File Ref No.

LON/00AW/F77/2024/0614

Notice of the Tribunal Decision

Rent Act 1977 Schedule 11

Address of Premises			The Tribunal members were						
Flat A, 56 St. Marks Road, London, W10 6NR			Mr A Harris LLM FRICS FCIArb						
Landlord		Peabo	Peabody Trust						
Tenant		Ms J V	Ms J Vickery						
1. The fair rent is	236.50	Per	week	(excluding water rates and council tax but including any amounts in paras 3&4)					
2. The effective date is		19 Nov	19 November 2024						
3. The amount for services is				Per					
4. The amount for fuel charges (excluding l rent allowance is		heating a	ole/not applica and lighting of he/not applica	f common parts) not Per	counting for				
5. The rent is/ is not to be	e registered as va								
6. The capping provisior calculation overleaf)/ do					ease see				
7. Details (other than rent) where different from Rent Register entry									
 8. For information only: (a) The fair rent to be reported by the fair Rent of the fair 1995 									
per week				-					

Chairman

A Harris

Date of decision

19 November 2024

MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		x	388.6						
PREVIOUS RPI FIGURE		Y	257.7						
x	388.6	Minus Y	257.7	= (A)	130.9				
(A)	130.9	Divided by Y	257.7	= (B)	0.50795				
First application for re-registration since 1 February 1999 YES/ NO									
lf yes (B) plus 1.075 = (C)									
lf no (B) plus 1.05 = (C)		1.55795							
Last registered rent*		151.5	Multipl	ied by (C) =	236.03				
*(exclusive of any variable service charge)									
Rounded up to nearest 50p =		236.50							
Variable service charge		YES / NO							
If YES add amount for services									
MAXIMUM FAIR RENT =		£236.50		Per	week				

Explanatory Note

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
 - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
 - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).

A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.