File Ref No.

LON/00AW/F77/2024/0265

## **Notice of the Tribunal Decision**

Rent Act 1977 Schedule 11

Address of Premises		The Tribunal members were							
4B Hedgegate Court, Pov 1JP		Mr D Jagger MRICS Mr O Miller							
Landlord		Poobo	dy Truct						
		reabo	Peabody Trust						
Tenant		Mr K Ir	Mr K Irvine						
1. The fair rent is	£209.00	Per	Week			tes and council ta mounts in paras	ax		
2. The effective date is		29 <sup>th</sup> Oc	29th October 2024						
3. The amount for services is				Per					
		not app	licable		L				
4. The amount for fuel ch rent allowance is	arges (excluding	g heating	and lighting of	f common pa	arts) not	counting for			
					Per				
		not app	licable		L				
5. The rent is not to be re	gistered as varia								
6. The capping provision calculation overleaf)	•		um Fair Rent)	Order 1999 a	apply (ple	ease see			
7. Details (other than ren	t) where differen	t from Rei	nt Register en	try					
<u> </u>	·								
8. For information only:									
•	uiotouodio the un		.:	ملك برجا لم مجائده	a Dant A	oto (Mossimosum			
(a) The fair rent to be req Fair Rent) Order 1999									
Chairman	Duncan Ja MRICS		Date of d	lecision	29 <sup>th</sup> (	October 2024			

## MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		X	X 388.6						
PREVIOUS RPI FIGURE		Υ	255.9						
X	388.6	Minus Y	255.9	= <b>(A)</b>	13.7				
(A)	132.7	Divided by Y	255.9	= <b>(B)</b>	0.52				
First application for re-registration since 1 February 1999 YES/NO									
If yes (B) plus 1.075 = (C)									
If no (B) plus 1.05 = (C)		1.57							
Last registered rent*  *(exclusive of any variable service		133	Multipli	ed by (C) =	208.81				
(exclusive of any	variable service	cnarge)							
Rounded up to nearest 50p =		209.00							
Variable service charge		NO							
If YES add amou	unt for services								
MAXIMUM FAIR RENT =		£209.00		Per	Week				

## **Explanatory Note**

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
  - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
  - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
    - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.