Tribunal's Fair Rent Decision

(5.18)

(to be completed by the Tribunal and given to the Case Officer)

Case Number: LON/00AW/F77/2024/0602

Address of Premis		The Tribunal members were									
61A St. Quintin Av	<u>Z</u>	Tribunal Judge Mohabir Mr K Ridgeway MRICS									
Landlord	Peabo	Peabody Trust Mr Luke Yates									
Zandiora											
Tenant										Mr Luk	
1. The fair rent is	£229.00		Per	any counci		ncil tax	water rates but including tax payable by the tenant ord and any amounts in				
2. The effective date is			21 Nov	ember 2024							
3. The amount fo	r services	not app	blicable								
4. The amount for rent allowance is	fuel charg	ges (excludin	g heating a	and lighting of	common	parts)	not counting for				
not applicable											
5. The rent is not t	to be regis	stered as vari	able					_			
6. The capping pro			•	•		9 apply	<i>(</i> .				
None.											
	be regist	ered is the m	aximum fa				ent Acts (Maximum s £345 per week.				
Signed by Judge	Tribur	nal Judge M	ohabir	Date of deci	ision	21 N	lovember 2024				

MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		X	390.7								
PREVIOUS R	Υ	257.6									
x	390.7	Minus Y	2	257.6 = (A)		133.1					
(A)	133.1	Divided by Y	2	57.6	6 = (B)		0.516693				
First application for re-registration since 1 February 1999 NO											
If yes (B) plus 1.075 = (C)											
If no (B) plus 1.05 = (C)		1.566693									
Last registered rent* *(exclusive of any variable service		£146.00		Multiplie	ed by (C) =	£228.74					
(exclusive of any	y variable service	cnarge)									
Rounded up to nearest 50p =		£229.00									
Variable service charge		NO									
If YES add amount for services											
MAXIMUM FAIR RENT =		£229.00		Per		Per week					

Explanatory Note

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
 - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
 - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
 - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.