

Judicial Pension Administration Committee

Key issues discussed at the meeting held on the 18th of November 2024

Members of the Judicial Pension Board Administration Committee (JPBAC) were updated on the performance and activities of the Schemes' Pension Administrator, XPS, for the third quarter of 2024.

Members discussed proposed changes to the Terms of Reference for the JPBAC. The proposed changes were agreed and will go to the Judicial Pension Board (JPB) in December for final sign off from JPB members.

The Committee discussed and agreed on key objectives for the year ahead. The objectives focused on four key areas of business: Reviewing the Schemes' Pension Administrator performance, Pension Scheme Administration Retender project, Pensions Dashboard and General Code of Practice.

Members discussed a training plan for 2025. The proposed plan was agreed upon.

Members were updated on the Pensions Dashboards project with regards to recommendations on Matching Criteria. The Ministry of Justice updated the administration committee on the recommended matching criteria in line with The Pensions Administration Standards Association (PASA) guidance. PASA recommends that schemes use a variety of matching criteria to compare against dashboards to find pensions for members. The proposed approach was agreed by the committee and will have final approval at the next meeting of the Judicial Pension Board.

Members discussed the General Code of Practice and the role and responsibilities of JPBAC and the Ministry of Justice within this project.

Date of next meeting: 12th of February 2025