Notice of the Tribunal Decision

Rent Act 1977 Schedule 11

Address of Premises		The Tribunal members were						
40A Hertford Road, Enfield Middlesex EN3 5AN			Ms P Tueje Mr D Jagger MRICS					
Landlord		Pevensey Estates Ltd						
Tenant		Mr Croucher						
1. The fair rent is	1536.00	Per	Quarter			tes and council ta mounts in paras	ЭX	
2. The effective date is		16 December 2024						
3. The amount for services is					Per			
		not app	licable		ı			
4. The amount for fuel che rent allowance is 5. The rent is not to be reference of the capping provision calculation overleaf) 7. Details (other than ren	egistered as variat s of the Rent Acts	not app ble.	licable um Fair Rent)	Order 1999 a	Per	<u> </u>		
8. For information only:								
The fair rent to be red because it is below the					air Rent)	Order 1999,		
Chairman	Ms P Tueje		Date of d	ecision	31 st 、	January 2025		

MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		X 390.7						
PREVIOUS RPI FIGURE		Υ	292.2					
x	390.7	Minus Y	292.2	= (A)	98.5			
(A)	98.5	Divided by Y	292.2	= (B)	0,337			
First application for re-registration since 1 February 1999 YES/NO								
If yes (B) plus 1.075 = (C)								
If no (B) plus 1.05 = (C)		1.387						
Last registered rent*		1200	Multipli	ed by (C) =	1664.40			
*(exclusive of any variable service charge)								
Rounded up to nearest 50p =		1664.50						
Variable service charge		NO						
If YES add amount for services								
MAXIMUM FAIR RENT =		£1,664.50) !	Per	Quarter			

Explanatory Note

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
 - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
 - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
 - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.