Notice of the Tribunal Decision

Rent	Act	1977	Schedule	11
110111	701	1011	Concadic	

Address of Premises			The Tribun	al members w	/ere			
9a St. Pauls Avenue London NW22 5SS		Mrs S Phillips MRICS, Valuer Chair Mrs A Flynn MRICS, Valuer Member						
Landlord		Sovere	Sovereign Network Group					
Tenant		Mr Jay	Mr Jaymesh Patel					
1. The fair rent is	£	Per	254.50			es and council to nounts in paras	ax	
2. The effective date is	30 Jan	30 January 2025						
3. The amount for service	ces is	not app	- licable		Per	-		
4. The amount for fuel counting for rent allow	•	luding hea	ating and ligh	nting of comr	mon par	ts) not		
			-		Per	-		
not applicable								
5. The rent is not to be re								
6. The capping provision calculation overleaf	s of the Rent A	cts (Maxim	um Fair Rent)	Order 1999 ap	oply (plea	ise see		
7. Details (other than ren	t) where differe	nt from Rei	nt Register ent	try				
8. For information only:								
(a) The fair rent to be reg Fair Rent) Order 1999 per week including £	. The rent that	would othe						
Chairman	Mrs S Phillip	s MRICS	Date of d	ecision	30 Jai	nuary 2025		

MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		X	392.1				
PREVIOUS RPI FIG		Υ	358.3				
X	392.1	Minus Y	358.3	= (A)	33.8		
(A)	33.8	Divided by Y	358.3	= (B)	0.094334		
First application for re-registration since 1 February 1999 NO							
If yes (B) plus 1.075 = (C)							
If no (B) plus 1.05 = (C)		1.1443344					
Last registered rent*		222 Multiplied by (C) = 254.04			254.04		
*(exclusive of any variable service charge)							
Rounded up to nearest 50p =		254.50					
Variable service	charge	no					
If YES add amount for services		-					
MAXIMUM FAIR RENT =		254.50		Per	week		

Explanatory Note

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
 - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
 - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
 - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.