



Treaty Series No. 1 (2025)

# Exchange of Letters

between the Government of the United Kingdom of Great Britain and Northern Ireland and the Government of the Republic of Chile on the Termination of the Agreement between the Government of the United Kingdom of Great Britain and Northern Ireland and the Government of the Republic of Chile for the Promotion and Protection of Investments with Protocol, done at Santiago, 8 January 1996

Santiago, 9 and 10 December 2024

[The Exchange of Letters entered into force 15 December 2024]

*Presented to Parliament  
by the Secretary of State for Foreign, Commonwealth and Development Affairs  
by Command of His Majesty  
January 2025*



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**EXCHANGE OF LETTERS BETWEEN THE GOVERNMENT OF THE UNITED  
KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND AND THE  
GOVERNMENT OF THE REPUBLIC OF CHILE ON THE TERMINATION OF THE  
AGREEMENT BETWEEN THE GOVERNMENT OF THE UNITED KINGDOM OF  
GREAT BRITAIN AND NORTHERN IRELAND AND THE GOVERNMENT OF THE  
REPUBLIC OF CHILE FOR THE PROMOTION AND PROTECTION OF  
INVESTMENTS WITH PROTOCOL, DONE AT SANTIAGO, 8 JANUARY 1996**

**Letter No. 1**

*The Chilean Ministry of Foreign Affairs to the British Embassy, Santiago*

*Santiago*

*9 December 2024*

Dear Ambassador De Sousa

I have the honour to propose the following agreement between the Government of the Republic of Chile (Chile) and the Government of the United Kingdom of Great Britain and Northern Ireland (United Kingdom) with regard to the *Agreement between the Government of the United Kingdom of Great Britain and Northern Ireland and the Government of the Republic of Chile for the Promotion and Protection of Investments with Protocol*, done at Santiago on 8 January 1996 (“the IPPA”):

1. The IPPA shall be terminated on the date of entry into force of the *Protocol on the Accession of the United Kingdom of Great Britain and Northern Ireland to the Comprehensive and Progressive Agreement for Trans-Pacific Partnership* (Protocol) for both Chile and the United Kingdom.
2. Notwithstanding paragraph 1, the IPPA shall continue in effect for a period of 15 years from the date of its termination under that paragraph for any investment, as defined in Article 1(a) and (b) of the IPPA (Definitions), made before the date of termination.
3. For greater certainty, in respect of investments made before the date of termination of the IPPA under paragraph 1, an investor may only submit a claim under Article 7 of the IPPA (Settlement of Disputes between a Contracting Party and an investor of the other Contracting Party) for the duration of the 15-year period set out in paragraph 2.

I have the further honour to propose that this letter and your letter of confirmation in reply shall constitute an agreement between the Government of Chile and the Government of the United Kingdom, which shall enter into force on 15 December 2024.

**Letter No. 2**

*The British Embassy, Santiago to the Chilean Ministry of Foreign Affairs*

*Santiago*

*10 December 2024*

Dear Under-Secretary Sanhueza,

I have the honour to acknowledge receipt of your letter dated 10 December, which reads as follows:

‘As Above’

I have the further honour to confirm that your letter reflects the agreement reached between our two Governments, and that your letter and this letter of confirmation in reply shall constitute an agreement between the Government of the United Kingdom and the Government of Chile, which shall enter into force on 15 December 2024.

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