



Department
for Culture,
Media & Sport

By email

Media & International Directorate

1st Floor
100 Parliament Street
London SW1A 2BQ

[REDACTED]

18 October 2024

Re: Request for the Secretary of State's consent under the Public Interest Merger Reference (Telegraph Media Group Ltd) (Pre-emptive Action) Order 2024 (the "Order")

To whom it may concern

1. I refer to your letter dated 13 September 2024 containing a request for consent from the Secretary of State for your clients to take an action which would otherwise contravene the Order.
2. The Secretary of State has considered your request in the light of the purpose of the Order, which is to prevent action which might prejudice the possible reference of the anticipated acquisition of the Telegraph Media Group Limited by RB Investco Limited under section 45 of the Enterprise Act 2002 ("EA02") (see Public Interest Intervention Notice of 26th January 2024), or impede the taking of any action by her under Part 3 of the EA02 which may be justified by her decisions on the reference. Terms used in this letter which are defined in Article 2 of the Order have the meaning given in that Order.

Request - Consent to [REDACTED] making [REDACTED] [REDACTED] redundant and taking the necessary steps to implement such redundancy in a timeframe determined by [REDACTED].

- The Secretary of State consents to a derogation from Articles 4(b)(i) and 7(a) of the Order permitting [REDACTED] to make [REDACTED] redundant.

Yours sincerely

Signed

[REDACTED]
[REDACTED]