



When to use this form

Use this form to tell us about the charge arising on an exit from a trust. You'll need to refer to the IHT100c Notes when completing this form.

A About the settlor

Please provide details of the settlor.

<p>A1 Title Mr, Mrs, Miss, Ms or other title <input type="text"/></p> <p>A2 Surname <input type="text"/></p> <p>A3 First names <input type="text"/></p> <p>A4 Full address (if applicable) <input type="text" value="Address"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text" value="Postcode"/></p> <p>A5 Date of birth DD MM YYYY <input type="text"/><input type="text"/><input type="text"/><input type="text"/><input type="text"/><input type="text"/><input type="text"/><input type="text"/><input type="text"/><input type="text"/></p> <p>A6 Was the settlor born in the UK? No <input type="checkbox"/> Yes <input type="checkbox"/></p>	<p>A7 Date of death (if applicable) DD MM YYYY <input type="text"/><input type="text"/><input type="text"/><input type="text"/><input type="text"/><input type="text"/><input type="text"/><input type="text"/><input type="text"/><input type="text"/></p> <p>A8 At the start of the trust was the settlor domiciled or deemed to be domiciled in the UK? No <input type="checkbox"/> If No, complete Schedule D31 and continue from box A9 Yes <input type="checkbox"/> If Yes, continue from box A9</p> <p>A9 Did the settlor make any additions after the start of the trust? No <input type="checkbox"/> If No, continue from section B Yes <input type="checkbox"/> If Yes, continue from box A10</p> <p>A10 At the date of any additions was the settlor domiciled or deemed to be domiciled in the UK? No <input type="checkbox"/> If No, complete Schedule D31 and continue from section B Yes <input type="checkbox"/> If Yes, continue from section B</p>
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B Details of the person or business dealing with this event

<p>B1 Full name or business name <input type="text"/></p> <p>B2 Contact name <input type="text"/></p> <p>B3 Full address <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text" value="Postcode"/></p>	<p>B4 Phone number <input type="text"/></p> <p>B5 Email address <input type="text"/></p> <p>B6 Capacity (for example, trustee, agent) <input type="text"/></p> <p>B7 Reference <input type="text"/></p>
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C About the trust

C1 Name of trust

C2 Date trust started DD MM YYYY

C3 Date of the exit charge DD MM YYYY

C4 Inheritance Tax reference number

C5 Unique Tax Reference (UTR) or Unique reference number (URN) for the trust


C6 Describe the event giving rise to the exit charge

C7 Who benefits from the event?

Names and address	Description of assets	Asset value £

C8 Does the trust continue?

No Yes

 If you're a trustee, you may have to register the trust using the Trust Registration Service and make sure the details are up to date. For more information, go to www.gov.uk/guidance/register-your-clients-trust

D What makes up your trust account schedules

To make a complete account of the trust assets you may need to fill in some separate schedules.

Tell us if the transfer being reported contains any of the following assets. Put an 'X' in all of the boxes which apply to you.

D1 Domicile outside the UK (complete Schedule D31)	<input type="checkbox"/>	D6 Any land, buildings, trees or underwood in the UK (complete Schedule D36)	<input type="checkbox"/>
D2 Stocks and shares (complete Schedule D32)	<input type="checkbox"/>	D7 Deducting agricultural relief (complete Schedule D37)	<input type="checkbox"/>
D3 Money on loan from the trust that had not been repaid at the date of the chargeable event (complete Schedule D33)	<input type="checkbox"/>	D8 Deducting business relief (complete Schedule D38)	<input type="checkbox"/>
D4 Insurance policies included in the event (complete Schedule D34)	<input type="checkbox"/>	D9 Any assets outside the UK (complete Schedule D39)	<input type="checkbox"/>
D5 Household and personal goods (complete Schedule D35)	<input type="checkbox"/>		

E Assets in the UK chargeable to tax as part of this event

Enter the value of the assets transferred at the date of the exit charge in the boxes below.

Enter '0' in the box if the transfer did not involve this type of asset.

