Notice of the Tribunal Decision

Rent Act 1977 Schedule 11

Address of Premises			The Tribunal members were				
Flat 3 Holyoake House, Holyoake Walk, Ealing, London, W5 1QW		J A Naylor FRICS FIRPM					
Landlord Tenant		AR + V Investments LTD					
		Mr P A Shaw					
1. The fair rent is	£864.00	Per	Month			es and council to nounts in paras	ax
2. The effective date is		20th August 2024					
3. The amount for services is		Not	applicable		Per		
4. The amount for fuel ch rent allowance is	arges (excludin		and lighting o	f common pa	rts) not co	ounting for	
		1100	аррпсавіс		101		
5. The rent is not to be re	gistered as vari	able.					
6. The capping provision	s of the Rent Ac	ts (Maxim	um Fair Rent)	Order 1999 o	do not ap _l	ply .	
7. Details (other than ren	t) where differer	nt from Rei	nt Register en	try			
8. For information only:							
(a) The fair rent to be reg because it is below th							
Chairman	J A Naylor I		Date of d	lecision	20 th Au	ugust 2024 .	

MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		X	387.3						
PREVIOUS RPI FIGURE		Y 317.7							
X	387.3	Minus Y	317.7	= (A)	69.6				
(A)	69.6	Divided by Y	317.7	= (B)	0.2190746				
First application for re-registration since 1 February 1999 -NO									
If yes (B) plus 1.075 = (C)									
If no (B) plus 1.05 = (C)		1.2690746							
Last registered rent*		725	Multipli	Multiplied by (C) = 1.2690746					
*(exclusive of an	y variable service	charge)		_					
Rounded up to nearest 50p = £920.00									
Variable service	e charge	NO							
If YES add amou	unt for services								
MAXIMUM FAIR RENT =		£920.00		Per	Month				
Explanatory Note									

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
 - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
 - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
 - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.