## **Notice of the Tribunal Decision**

Rent Act 1977 Schedule 11

Address of Premises		The Tribunal members were						
Rear Basement Flat, 11 I London, SW5 0AL		Tribunal Judge Lumby Mr J Naylor FRICS						
Landlord		Cadoga	Cadogan Estates Limited					
Tenant		Miss J I	Miss J Runacre					
1. The fair rent is	£2,232.50	Per	Quarter			ates and council ta amounts in paras	ìХ	
2. The effective date is		1 Nove	1 November 2024					
3. The amount for services is		Not a	applicable	Per				
		negligible	e/not applicab	ole				
4. The amount for fuel charent allowance is	arges (excluding	heating an	d lighting of	common par	ts) not c	ounting for		
		Not a	applicable		Per			
			egligible/not applicable		1 01			
		• •	mot applicat	DIE				
5. The rent is not to be req								
6. The capping provisions calculation overleaf.	of the Rent Acts	(Maximur	n Fair Rent) C	Order 1999 ap	oply (ple	ase see		
7. Details (other than rent)	where different	from Rent	Register entr	у				
8. For information only:								
(a) The fair rent to be reg because it is below th £ nil per	e maximum fair r	ent of £2,5	82.50 per Qu	arter includii		Order 1999,		
Chairman	Tribunal Ju Lumby	_	Date of d	lecision	1 No	vember 2024		

## MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		X	388.6					
PREVIOUS RPI FIGURE		Υ	308.6					
x	388.6	Minus Y	308.6	= <b>(A)</b>	80			
(A)	80	Divided by Y	308.6	= (B)	0.25923526			
First application for re-registration since 1 February 1999 NO								
If yes (B) plus 1.075 = (C)								
If no (B) plus 1.05 = (C)		1.30923526						
Last registered rent*		£1,972.50	Multipl	ied by (C) =	1.30923526			
*(exclusive of any variable service charge)								
Rounded up to nearest 50p =								
Variable service	charge	NO						
If YES add amou	unt for services							
MAXIMUM FAIR RENT = £2,582		£2,582.50	Р	er	Quarter			

## **Explanatory Note**

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
  - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
  - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
    - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.