	Column A	Column B
E1 Houses, buildings and land (excluding farmhouses and farmland)		£ <input type="text"/>
E2 Bank, building society and other financial accounts	£ <input type="text"/>	
E3 Cash	£ <input type="text"/>	
E4 Premium Bonds and National Savings and Investments products	£ <input type="text"/>	
E5 Household and personal goods	£ <input type="text"/>	
E6 Life assurance, pensions and mortgage protection policies	£ <input type="text"/>	
E7 UK Government and municipal securities but include dividends and interest at box E9	£ <input type="text"/>	
E8 Listed stocks, shares and investments that did not give the trustees control of the company	£ <input type="text"/>	
E9 Dividends or interest on stocks, shares and securities	£ <input type="text"/>	
E10 Traded unlisted and unlisted shares except control holdings	£ <input type="text"/>	
E11 Traded unlisted and unlisted shares except control holdings (to see if instalments apply refer to the notes at Part B of Schedule D32)		£ <input type="text"/>
E12 Control holdings of unlisted, traded unlisted and listed shares		£ <input type="text"/>
E13 Farms, farmhouses and farmland		£ <input type="text"/>
E14 Businesses including farm businesses and business assets		£ <input type="text"/>
E15 Other land, buildings and rights over land		£ <input type="text"/>
E16 Debts due to the trustees	£ <input type="text"/>	
E17 Income Tax or Capital Gains Tax repayment	£ <input type="text"/>	
E18 Any assets not included above (show details in 'Additional information' section at the end of this form)	£ <input type="text"/>	

E19 Total value of assets where tax may not be paid by instalments (total column A)	£ <input type="text"/>	
E20 Total value of assets where tax may be paid by instalments (total column B)		£ <input type="text"/>

E21 If the beneficiaries are paying the tax then do they wish to elect to pay the tax in column B by instalments? No <input type="checkbox"/> Yes <input type="checkbox"/>	E22 Number of instalments being paid now <input type="text"/>
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 Additional information should be included in the 'Additional information' section at the end of this form.

F Liabilities, exemptions and reliefs

Liabilities

F1 All liabilities secured against or payable from assets in column A of Section E

Name of creditor	Description of liability	Amount £
Total value of column A liabilities		F1

F2 All liabilities secured against or payable from assets in column B of Section E

Name of creditor	Description of liability	Amount £
Total value of column B liabilities		F2

Exemptions and reliefs

F3 Exemptions and reliefs claimed against assets in column A of Section E

If you're deducting charity exemption, enter the full name of the charity, the country of establishment and the HMRC charities reference, if available.

Type of relief or exemption	Amount £

Total exemptions and reliefs claimed where column A has been completed **F3**

F4 Exemptions and reliefs claimed against assets in column B of Section E

If you're deducting charity exemption, enter the full name of the charity, the country of establishment and the HMRC charities reference, if available

Type of relief or exemption	Amount £

Total exemptions and reliefs claimed where column B has been completed **F4**

F5 Chargeable value of assets in the UK where tax may not be paid by instalments

(box E19 minus box F1 minus box F3)

£

F6 Foreign assets where tax may not be paid by instalments

(from Schedule D39, box FP7 plus box FP19)

£

F7 Total value of assets where tax may not be paid by instalments (box F5 plus box F6)

£

F8 Chargeable value of assets in the UK where tax may be paid by instalments

(box E20 minus box F2 minus box F4)

£

F9 Foreign assets where tax may be paid by instalments

(from Schedule D39, box FP12 plus box FP24)

£

F10 Total value of assets where tax may be paid by instalments (box F8 plus box F9)

£

F11 Grand total (box F7 plus F10)

£

G Rate of tax charge before the first 10 year anniversary

If the date of charge is after the first 10-year anniversary then continue from section I.

G1 State the value of the assets added at the start of the trust which were relevant property

£

G2 Were any assets (relevant property) added later and before the date of this charge?

No If No, continue from box G4

Yes If Yes, continue from box G3

G3 State the value added and the date of the addition

Assets	Date of the addition	Value £
Total		G3

G4 Did any non-relevant property added to the trust at anytime become relevant property before the date of the charge?

No If No, continue from box G6

Yes If Yes, continue from box G5

G5 State the value added and the date the assets became relevant property

Date assets became relevant property	Value £	
Total		G5

Related trusts

G6 Did the settlor make any other trusts on the same day as this trust started?

No If No, continue from box G8

Yes If Yes, continue from box G7

G7 What was the value of the assets in the other trusts on that day?

If the exit charge is on or after 18 November 2015 only include the value in relevant property trusts.

£

Same day additions (exit charges on or after 18 November 2015)

G8 After the trust began did the settlor add any assets to the trust that increased its value by more than £5,000?

