Notice of the Tribunal Decision

Rent Act 1977 Schedule 11

Address of Premises		The Tribunal members were							
Flat A, 59 St. Quintin Ave London, W10 6NZ		Mr A Parkinson MRICS							
Landlord			Peabody Trust						
Tenant			Mr R Nolan and Mrs S Nolan						
1. The fair rent is	£259.00	Per	week	(excluding water rates a but including any amou 3&4)					
2. The effective date is			cember 2024						
3. The amount for services is			N/A		Per	N/A			
		not app	licable		<u>L</u>				
4. The amount for fuel ch	arges (excluding	g heating	and lighting o	f common pa	arts) not c	ounting for			
			N/A	Per		N/A			
		not app	licable		<u>L</u>				
5. The rent not to be regi	stered as variabl	e.							
6. The capping provision calculation overleaf).	s of the Rent Ac	ts (Maxim	um Fair Rent)	Order 1999 a	apply (ple	ase see			
7. Details (other than ren	t) where differen	t from Rei	nt Register en	try					
8. For information only:									
(a) The fair rent to be reg Fair Rent) Order 1999 week.									
Chairman	Mr. A Park	inson	Date of d	lecision	11 Dec	cember 2024			

MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		X 390.7							
PREVIOUS RPI FIGURE		Υ	Y 255.9						
x	390.7	Minus Y	2	55.9	= (A)		134.8		
(A)	134.8	Divided by Y	2	55.9	= (B)		0.527		
First application for re-registration since 1 February 1999 NO									
If yes (B) plus 1.075 = (C)									
If no (B) plus 1.05 = (C)		1.577							
Last registered rent*		164.00		Multiplie	ed by (C) =	258.59	258.59		
*(exclusive of any variable service charge)									
Rounded up to nearest 50p =		259.00							
Variable service charge NO									
If YES add amou	unt for services	N/A							
MAXIMUM FAIR RENT =		£259.00		Per		week			

Explanatory Note

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
 - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
 - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
 - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.