## **Notice of the Tribunal Decision**

Rent Act 1977 Schedule 11

Address of Premises			The Tribunal members were					
Flat 9C Hedgegate Court, London, W11 1JP		Mr D Jagger MRICS Mr O Miller						
Landlord		Peaho	Peabody Trust					
Landiord	1 eabor	1 Cabody Trust						
Tenant		Ms Sai	Ms Sarah Martin					
1. The fair rent is	210.00	Per	Week			tes and council t mounts in paras		
2. The effective date is			28 <sup>th</sup> October 2024					
3. The amount for service	ces is		Per					
4. The amount for fuel ch for rent allowance is	arges (excludin	not app		f common pa	. [	counting		
			lia alala		Per			
E The want is not be veri		not app	olicable					
<ul><li>5. The rent is not be regis</li><li>6. The capping provision calculation overleaf).</li></ul>			um Fair Rent)	Order 1999 a	apply (ple	ease see		
7. Details (other than ren	t) where differen	t from Rei	nt Register en	try				
8. For information only:								
(a) The fair rent to be reg (Maximum Fair Rent) £326.40 per week.								
Chairman	Duncan Ja MRICS		Date of d	ecision	29 <sup>th</sup> (	October 2024		

## MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		X [	388.6					
PREVIOUS RPI FIGURE		Υ [	257.1					
x	388.6	Minus Y	257.1	= <b>(A)</b>	131.	.5		
(A)	131.5	Divided by Y	257.1	= <b>(B)</b>	0.5	1		
First application	for re-registration	on since 1 February	y 1999 NO					
If yes (B) plus 1.075 = (C)								
If no (B) plus 1.05 = (C)		1.56						
Last registered rent* *(exclusive of any variable service		134.50 se charge)	Multipli	ed by (C) =	288.60			
Rounded up to nearest 50p =		209.82						
Variable service charge		NO						
If YES add amou	unt for services							
MAXIMUM FAIR	IAXIMUM FAIR RENT = £210.00		Per		Week			

## **Explanatory Note**

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
  - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
  - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
    - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by

the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.