Notice of the Tribunal Decision

Rent Act 1977 Schedule 11

Address of Premises			The Tribun	al members v	were				
127 SIDCUP HILL SIDCUP KENT DA14 6JS			MR J A NAYLOR FRICS						
Landlord		THE R	THE RIVERSIDE GROUP						
Tenant	enant		MR A CASTLE & MRS S CASTLE						
1. The fair rent is	£279.00	Per	MONTH			es and council to mounts in paras	ax		
2. The effective date is		16 TH D	16 TH DECEMBER 2024						
3. The amount for service	3. The amount for services is		NIL		Per				
4. The amount for fuel ch rent allowance is	arges (excludir	ng heating a	and lighting of	common pa	rts) not c	ounting for			
			NIL		Per				
5. The rent is not to be re	gistered as var	iable.							
6. The capping provision calculation overleaf.	s of the Rent A	cts (Maxim	um Fair Rent)	Order 1999 a	pply (ple	ase see			
7. Details (other than ren	t) where differe	nt from Rei	nt Register ent	ry					
8. For information only:									
(a) The fair rent to be reg Fair Rent) Order 1999 per month.									
Chairman	J A NAYLOF	RFRICS	Date of d	ecision	16 D	ECEMBER 2024			

MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		X	X 390.70					
PREVIOUS RPI FIGURE		Υ	343.20					
X	390.70	Minus Y	343.20	= (A)	47.50			
(A)	47.50	Divided by Y	343.20	= (B)	.138403263			
First application	for re-registration	n since 1 Februar	y 1999 YES/NO					
If yes (B) plus 1.075 = (C)								
If no (B) plus 1.05 = (C)		1.18840326						
Last registered rent* *(exclusive of any variable service		£235.00 PM	Multipl	ied by (C) =	1.18840326			
Rounded up to	nearest 50p =	£279.00						
Variable service	e charge unt for services	NO						
MAXIMUM FAIR RENT =		£279.00		Per	MONTH			
		Explanat	tory Note					

Explanatory Note

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
 - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
 - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
 - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.