

## Judicial Pension Board

### Key issues discussed at the meeting held on the 13th of December 2024.

Judicial Pension Board members received an update on the current resourcing of the Pension Operations team at the Ministry of Justice. James McEwan, Chief Operating Officer, has approved a business case to extend roles within the team and to recruit into vacant posts. The recruitment process to fill those roles has now started.

Members received an update on the current resourcing of the Judicial Pensions Board. The advert for the Chair role closed on the 25th of November. Interviews are scheduled to take place in January.

Members were informed that the Honourable Mr Justice Trower will, with regret, be stepping down from the board in February 2025. MoJ have contacted the relevant authorities to plan for his replacement.

Members were updated on the progress of the Options Exercise of the McCloud Remedy Project. The Options Exercise is continuing to be delivered in several stages and is progressing well. Members were also updated on the delivery of the O'Brien Miller litigation remedies which is continuing to make progress. More resource will be focussed in this area as the McCloud Remedy Options Exercise draws to a close.

Members were updated on the review and finalisation of Fee Paid Judicial Pension Scheme records and Annual Benefits Statement workstreams.

Members were provided with an overview of the number and details of data breaches in Quarter 3, along with the actions taken to mitigate future risks.

Members were updated by the Government Actuary's Department on the upcoming plans for the 2024 Scheme Valuation exercise.

The MoJ Cyber Security team gave Board Members an update on the security improvement initiatives that are underway across the MoJ to improve the cyber security posture and reduce the risks to the department.

Members were updated on the performance of the Pensions Administrator, XPS, and given sight of the wider work that XPS are completing for the Judicial Pension Schemes.

Members approved changes to the Judicial Pension Board Administration Committee objectives following discussions at the November Administration Committee meeting. Members agreed to Kim Brown stepping in as the Interim Administration Committee Chair, whilst Jo Maguire is in post as the Interim-Chair for the Judicial Pension Board.

Members discussed and agreed on key objectives and the training plan for the year ahead.

Members approved the Matching Criteria for the Pensions Dashboards and received updates on progress towards improving member data and work that is underway with the Pensions Administrator, XPS.

Members approved the new Equality, Diversity and Inclusion Policy after providing feedback and recommendations at the September Judicial Pension Board.

**Date of next meeting: 12th of March 2025.**