

**COMPLETED ACQUISITION BY IBERDROLA, S.A.
THROUGH ITS SUBSIDIARY SCOTTISH POWER
ENERGY NETWORKS HOLDINGS LIMITED OF NORTH
WEST ELECTRICITY NETWORKS (JERSEY) LIMITED**

29 January 2025

**NOTICE UNDER SECTION 96(2A) OF THE ENTERPRISE ACT 2002
PUBLISHED PURSUANT TO SECTION 107(1)(I) OF THE ENTERPRISE
ACT 2002**

1. The Competition and Markets Authority (**CMA**) hereby gives notice pursuant to section 96(2A) of the Enterprise Act 2002 (the **Act**) that the merger notice provided by Iberdrola S.A. and North West Electricity Networks (Jersey) Limited in relation to the completed acquisition by Iberdrola S.A (through its subsidiary Scottish Power Energy Networks Holdings Limited) of North West Electricity Networks (Jersey) Limited (the **Merger**) meets the requirements of section 96(2) of the Act, and also that the CMA has sufficient information to enable it to begin an investigation for the purposes of deciding whether to make a reference for a phase 2 investigation in connection with its duty under section 68B of the Act.
2. The initial period defined in section 34ZA(3) of the Act in relation to the Merger will therefore commence on the first working day after the date of this notice, ie on 30 January 2025. The deadline for the CMA to announce its decisions whether to refer the Merger for a phase 2 investigation is therefore 27 March 2025.