LON/00AM/F77/2024/0160

Notice of the Tribunal Decision

Rent Act 1977 Schedule 11

Address of Premises	The Tribunal members were						
Flat B, 35 Denver Road, I	Mr A Parkinson MRICS Ms. A Hamilton-Farey FRICS						
Landlord	The Riverside Group						
Tenant		Mr Schtraks & Mrs Schtraks					
1. The fair rent is	£161.50	Per	week	(excluding water rates and council tax but including any amounts in paras 3&4)		ĸ	
2. The effective date is		20 November 2024					
3. The amount for services is			N/A		Per	N/A	
4. The amount for fuel ch rent allowance is	arges (excluding	not app		common pa	arts) not d	counting for	
			N/A		Per	N/A	
	not app	not applicable					
5. The rent is not to be re	gistered as varial	ble.					
6. The capping provision calculation overleaf).	s of the Rent Acts	s (Maxim	um Fair Rent)	Order 1999 a	apply (ple	ease see	
7. Details (other than ren	t) where different	from Rei	nt Register en	try			
N/A							
8. For information only:							
(a) The fair rent to be req Fair Rent) Order 1999							
Chairman	Mr A Parkinson	MRICS	Date of d	ecision	20 No	ovember 2024	

MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		X	388.6	.6					
PREVIOUS RPI FIGURE		Y 214.4							
x	388.6	Minus Y	214.4	= (A)	174.2				
(A)	174.2	Divided by Y	214.4	= (B)	0.8125				
First application for re-registration since 1 February 1999 NO									
If yes (B) plus 1.075 = (C)									
If no (B) plus 1.05 = (C)		1.8625							
Last registered rent*		86.50	Mult	iplied by (C) =	161.11				
*(exclusive of any variable service charge)									
Rounded up to nearest 50p =		161.50							
Variable service charge		NO							
If YES add amou	ınt for services	N/A							
MAXIMUM FAIR RENT =		£161.50		Per	week				

Explanatory Note

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
 - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
 - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
 - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.