

Annex A

List of variables in relation to the dataset

Variable	Output	Description
CRN	Company Reference Number	The Company Reference Number is unique so can be used to identify companies on the Companies House register.
Company Name	Company name	Company name
Start Date	Date dd-mm-yyyy	Appointment of liquidator date
End date	Date dd-mm-yyyy	Final gazette
Number of Employees	Value	Number of employees as reported in the latest company accounts.
Audit Exemption	Yes/No	If no employee numbers are found, report whether the company is entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
IP Firm	IP Firm name	The name of the IP firm dealing with the case
Pre-appointment costs or statement of affairs fee	Value	To capture any payments made prior to the liquidation starting, in "Liquidator's final account"
Fee estimate	Value	Initial fee estimate. Found in "Liquidator's final account"
IP remuneration – amount charged	Value	Amount included as an Annex in "Liquidator's final account"
IP remuneration – actual amount paid	Value	Final IP fee in "Liquidator's final account"
Assets realised by IP	Value	Assets realised in "Liquidator's final account"
Transactions at Under Value (TUV) income	Value	Check "Liquidator's final account"
Preferences income	Value	Check "Liquidator's final account"
Completion	Yes	Confirmation that the case is completed by checking filings to see if the liquidation is completed

Total owed to fixed charge holders	Value	Check "Statement of Affairs" and "Liquidator's final account"
Total owed to preferential creditors	Value	Check "Statement of Affairs" and "Liquidator's final account"
Total owed to floating charge holders	Value	Check "Statement of Affairs" and "Liquidator's final account"
Total owed to unsecured creditors	Value	Check "Statement of Affairs" and "Liquidator's final account"
Total owed to creditors	Value	The sum of amounts paid to fixed charge holders, preferential, floating charge holders and unsecured creditors.
Total owed to HMRC	Value	Check "Statement of Affairs" and "Liquidator's final account". This will be a subset of amount owed to unsecured creditors.
Total paid to fixed charge holders	Value	Check "Liquidator's final account"
Total paid to preferential creditors	Value	Check "Liquidator's final account"
Total paid to floating charge holders	Value	Check "Liquidator's final account"
Total paid to unsecured creditors	Value	Check "Liquidator's final account"
Total paid to all creditors	Value	Check "Liquidator's final account"
Total amount paid out as the prescribed part	Value	Check "Liquidator's final account"

The Insolvency Service also provided two additional variables relating to investigations for all 2,900 cases. These are shown in the table below:

Variable	Output	Description
Sift in	1/0 Where 1 is when a case has been sifted in	IPs are required to submit a director conduct return form to the Insolvency Service when completing a CVL. ¹ This form then undergoes initial review to determine if the case is in scope for investigation.
Investigation outcome	Disqualification order, pre-issue undertaking, post-issue undertaking, not proceeded with.	This describes the outcome of a case.

¹ <https://www.gov.uk/government/publications/director-conduct-report-service>

Annex B

Additional tables

When there are bandings of a value in a table, '>' means that the cases in that band will be greater than the lowest number. For example in the banding >£0 - £2,500 the lowest value included would be £0.01 and the highest value would be £2,500.00.

Table 1: Pre appointment fees

	Original dataset
Blank/Nil	450
>£0 - £2,500	380
>£2,500 - £5,000	1,397
>£5,000 - £10,000	456
>£10,000 - £15,000	24
>£15,000 - £20,000	2
>£20,000	8
Total	2,717
Mean	£3,775
Median	£4,000

Table 2: Post-appointment fees

	Original dataset
No data	392
>£0 - £5,000	482
>£5,000 - £10,000	680
>£10,000 - £15,000	427
>£15,000 - £20,000	228
>£20,000 - £25,000	133
>£25,000 - £30,000	88
>£30,000 - £35,000	79
>£35,000 - £40,000	59
>£40,000 - £45,000	30
>£45,000 - £50,000	24
>£50,000 - £100,000	77
>£100,000 - £150,000	9
>£150,000	9
	2,717
Median	£10,004
Mean	£16,029