No If No, continue from box G13

Yes If Yes, continue from box G9

G9 Tell us the dates and the values of these additions

Date on which the asset was added to the trust	Value of the asset at the date it was added to the trust

G10 On any of those dates above did the settlor add any assets to any other trusts that increased their value by more than £5,000?

No If No, continue from box G13

Yes If Yes, continue from box G11 (and then continue to box G12)

G11 Tell us the dates and the values of these additions and the tax reference numbers (if known)

Date of additions	UTR or URN (if known)	Value £
Total		G11

G12 What was the total value of the assets in the other trusts at the times when those other trusts started?

£

Nil rate band available

G13 Did the settlor make any chargeable transfers during the 7 years immediately before the trust started?

Only applicable to trusts made on or after 27 March 1974

No If No, enter 'Nil' in box G14 and continue from box G15

Yes If Yes, continue from box G14

G14 State the total value of all these chargeable transfers

£

G15 Maximum nil rate band at date of exit charge

£

G16 Box G15 less box G14

£

G17 Total nil rate band available

If the figure in box G14 is more than the maximum nil rate band at box G15, enter 'Nil' here

£

H Working out the tax payable

H1	Relevant property added (box G1 plus box G3)	£ <input type="text"/>
H2	Property that became relevant property (box G5)	£ <input type="text"/>
H3	Related trusts (box G7)	£ <input type="text"/>
H4	Same day additions (box G11 plus box G12)	£ <input type="text"/>
H5	Total	£ <input type="text"/>
H6	Nil rate band available (box G17)	£ <input type="text"/>
H7	Balance (box H5 minus box H6)	£ <input type="text"/>

i If the total figure in box H6 is more than the total in H5 then the rate of tax is nil and you should continue to section K.

H8	Multiply value at box H7 by 20%	£ <input type="text"/>
H9	Divide value at box H8 by box H5 and multiply by 100	<input type="text"/> %
H10	Multiply box H9 by 30%	<input type="text"/> %

Appropriate fraction

H11	Start date of trust DD MM YYYY	Date of charge DD MM YYYY
	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
	Complete quarter years between these dates For more information, go to www.gov.uk/guidance/work-out-the-number-of-quarters-when-inheritance-tax-is-charged-on-a-trust-for-certain-chargeable-events	
	<input type="text"/>	
H12	Multiply the value at box H10 by the number of quarters at box H11 and divide by 40 (effective rate of IHT)	<input type="text"/> %

Grossing

H13	Is the tax on this charge (if any) being paid from the assets that remained in the trust?	
	No <input type="checkbox"/> If No, go to box H15	
	Yes <input type="checkbox"/> If Yes, go to box H14	
H14	Gross effective rate Divide box H12 by (100% minus percentage at box H13)	<input type="text"/> %

Total tax

H15	Tax (before additional relief) Multiply box F11 by box H12 (or box H14 if applicable)	£ <input type="text"/>
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Non-instalment tax

H16 Box F7 multiplied by box H12 (or box H14 if applicable)

£

Instalment tax

H17 Box F10 multiplied by box H12 (or box H14 if applicable)

£

i If you've answered No to both boxes G2 and G4, then continue to Section K. Otherwise continue to box H18.

Additional tax relief for added property

H18 Non-instalment property

Value of (added) relevant property at the date of charge (the value of box F7 that is attributable to the values at boxes G3 and G5)	x	Rate % (H12 or H14 if applicable)	x	Complete quarters between the start of the trust and the date on which the asset last became relevant property.	÷	40	=	Reduction in tax
A		B		C		D		E
						40		
						40		
						40		
						40		
						40		
						40		
						40		
						40		
Total reduction								H18

H19 Instalment property

Value of (added) relevant property at the date of charge (the value of box F10 that is attributable to the values at boxes G3 and G5)	x	Rate % (H12 or H14 if applicable)	x	Complete quarters between the start of the trust and the date on which the asset last became relevant property.	÷	40	=	Reduction in tax
A		B		C		D		E
						40		
						40		
						40		
						40		
						40		
						40		
						40		
						40		
Total reduction								H19

H20 Tax summary

Non-instalment property (box H16 minus box H18 if applicable)

A £

Instalment property (box H17 minus box H19 if applicable)

B £

H21 Total tax after deduction (box H20A plus box H20B)

£

i Please note that if you are paying before the due date you can ignore this section on interest.

