File Ref No.

LON/00AW/F77/2024/0193

Notice of the Tribunal Decision

Rent A	Act 1977	′ Schedı	ıle 11
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Address of Premises			The Tribuna	ıl members we	re		
42 Hasker Street, London, SW3 2LQ			R Waterhouse FRICS C Piarrroux JP				
Landlord		Northu	mberland & Du	ırham Property	Trust Ltd		
Tenant		Mr & N	Irs P Jones				
1. The fair rent is	£8355.50	Per	quarter	(excluding water rates and counci but including any amounts in para 3&4)			ax
2. The effective date is		25 Oct	25 October 2024				
3. The amount for services is			n/a		Per	n/a	
4. The amount for fuel cha rent allowance is	rges (excluding	heating a	e/not applicab nd lighting of one n/a e/not applicab	common parts) not cou	unting for	
5. The rent is/is not to be i	egistered as var		от орриоси				
6. The capping provisions calculation overleaf)/ do n 7. Details (other than rent)	ot apply because	e 1st regist	tration/15% ex	emption.	ly (pleas	se see	
n/a							
8. For information only:							
(a) The fair rent to be reginal Fair Rent) Order 1999. per quarter.							
Chairman	P Waterbo	ou co	Date of d	ecision	25 Oc	tober 2024	

FRICS

MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		X	389.9				
PREVIOUS RPI FIGURE		Υ	305.5				
x	389.9	Minus Y	305.5	= (A)	84.4	
(A)	84.4	Divided by Y	305.5	= (B)	0.2762	
First application fo	or re-registration	since 1 February	1999 YES/NO				
If yes (B) plus 1.075 = (C)							
If no (B) plus 1.05 = (C)		1.326					
Last registered rent*		6300	Multip	Multiplied by (C) = 8355.49		5.49	
*(exclusive of any	variable service	charge)					
Rounded up to nearest 50p =		8355.50					
Variable service	charge	YES / NO					
If YES add amou	ınt for services	no					
MAXIMUM FAIR	RENT =	£8355.50	F	Per	q	uarter	

Explanatory Note

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
 - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
 - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
 - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.