Table 3: Total fees (pre-appointment fee + post-appointment fees)
Original dataset

No data	116
>£0 - £5,000	347
>£5,000 - £10,000	633
>£10,000 - £15,000	556
>£15,000 - £20,000	355
>£20,000 - £25,000	213
>£25,000 - £30,000	122
>£30,000 - £35,000	94
>£35,000 - £40,000	79
>£40,000 - £45,000	42
>£45,000 - £50,000	37
>£50,000 - £100,000	101
>£100,000 - £150,000	13
>£150,000	9
	2,717
Median	£12,937
Mean	£18,271

Table 4: Assets realised

Original dataset

£Nil	369
>£0 - £10,000	1,463
>£10,000 - £25,000	460
>£25,000 - £50,000	214
>£50,000 - £100,000	111
>£100,000 - £200,000	54
>£200,000 - £500,000	33
>£500,000 - £750,000	4
>£750,000 - £1,000,000	2
>£1,000,000	7
	2,717
Median	£5,798
Mean	£36,618

Table 5: Total cost

	Original dataset	% of total original cases
No assets realised	369	16%
No total cost data	40	2%
No data	409	18%
>0% - 10%	28	1%
>10% - 20%	32	1%
>20% - 30%	50	2%
>30% - 40%	52	2%
>40% - 50%	55	2%
>50% - 60%	60	3%
>60% - 70%	69	3%
>70% - 80%	89	4%
>80% - 90%	127	6%
>90% - 100%	141	6%
>100% - 110%	86	4%
>110% - 120%	86	4%
>120% - 130%	71	3%
>130% - 140%	70	3%
>140% - 150%	58	3%
>150% - 160%	57	2%
>160% - 170%	93	4%
>170% - 180%	61	3%
>180% - 190%	61	3%
>190% - 200%	57	2%
>200% - 210%	44	2%
>210% - 220%	32	1%
>220% - 230%	52	2%
>230% - 240%	42	2%
>240% - 250%	46	2%
>250% - 260%	46	2%
>260% - 270%	39	2%
>270% - 280%	27	1%
>280% - 290%	27	1%
>290% - 300%	28	1%
>300% - 400%	167	7%
>400% - 500%	83	4%
>500%	272	12%
Total cases with data	2,308	
Median	163%	

The mean has not been reported as it is distorted by a number of cases with very low asset realised values compared to the total costs.

Table 6: Creditor recovery - Original dataset

	Fixed	Preferential	Floating charge	Unsecured	All creditors
0%	191	708	201	2,431	2,338
>0% - 10%	8	6	10	145	214
>10% - 20%	4	5	7	46	60
>20% - 30%	3	5	1	30	38
>30% - 40%	1	8	5	9	13
>40% - 50%	3	8	1	13	22
>50% - 60%	1	9	-	7	7
>60% - 70%	1	5	4	8	11
>70% - 80%	1	4	5	2	2
>80% - 90%	3	1	1	1	1
>90% - 100%	33	146	15	5	6
>100%	1	-	-	-	-
Cases with a distribution	59	197	49	266	374
Cases with that class of creditor	250	905	250	2,697	2,712
Median - cases with creditor	0%	0%	0%	0%	0%
Median - cases with a distribution	100%	100%	63%	9%	9%
Mean - cases with a creditor	17%	18%	10%	2%	2%
Mean - cases with a distribution	71%	85%	53%	17%	16%

Table 7: Post appointment fees paid

	Original dataset
Nil	1,034
>£0 - £1,000	394
>£1,000 - £2,500	268
>£2,500 - £5,000	261
>£5,000 - £10,000	265
>£10,000 - £20,000	263
>£20,000 +	232
Total	2,717
Median	£810
Mean	£6,145