H22 Working out the interest on the total tax payable

You can use our interest calculator to work out the interest due or refer to the IHT100c notes for information on how to calculate interest. Go to www.hmrc.gov.uk/tools/inheritancetax/interest-rate-calculator.htm

Summary	Tax	Interest	Total tax and interest
Non-instalment	£ <input type="text"/>	£ <input type="text"/>	£ <input type="text"/>
Instalment	£ <input type="text"/>	£ <input type="text"/>	£ <input type="text"/>

H23 Total tax and interest being paid on this account

£

I Rate of tax charge after a 10 year anniversary

Information needed for the calculation of the rate of tax.

Assets in the trust at the date of the last anniversary

I1 State the value of the relevant property in the trust at the last anniversary (after any applicable reliefs)

£

I2 Did any non-relevant property in the trust at the last anniversary become relevant property before the date of this charge?

No If No, continue from box I4

Yes If Yes, continue from box I3

I3 State the value(s) of the assets at the dates they became, or last became, relevant property

Date assets became relevant property	Value £
Total	I3

Assets later added to the trust

I4 Were any assets added to the trust by the settlor after the last anniversary and before the date of this charge?

No If No, continue from box I6

Yes If Yes, continue from box I5

I5 State the values added and the date of the additions. Include the value of assets that were relevant property when added and the value of any non-relevant property at the date the asset became (or last became) relevant property

Date assets became relevant property	Value £
Total	I5

Assets or value added to other trusts made by the settlor

Related trusts

16 Did the settlor make any other trusts on the same day as this trust started?

No If No, continue from box 18

Yes If Yes, continue from box 17

17 What was the value of the assets in the other trusts on that day?

If the charge is on or after 18 November 2015 only include the value in relevant property trusts.

£

Same day additions (exit charges on or after 18 November 2015)

18 After the trust began did the settlor add any assets to the trust that increased its value by more than £5,000?

No If No, continue from box 113

Yes If Yes, continue from box 19

19 Tell us the dates and the values of these additions

Date on which the asset was added to the trust	Value of the asset at the date it was added to the trust

110 On any of those dates above did the settlor add any assets to any other trusts that increased their value by more than £5,000?

No If No, continue from box 113

Yes If Yes, continue from box 111 (and then continue to box 112)

111 Tell us the dates and the values of these additions and the tax reference numbers (if known)

Date of additions	Tax reference numbers and UTR numbers (if known)	Value £
Total		111 <input type="text"/>

112 What was the total value of the assets in the other trusts at the times when those other trusts started?

£

Nil rate band available

I13	Did the settlor make any chargeable transfers during the 7 years immediately before the trust was started? Only applicable to trusts made on or after 27 March 1974.	
	No <input type="checkbox"/> If No, continue from box I15	
	Yes <input type="checkbox"/> If Yes, continue from box I14	
I14	State the total value of all these chargeable transfers	£ <input type="text"/>
I15	State the total value of all exit charges in the 10 years prior to the date of the last anniversary (even if no tax was payable)	£ <input type="text"/>

I16	Full nil rate band at date of charge	£ <input type="text"/>
I17	Less total at box I14	£ <input type="text"/>
I18	Less total at box I15	£ <input type="text"/>

I19	Total nil rate band available	£ <input type="text"/>
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i If the sum of the values at box I14 and I15 is more than the full nil rate band you should enter 'Nil' in the total box.

J Working out the tax payable

J1	Relevant property at last anniversary (box I1)	£ <input type="text"/>
J2	Property that became relevant property (box I3 plus I5)	£ <input type="text"/>
J3	Related trusts (box I7)	£ <input type="text"/>
J4	Same day additions (box I11 plus box I12)	£ <input type="text"/>

J5	Total	£ <input type="text"/>
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J6	Nil rate band available (box I19)	£ <input type="text"/>
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J7	Balance (box J5 minus box J6)	£ <input type="text"/>
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i If the total figure in box J6 is more than the total in J5 then the rate of tax is nil and you should continue to section K.

J8	Multiply value at box J7 by 20%	£ <input type="text"/>
J9	Divide value at box J8 by the value at box J5 and multiply by 100	<input type="text"/> %
J10	Multiply box J9 by 30%	<input type="text"/> %

Appropriate fraction

J11 Date of last anniversary DD MM YYYY Date of exit charge DD MM YYYY

Complete quarter years between these dates
 For more information, go to www.hmrc.gov.uk/tools/iht-trusts-quarters/index.htm

J12 Multiply the value at box J10 by the number of quarters at box J11 and divide by 40 %

Grossing

J13 Is the tax on this charge (if any) being paid from assets that remained in the trust?

