Notice of the Tribunal Decision

Rent Act 1977 Schedule 11

Address of Premises			The Tribuna	al members	were			
136 The Street Kingston Canterbury Kent CT4 6JQ		Mr I Perry BSc FRICS Mr S Hodges FRICS						
Landlord	Fast H	Fast Homes UK Ltd Miss Robina Noble						
Tenant	Miss R							
1. The fair rent is	£188.08	Per	Week	(excluding water ra but including any a 3&4)		ates and council tax amounts in paras		
2. The effective date is		8 Octo	8 October 2024					
3. The amount for services is			n/a		Per	n/a		
4. The amount for fuel ch rent allowance is	arges (excludin	not app	and lighting of	common pa	erts) not d	counting for		
5. The rent is not to be re	gistered as vari		ilicable					
6. The capping provision		•	-		apply.			
7. Details (other than ren	t) where differer	nt from Rei	nt Register ent	ry				
8. For information only:								
The fair rent to be requestion because it is below the								
Chairman	Mr I Perry FRIC:		Date of de	ecision	8 Oc	ctober 2024		

MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		X	X 389.90					
PREVIOUS RPI FIGURE		Υ	Y 317.70					
X	389.90	Minus Y	317.70	= (A)	72.20			
(A)	72.20	Divided by Y	317.70	= (B)	0.2273			
First application for re-registration since 1 February 1999? /NO								
If yes (B) plus 1.075 = (C)		n/a						
If no (B) plus 1.05 = (C)		1.2773						
Last registered rent* *(exclusive of any variable service		£157.00 charge)	Multipli	ed by (C) =	£200.53			
Rounded up to nearest 50p =		£201.00						
Variable service	charge?	NO						
If YES add amou	unt for services	n/a						
MAXIMUM FAIR RENT =		£201.00		Per	Week			

Explanatory Note

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
 - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
 - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
 - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.