

BIODIVERSITY FINANCE TRENDS 2024



The Biodiversity Finance Trends Dashboard tracks current trends in international biodiversity financial flows as well as public and private-led actions that drive the mobilisation of nature finance.

The Dashboard uses the latest data on progress against the finance targets of the Kunming-Montreal Global Biodiversity Framework (KMGBF). It is intended to draw attention to the urgent need to mobilise increased finance for nature from all sources and to close the \$700bn annual biodiversity funding gap.

Originally launched at UNFCCC COP28 in 2023, the first Biodiversity Finance Trends Dashboard was presented at a COP28 stocktake event to mark one year on from CBD COP15 and the KMGBF agreement.

This new and updated Dashboard, launched at CBD COP16, includes new indicators to monitor progress. It is presented in a refreshed format more closely aligned with the targets of the KMGBF.

While metrics to track biodiversity finance, both at national and international level, are still being developed, the Dashboard uses the best possible sources of publicly available data to provide an overview of current trends in biodiversity finance. All supporting data and sources can be accessed at financebiodiversity.org.

THE BIODIVERSITY FUNDING GAP

US\$700BN ANNUAL BIODIVERSITY FUNDING GAP BY 2030



TARGET 15: BUSINESSES ASSESS, DISCLOSE AND REDUCE BIODIVERSITY-RELATED RISKS AND NEGATIVE IMPACTS



GOVERNMENT-LED AND BUSINESS-LED INITIATIVES ASSESS AND DISCLOSE NATURE RISKS AND OPPORTUNITIES

420⁺

organisations in 50+ countries, representing US\$15.9tn in Assets Under Management, have adopted the recommendations of the Taskforce on Nature-related Financial Disclosures.

49,000

companies are subject to the EU's new Corporate Sustainability Reporting Directive.

160⁺

companies are preparing nature based targets through the Science Based Targets Network.

TARGET 18: REDUCE HARMFUL INCENTIVES BY AT LEAST US\$500BN PER YEAR, AND SCALE UP POSITIVE INCENTIVES FOR BIODIVERSITY



IDENTIFY HARMFUL INCENTIVES AND INTRODUCE POSITIVE INCENTIVES

36

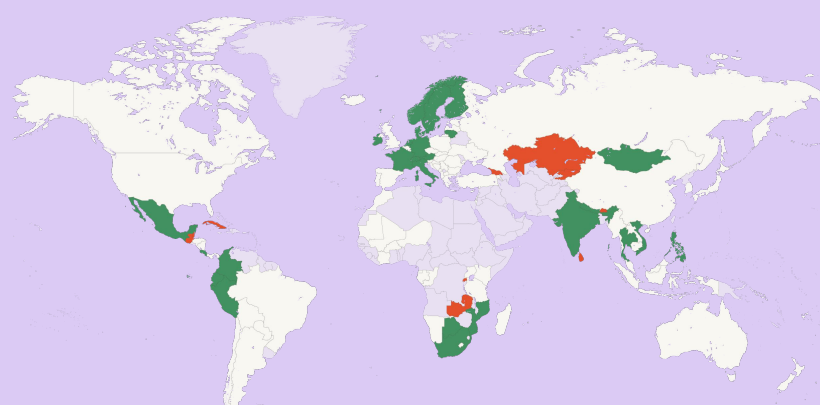
countries and 2 regional institutions have completed or are undertaking national-level assessments on harmful subsidies. 12 of these have begun using BIOFIN's [step-by-step guide](#).

101

countries and territories have biodiversity-positive incentives.

26

of the above countries are implementing both.



TARGET 19: MOBILISE US\$200BN PER YEAR FOR BIODIVERSITY FROM ALL SOURCES, INCLUDING US\$30BN THROUGH INTERNATIONAL FINANCE

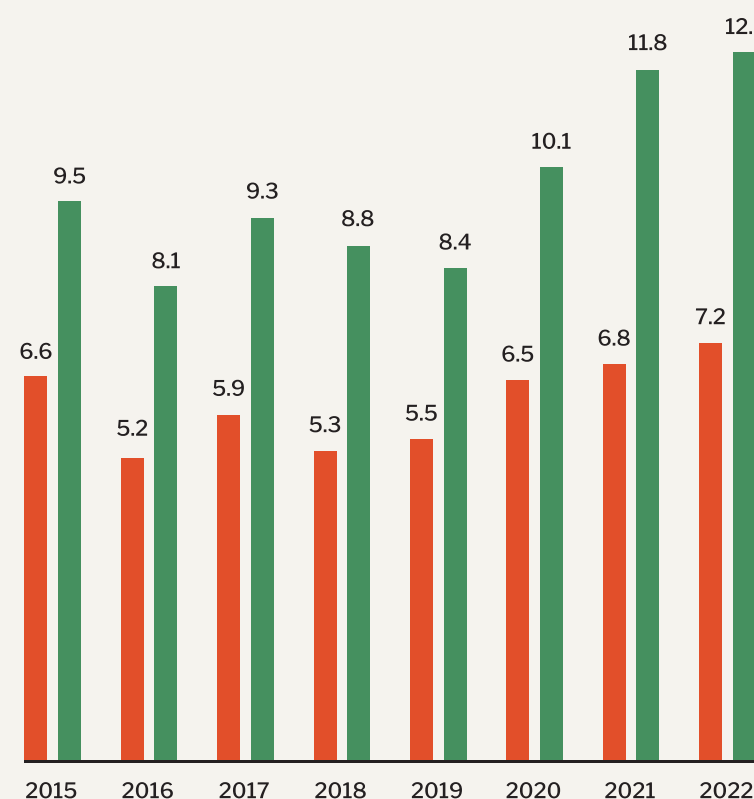


INTERNATIONAL BILATERAL FINANCIAL FLOWS

Donors' biodiversity-related bilateral development financial flows have increased from US\$9.5bn in 2015 to US\$12.1bn in 2022.

