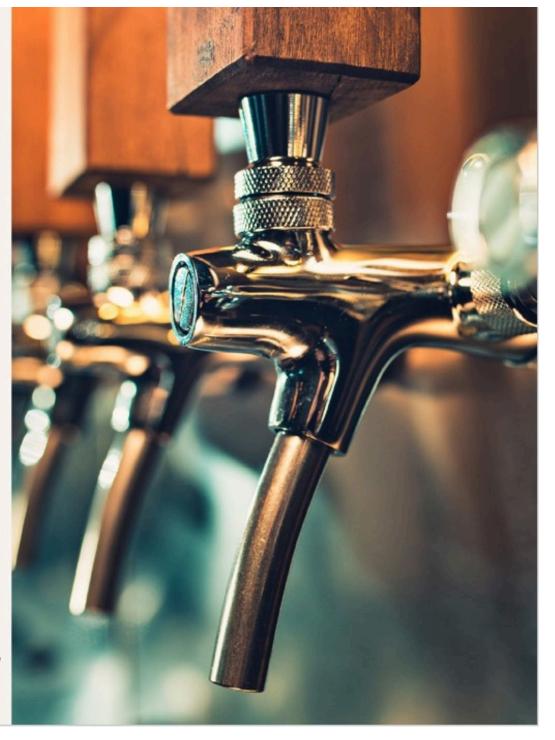
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Pubs Code Arbitration Quarterly Report

This report provides information from the period 1 October 2024 - 31 December 2024

- This report is based on live arbitration data and is correct at the time it is captured for the purposes of publication
- A referral may include more than one dispute type and so total referrals by Pub-owning Business may not match totals by dispute type
- · Closed cases by duration are measured from commencement of the arbitrator appointment date
- Percentages on charts are rounded to zero decimal places



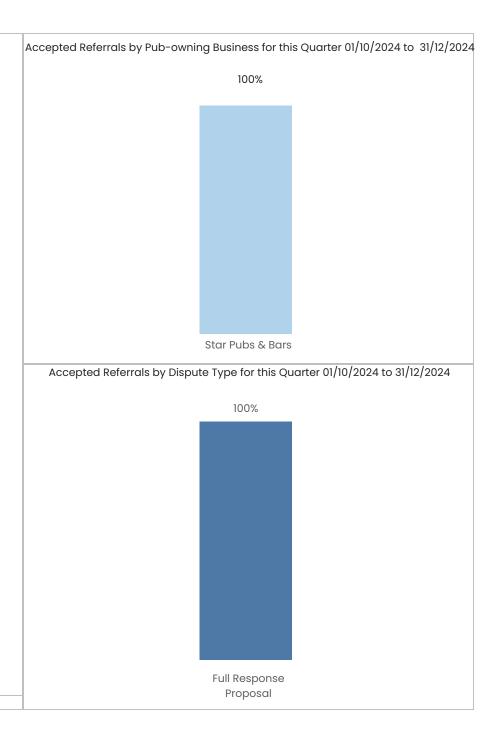
Accepted Arbitration Referrals

Cases accepted in the three-month period between 1 October 2024 and 31 December 2024

Accepted Referrals by Pub-owning Business and Dispute Types

This table shows the comparison to accepted cases in the previous three-month period (between 1 July 2024 and 30 September 2024) and the cumulative total for the year (1 April 2024 to 31 December 2024)

Pub-owning Business	Dispute Type ▲	*	This Quarter 01/10/2024 to 31/12/2024	Last Quarter 01/07/2024 to 30/09/2024	Variance to Last Quarter	Year to Date 01/04/2024 to 31/12/2024
Admiral Taverns	Full Response Proposal					1
	Total					1
Star Pubs & Bars	Assigning The Tenancy					1
	Business Development Managers			1	-1	2
	Detriment on ground that TPT exercises, or attempts to exercise, Code rights					1
	Flow Monitoring Devices					1
	Full Response Proposal		1	1	0	4
	Insurance					1
	POB to Notify PCA and TPTs of Status under the Pubs Code					1
	Premises					1
	Pubs Entry Training					1
	Schedule 1 Information					1
	Short Agreements					1
	Total	*	1	2	-1	6
Stonegate Group	Full Response Proposal					2
	Total					2
Grand Total			1	2	-1	9



