s of the Rent Act	s (Maxim	um Fair Rent)	Order 1999 a	pply (pl	ease see		
7. Details (other than ren	t) where differen	t from Rei	nt Register ent	try				
8. For information only:								
The fair rent to be registe because it is <del>the same as services (variable)</del> presc	below the maxi	mum fair						
Chairman	G S Frecke FRICS		Date of d	ecision	03	3/02/2025		

## MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		X	392.1								
PREVIOUS RPI FIGURE		Υ	358.3								
x	392.1	Minus Y	3	58.3	= <b>(A)</b>		33.8				
(A)	33.8	Divided by Y	3	58.3	= (B)		0.0943				
First application for re-registration since 1 February 1999 <del>YES</del> /NO											
If yes (B) plus 1.075 = (C)											
If no (B) plus 1.05 = (C)		1.1443									
Last registered rent* (exclusive of any variable service		103.00		Multiplied by (C) =		117.8	117.86				
Rounded up to nearest 50p =		118.00									
Variable service charge		YES / NO									
If YES add amount for services											
MAXIMUM FAIR RENT =		£118.00		Per		Week					

## **Explanatory Note**

- The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
  - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
  - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
    - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.