Donors' biodiversity-specific bilateral development financial flows have increased from US\$6.6bn in 2015 to US\$7.2bn in 2022.

mid- and full-range US\$bn

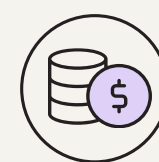
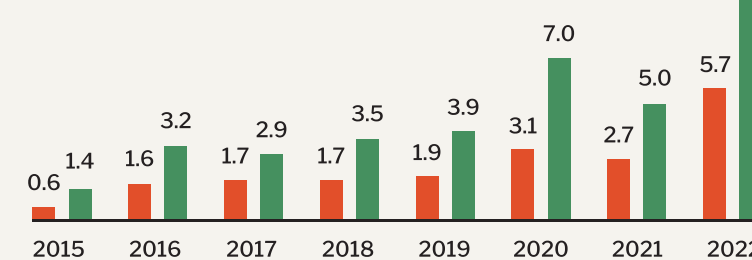


MULTILATERAL FINANCIAL FLOWS

Multilateral biodiversity-related development financial flows have increased from US\$1.4bn in 2015 to US\$11.3bn in 2022.

Multilateral biodiversity-specific development financial flows have increased from US\$0.6bn in 2015 to US\$5.7bn in 2022.

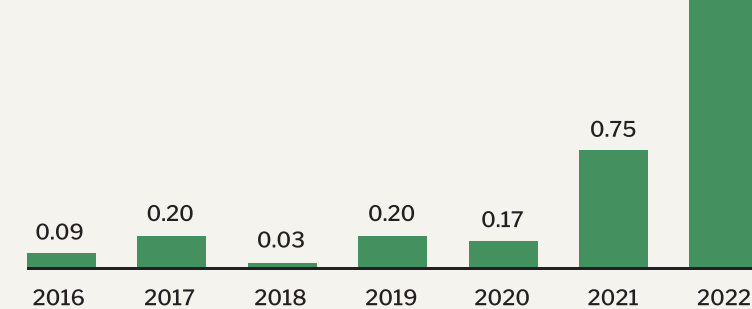
mid- and full-range US\$bn



PRIVATE FINANCE MOBILISED BY PUBLIC FINANCE

Private sector finance for biodiversity mobilised by development finance has increased from US\$0.09bn in 2016 to US\$1.76bn in 2022.

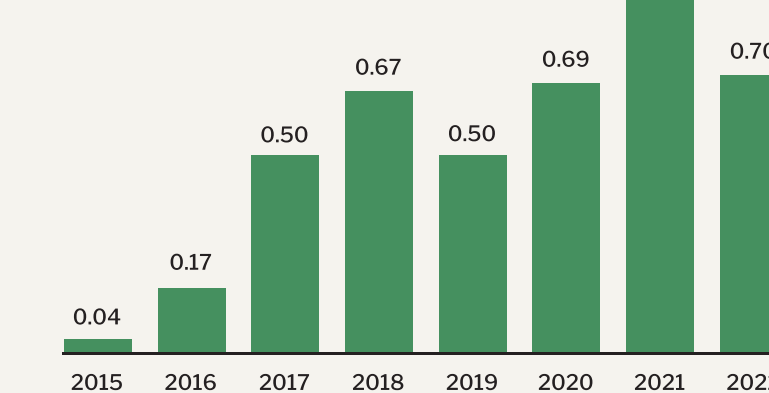
US\$bn



PRIVATE PHILANTHROPY

International biodiversity-related philanthropy has increased overall from US\$0.04bn in 2015 to US\$0.70bn in 2022 but has decreased from US\$0.93bn in 2021 to US\$0.70bn in 2022.

US\$bn



DOMESTIC RESOURCE MOBILISATION

132 countries are developing National Biodiversity Finance Plans. 97 countries have now formally started, and 35 countries have completed.

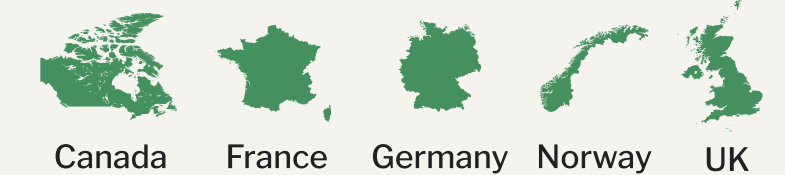
23

Parties, as of 1st October 2024, have published their National Biodiversity Strategies and Action Plans ahead of CBD COP16.



SYNERGIES WITH CLIMATE FINANCE

5 countries have committed a portion of their international climate finance to nature.



ACCESS TO FUNDS

US\$ 40mn

approved and processed in less than 6 months by the GBF Fund to support projects in Brazil (US\$19.7mn), Gabon (US\$1.5mn) and Mexico (US\$16.6mn). Additional projects expected to be approved this year.

350⁺

funding resources are now listed on UNDP BIOFIN's [FIRE database](#).

12

countries and regions will receive technical funding for a duration of 3 years through the NBSAP Accelerator Partnership.