*Indicates more than one dispute type for a single case

Open Arbitration Referrals

Cases open as of 31 December 2024

Cases open as of 31 Decen	nber 2024				
Open Cases by Pub-owning Business and Dispute Types				Open Cases by Pub-owning Business as of 31/12/2024	
This table shows the comp	parison to open cases at the end of the previous thre	e-month period (open	cases as of 31 Dece	ember 2024)	
Pub-owning Business	Dispute Type	* This Quarter 01/10/2024 to 31/12/2024	Last Quarter 01/07/2024 to 30/09/2024	Variance to Last Quarter	71%
Admiral Taverns	Full Response Proposal	1	1	0	
	Total	1	1	0	
Star Pubs & Bars	Assigning The Tenancy	1	1	0	
	Business Development Managers	2	2	0	
	Detriment on ground that TPT exercises, or attempts to exercise, Code rights	1	1	0	
	Flow Monitoring Devices	1	1	0	14%
	Full Response Proposal	3	3	0	
	Insurance	1	1	0	
	POB to Notify PCA and TPTs of Status under the Pubs Code	1	1	0	Star Pubs & Bars Admiral Taverns Stonegate Group
	Premises	1	1	0	Open Cases by Dispute Type as of 31/12/2024
	Pubs Entry Training	1	1	0	31% Full Response Proposal
	Schedule 1 Information	1	1	0	13% Business Development Managers
	Short Agreements	1	1	0	is % business Development Munugers
	Total	* 5	5	0	6% Assigning The Tenancy
Stonegate Group	Full Response Proposal	1	2	-1	6% Detriment on ground that TPT exercises, or attempts to exercise, Code rights
	Total	1	2	-1	betiment on ground that IFT exercises, or attempts to exercise, code rights
Grand Total		7	8	-1	6% Flow Monitoring Devices
					6% Insurance
					6% POB to Notify PCA and TPTs of Status under the Pubs Code
					6% Premises
					6% Pubs Entry Training
			6% Schedule 1 Information		
*Indicates more than one dispute type for a single case				6% Short Agreements	

Closed Arbitration Cases

*Indicates more than one dispute type for a single case

Cases closed in the three-month period between 1 October 2024 and 31 December 2024

Closed Cases by Pub-owning Business, Outcome and Dispute Type

This table shows the comparison to closed cases in the previous three-month period (between 1 July 2024 and 30 September 2024) and the cumulative total for the year (beginning 1 April 2024 to 31 December 2024)

Pub-owning Business	Outcome	Dispute Type		This Quarter 01/10/2024 to 31/12/2024	Last Quarter 01/07/2024 to 30/09/2024	Variance to Last Quarter	Year to Date 01/04/2024 to 31/12/2024
Greene King	Parties Agreed (MRO) - MRO Tenancy	Full Response Proposal					1
	Parties Agreed (MRO) - New Tied Tenancy	Full Response Proposal					1
	All Outcomes						2
Marston's PLC	Parties Agreed (MRO) - MRO Tenancy	Full Response Proposal			1	-1	1
	All Outcomes				1	-1	1
Star Pubs & Bars	Parties Agreed (MRO) - MRO Tenancy	Full Response Proposal		1		1	1
	All Outcomes			1		1	1
Stonegate Group	Final Award on Substantive Issues	Full Response Proposal					1
	Other	Business Development Managers			1	-1	1
		Premises			1	-1	1
		Sustainable Business Plan			1	-1	1
	Parties Agreed (MRO) - MRO Tenancy	Full Response Proposal		1		1	2
	Parties Agreed (MRO) – Other	Full Response Proposal			1	-1	1
	All Outcomes		*	1	2	-1	5
All Closed Cases				2	3	-1	9

Closed Cases by Outcome for this Quarter 01/10/2024 to 31/12/2024

2 Parties Agreed (MRO) - MRO Tenancy

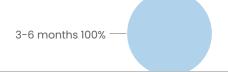
Closed Cases by Duration from arbitrator appointment to termination of proceeedings (including stay periods agreed by parties) for this Quarter 01/10/2024 to 31/12/2024



Duration (including stay periods agreed by parties)	This Quarter	Year to Date
Less than 3 months	0	1
3-6 months	1	3
6-12 months	1	2
1 year +	0	3
Grand Total	2	9

This Quarter: 01/10/2024 to 31/12/2024 Year to Date: 01/04/2024 to 31/12/2024

Closed Cases by Duration from arbitrator appointment to termination of proceeedings (minus stay periods agreed by parties) for this Quarter 01/10/2024 to 31/12/2024



Duration (minus stay periods agreed by parties)	This Quarter	Year to Date
Less than 3 months	0	4
3-6 months	2	3
6-12 months	0	0
l year +	0	2
Grand Total	2	9

This Quarter: 01/10/2024 to 31/12/2024 Year to Date: 01/04/2024 to 31/12/2024