No If No, go to box J15

Yes If Yes, go to box J14

J14 Gross effective rate Divide box J12 by (100% minus percentage at box J12) %

Total tax (before additional tax relief, if any)

J15 Tax (before additional relief) Multiply box F11 by box J12 (or box J14 if applicable) £

Non-instalment tax

J16 Box F7 multiplied by box J12 (or box J14 if applicable) £

Instalment tax

J17 Box F10 multiplied by box J12 (or box J14 if applicable) £

i If you've answered No to both questions I2 and I4, then continue to Section K. Otherwise continue to question J18.

Additional tax relief for added property

J18 Non-instalment property

Value of (added) relevant property at the date of charge (the value of box F7 that is attributable to the values at boxes I3 and I5)	x	Rate % (J12 or J14 if applicable)	x	Complete quarters between the date of the last anniversary and the date on which the assets last became relevant property	÷	40	=	Reduction in tax
A		B		C		D		E
<input type="text"/>		<input type="text"/>		<input type="text"/>		40		<input type="text"/>
<input type="text"/>		<input type="text"/>		<input type="text"/>		40		<input type="text"/>
<input type="text"/>		<input type="text"/>		<input type="text"/>		40		<input type="text"/>
<input type="text"/>		<input type="text"/>		<input type="text"/>		40		<input type="text"/>
<input type="text"/>		<input type="text"/>		<input type="text"/>		40		<input type="text"/>
<input type="text"/>		<input type="text"/>		<input type="text"/>		40		<input type="text"/>
<input type="text"/>		<input type="text"/>		<input type="text"/>		40		<input type="text"/>
<input type="text"/>		<input type="text"/>		<input type="text"/>		40		<input type="text"/>
Total reduction								J18 <input type="text"/>

K Authority for repayment of Inheritance Tax

If we need to repay any overpaid Inheritance Tax we'll make payments directly to a customer's bank account using Faster Payments. The payments will be identified on the bank statement by the Inheritance Tax reference number. Enter the account details below.

K1 Account name <input type="text"/>	K3 Sort code <input type="text"/> <input type="text"/> - <input type="text"/> <input type="text"/> - <input type="text"/> <input type="text"/>
K2 Account number <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	

L Disclosure of tax avoidance scheme

L1 Tax avoidance scheme and/or promoter reference number (SRN/PRN) <input type="text"/> <input type="text"/>	L2 Tax year or date when tax advantage is expected <input type="text"/>
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Declaration

To the best of my/our knowledge and belief, the information I/we have given and the statements I/we have made in this account and the schedules attached (together called 'this account') are correct and complete.

I/We understand that I/we may be liable to prosecution if I/we deliberately conceal any information that affects the liability to Inheritance Tax arising on the chargeable event, or if I/we deliberately include information in this account which I/we know to be false.

I/We understand that I/we may have to pay financial penalties if this account is delivered late or contains false information, or if I/we fail to remedy anything in this account which is incorrect in any material respect within a reasonable time of it coming to my/our notice.

I/We understand that I/we may have to pay interest on any unpaid tax according to the law where:

- I/We have elected to pay tax by instalments
- additional tax becomes payable for any reason

Each person liable to pay the tax on this account as a trustee must sign on page 17 to indicate that they have read and agree the statements above or if the form is not physically signed, then you must attach the declaration set out in the IHT100C Notes.

Declaration continued

Surname

First names

Address

Postcode

Trustee's signature

Date DD MM YYYY

Surname

First names

Address

Postcode

Trustee's signature

Date DD MM YYYY

Surname

First names

Address

Postcode

Trustee's signature

Date DD MM YYYY

Surname

First names

Address

Postcode

Trustee's signature

Date DD MM YYYY

Return addresses and contact details

Once this form has been completed you should send the form to:

Inheritance Tax
HM Revenue and Customs
BX9 1HT

Phone: 0300 123 1072


If you want to know more about Inheritance Tax or have specific questions about completing the forms:

- go to www.gov.uk/inheritance-tax
- phone the Probate and Inheritance Tax Helpline on 0300 123 1072 (+44 300 123 1072 from outside the UK)

If you need a copy of any of our forms or leaflets you can download them from our website or phone the Probate and Inheritance Tax Helpline to order them.

Additional information

Use this space to provide any additional information that has not already been provided in this form.

 If you need more space, continue on a separate sheet.