Table 8: IP post-appointment fee paid as % of post-appointment fee

	Original dataset
No data	392
Nil	761
>0% - 10%	312
>10% - 20%	210
>20% - 30%	132
>30% - 40%	119
>40% - 50%	115
>50% - 60%	87
>60% - 70%	96
>70% - 80%	76
>80% - 90%	109
>90% - 100%	280
> 100%	28
	2,717
Median	14%
Mean	32%

Table 9: Total paid to creditors as percentage of assets realised

	Fixed	Floating	Preferential	Unsecured	All creditors
0%	191	201	708	2,431	2,338
>0% - 10%	9	9	136	36	55
>10% - 20%	6	15	44	55	58
>20% - 30%	6	9	11	31	36
>30% - 40%	6	3	3	40	43
>40% - 50%	5	4	2	31	47
>50% - 60%	6	5	-	31	45
>60% - 70%	7	4	1	20	35
>70% - 80%	3	-	-	9	18
>80% - 90%	2	-	-	7	16
>90% - 100%	6	-	-	5	16
> 100%	2	-	-	1	4
Total receiving a distribution	58	49	197	266	373
Total with debt to that class of creditor	250	250	905	2,697	2,712
Total with debt to that class of creditor and assets realised > £0	226	227	851	2,333	2,343
Median - cases with that creditor class	0%	0%	0%	0%	0%
Median - creditors receiving a payment	43%	21%	5%	33%	38%
Median - creditor class and assets > £0	0%	0%	0%	0%	0%
Mean - all cases with that creditor class	19%	6%	2%	4%	7%
Mean - creditors receiving a payment	72%	27%	8%	36%	44%
Mean - creditor and assets > £0	19%	6%	2%	4%	7%

Table 10: Post-appointment fee paid as % of assets realised
Original dataset

No assets realised	369
0%	675
>0% - 10%	201
>10% - 20%	286
>20% - 30%	204
>30% - 40%	200
>40% - 50%	211
>50% - 60%	192
>60% - 70%	134
>70% - 80%	102
>80% - 90%	69
>90% - 100%	62
> 100%	12
Total cases with assets realised > £0	2,348
Median	21%
Mean	368%

Table 11: Investigation outcomes

	Number of cases	% of total completed cases	% of sifted in	% of targeted for investigation
Total dataset	2,900			
Completed cases	2,717			
Sifted in	1,468	54%		
Targeted for investigation	281	10%	19%	
DQ/undertaking	138	5%	9%	49%
TUV recovery	1	0%		
Preference recovery	13	0%		

Table 12: Investigation time in hours

	Original dataset
No data	1,099
Nil	50
>0 - 5	557
>5 - 10	443
>10 - 15	225
>15 - 20	95
>20 - 25	56
>25 - 30	46
>30 - 35	26
>35 - 40	28
>40 - 45	20
>45 - 50	12
>50 +	60
Total number of cases with time costs	1,618
Median	7.0
Mean	12.6

Table 13: Investigation time as % of total time charged

	Original dataset
No data	1,099
0%	50
>0% - 10%	492
>10% - 20%	484
>20% - 30%	295
>30% - 40%	166
>40% - 50%	72
>50% - 60%	33
>60% - 70%	14
>70% - 80%	4
>80% - 90%	1
>90% - 100%	7
Total with time charged	1,618
Total	2,717
Median	15%
Mean	2%

Annex C

Comparison of medians for key metrics between original dataset and additional dataset

	Original dataset	Additional dataset
Time		
length of time a case is open (days)	712	436
Cost		
pre-appointment fee + post-appointment fee as a percentage of assets realised	163%	178%
Recovery		
amount paid to creditors as percentage of amount owed		
Fixed charge	0%	0%
Floating charge	0%	0%
Preferential	0%	0%
Unsecured	0%	0%
Outcome		
amount paid to creditors as percentage of assets realised		
Fixed charge	0%	0%
Floating charge	0%	0%
Preferential	0%	0%
Unsecured	0%	0%