File Ref No.

TR/LON/00AW/F77/2024/0115

Notice of the Tribunal Decision

Rent Act 1977 Schedule 11

	The Tribunal members were				
	Tribunal Judge Lumby Mr J Naylor FRICS				
Cadoga	Cadogan Estates Limited				
Miss J	Miss J Runacre				
Per	Quarter	(excluding water rates and council tax but including any amounts in paras 3&4)			
1 Nove	1 November 2024				
	••	Per			
•••	••		ounting for		
Not	applicable	Per			
negligible	e/not applicat	ble			
ble.					
s (Maximu	m Fair Rent) (Order 1999 apply (ple	ase see		
from Rent	Register entr	у			
	Miss J Per 1 Nove Not negligible heating an Not negligible ble. s (Maximu	Tribunal Jud Mr J Naylor Cadogan Estates Lim Miss J Runacre Per Quarter 1 November 2024 Not applicable negligible/not applicate heating and lighting of Not applicable negligible/not applicate heating and lighting of S (Maximum Fair Rent) C	Tribunal Judge Lumby Mr J Naylor FRICS Cadogan Estates Limited Miss J Runacre Per Quarter (excluding water rabut including any a 3&4) 1 November 2024 Not applicable heating and lighting of common parts) not common parts) not complicable Not applicable Per Quarter		

8. For information only:

(a) The fair rent to be registered is not limited by the Rent Acts (Maximum Fair Rent) Order 1999, because it is the below the maximum fair rent of £3,666.00 per Quarter including £ nil perfor services (variable) prescribed by the Order.

Chairman Date of Tribunal Judge Lumby	decision 1 November 2024
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MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE X			388.6						
PREVIOUS RPI FIGURE		Y	308.6						
x	388.6	Minus Y	308.6	= (A)	80			
(A)	80	Divided by Y	308.6	= (B)		0.25923526			
First application for re-registration since 1 February 1999 NO									
lf yes (B) plus 1.	075 = (C)								
lf no (B) plus 1.05 = (C)		1.30923526							
Last registered rent*		£2,800	Multipli	Multiplied by (C) =		1.30923526			
*(exclusive of any variable service charge)									
Rounded up to nearest 50p =		£3,666.00							
Variable service	charge	NO							
If YES add amou	Int for services								
MAXIMUM FAIR	RENT =	£3,666.00	Pe	er [C	Quarter			

Explanatory Note

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
 - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
 - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).

A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.