File Ref No.

GB/LON/00AY/F77/2024/0228

Notice of the Tribunal Decision

Rent Act 1977 Schedule 11

Address of Premises		The Tribunal members were					
83 Salford Road, London		Ian B Holdsworth FRICS RICS Registered Valuer Mr Nat Miller BSc					
Landlord		Northur	Northumberland and Durham Property Trust Limited				
Tenant		Ms C I	Ms C I Szuts				
1. The fair rent is	804	Per	month	(excluding water rates and council tax but including any amounts in paras 3&4)			
2. The effective date is		23 Octo	23 October 2024				
3. The amount for services is			Nil	Per	Month		
		negligib	le/not applica	able			
4. The amount for fuel cl rent allowance is	harges (excludir	ng heating a	and lighting o	f common parts) not	counting for		
				Per			
		nealiaib	le/not applica	able			
5. The rent is not to be re	egistered as var						
6. The capping provision calculation overleaf).	•		um Fair Rent)	Order 1999 apply (pl	ease see		
7. Details (other than ren	t) where differe	nt from Ren	nt Register en	try			

8. For information only:

None

- (a) The fair rent to be registered is the maximum fair rent as prescribed by the Rent Acts (Maximum Fair Rent) Order 1999. The rent that would otherwise have been registered was £ 891.00 per month including £ nil per month for services.

Chairman

Ian B Holdsworth

Date of decision

23 October 2024

MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		x	388.6					
PREVIOUS RPI FIGURE		Y	343.2					
x	388.6	Minus Y	343.2	= (A)	45.4			
(A)	45.4	Divided by Y	343.2	= (B)	0.1322			
First application for re-registration since 1 February 1999 YES/NO								
lf yes (B) plus 1.075 = (C)								
lf no (B) plus 1.05 = (C)		1.1822						
Last registered rent*		680	Multipl	ied by (C) =	803.95			
*(exclusive of any variable service charge)								
Rounded up to nearest 50p =		804.00						
Variable service charge		YES / NO						
If YES add amount for services		No						
MAXIMUM FAIR RENT =		£804.00		Per	Month			

Explanatory Note

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
 - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
 - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).

A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.