



Education
Funding
Agency

Sixth Form Colleges Devolved Formula Capital (DFC)

Summary Information

June 2013

What is Devolved Formula Capital?

Devolved Formula Capital (DFC) is capital funding that is calculated by formula for all maintained mainstream nursery, primary and secondary schools, special schools, Pupil Referral Units (PRUs), sixth form colleges, academies, free schools, Studio Schools, Community Technical Colleges (CTCs), and University Technical Colleges (UTCs).

How can DFC be used by sixth form colleges?

The purpose of DFC is to provide each sixth form college with capital funding to address its own priorities, including improvements to buildings and other facilities, including ICT, or capital repairs/refurbishment and minor works.

If there is any doubt about what constitutes capital expenditure for a particular item, the sixth form college should seek advice from its external auditors.

Do all sixth form colleges receive DFC?

All sixth form colleges that were open as sixth form colleges on 1 April 2013 will be paid DFC directly by the EFA.

How is DFC calculated?

DFC allocations are determined by the following formula: £4,000 per college plus £22.50 per 16-19 student and £22.50 per full-time equivalent post-19 student.

What period does DFC cover?

DFC for 2013 to 2014 covers the period from 1 April 2013 to 31 March 2014.

How do I find out my DFC allocation?

Individual DFC allocations are listed in a spreadsheet published on the Department's website.

When will sixth form colleges receive their DFC payment?

All sixth form colleges will be paid DFC allocations on 20 June 2013 as a direct single payment.

How will the DFC payment appear on the remittance advice?

The remittance advice will state 'devolved formula capital' and the amount paid.

How do sixth form colleges account for their DFC spending?

Sixth form colleges are expected to report through their governance and reporting procedures how they have used their allocation. They do not need to complete or return a form to the EFA on DFC expenditure.

Does the DFC allocation have to be spent by 31 March 2014?

No. DFC may be carried over into the next financial year.

What do I do if I have a question about DFC?

If you have any questions about your DFC allocation, please send an email to: enquiries.efacapital@education.gsi.gov.uk

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