

Anticipated acquisition by Outbrain Inc. of Teads S.A. and the acquisition by Altice Teads S.A. of a minority shareholding in Outbrain Inc.

6 December 2024

NOTICE UNDER SECTION 96(2A) OF THE ENTERPRISE ACT 2002 PUBLISHED PURSUANT TO SECTION 107(1)(I) OF THE ENTERPRISE ACT 2002

The Competition and Markets Authority (**CMA**) hereby gives notice pursuant to section 96(2A) of the Enterprise Act 2002 (the **Act**) that the merger notice provided by Outbrain Inc. and Teads S.A. in relation to the anticipated acquisition by Outbrain Inc. of Teads S.A. (the **Merger**) meets the requirements of section 96(2) of the Act.

The initial period defined in section 34ZA(3) of the Act in relation to the Merger will therefore commence on the first working day after the date of this notice, ie on 9 December 2024. The deadline for the CMA to announce its decision whether to refer the Merger for a phase 2 investigation is therefore 5 February 2025.